

August 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	August 2024	July 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-70.4	-78.9	-10.8	-14.5	February 2023 - March 2023
Exports	271.8	266.5	2.0	2.5	January 2024 - February 2024
Imports	342.2	345.4	-0.9	-1.7	February 2024 - March 2024
Goods (BOP Basis)					
Balance	-94.9	-103.2	-8.1	-10.1	February 2023 - March 2023
Exports	179.4	175.0	2.5	2.7	May 2024 - June 2024
Imports	274.3	278.3	-1.4	-1.9	February 2024 - March 2024
	August 2024	July 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-70.4	-78.9	8.5	10.2	February 2023 - March 2023
Exports	271.8	266.5	5.3	6.5	January 2024 - February 2024
Imports	342.2	345.4	-3.2	-5.8	February 2024 - March 2024
Goods (BOP Basis)					
Balance	-94.9	-103.2	8.4	9.3	February 2023 - March 2023
Exports	179.4	175.0	4.4	4.5	May 2024 - June 2024
Imports	274.3	278.3	-3.9	-5.0	February 2024 - March 2024

* August exports of goods and services (\$271.8 billion) were the highest on record.

* August exports of goods (\$179.4 billion) were the highest since September 2022 (\$179.9 billion).

* August exports of services (\$92.3 billion) were the highest on record.

* August imports of services (\$67.9 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Imports

* August imports of other goods (\$11.5 billion) were the highest since December 2021 (\$11.5 billion).

Exports

* August exports of capital goods (\$57.8 billion) were the highest on record.

* August exports of other goods (\$8.3 billion) were the highest on record.

* August non-petroleum exports (\$154.1 billion) were the highest on record.

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Imports

* August real dollar imports of other goods (\$10.1 billion) were the highest since December 2021 (\$10.4 billion).

Exports

* August real dollar exports of goods (\$150.1 billion) were the highest on record.

* August real dollar exports of capital goods (\$51.9 billion) were the highest on record.

* August real dollar exports of other goods (\$6.9 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The August surplus with the Netherlands (\$5.5 billion) was the highest on record.

* The August deficit with Canada (\$3.1 billion) was the lowest since April 2021 (\$2.1 billion).

Exports

* August exports to Mexico (\$30.0 billion) were the highest on record.

* August exports to the Netherlands (\$8.2 billion) were the highest on record.

* August exports to Australia (\$3.3 billion) were the highest on record.

NOTE: Based on the October 8, 2024, U.S. International Trade in Goods and Services, August 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.