

**December 2024 Personal Income and Outlays
Historical Comparisons**

| | Dec24 | Last period with equal value | | Last period with larger value | | Last period with smaller value | |
|----------------------------------------------------------|-------|---------------------------------|-----|----------------------------------|-------|-----------------------------------|-------|
| Current dollars | | | | | | | |
| Dollar change from preceding month (in billions): | | | | | | | |
| Personal income | 92.0 | --- | --- | 2024M10 | 164.4 | 2024M11 | 71.6 |
| Disposable personal income (DPI) | 79.7 | --- | --- | 2024M10 | 146.8 | 2024M11 | 55.1 |
| Personal consumption expenditures (PCE) | 133.6 | --- | --- | 2024M09 | 139.1 | 2024M11 | 119.1 |
| Personal saving | -49.8 | --- | --- | 2024M10 | 60.2 | 2024M11 | -60.0 |
| Percent change from preceding month: | | | | | | | |
| Personal income | 0.4 | 2024M09 | 0.4 | 2024M10 | 0.7 | 2024M11 | 0.3 |
| DPI | 0.4 | 2024M09 | 0.4 | 2024M10 | 0.7 | 2024M11 | 0.3 |
| PCE | 0.7 | 2024M09 | 0.7 | 2023M01 | 1.9 | 2024M11 | 0.6 |
| Chained dollars | | | | | | | |
| Dollar change from preceding month (in billions): | | | | | | | |
| DPI | 18.9 | --- | --- | 2024M11 | 22.8 | 2024M08 | 7.0 |
| PCE | 65.6 | --- | --- | 2024M11 | 76 | 2024M10 | 34.2 |
| Percent change from preceding month: | | | | | | | |
| DPI | 0.1 | 2024M11 | 0.1 | 2024M10 | 0.4 | 2024M08 | 0.0 |
| PCE | 0.4 | 2024M07 | 0.4 | 2024M11 | 0.5 | 2024M10 | 0.2 |
| Chain-type price indexes | | | | | | | |
| Percent change from preceding month: | | | | | | | |
| PCE | 0.3 | 2024M04 | 0.3 | 2024M01 | 0.4 | 2024M11 | 0.1 |
| PCE, excluding food and energy | 0.2 | 2024M08 | 0.2 | 2024M10 | 0.3 | 2024M11 | 0.1 |
| Percent change from month one year ago: | | | | | | | |
| PCE | 2.6 | 2024M05 | 2.6 | 2024M04 | 2.7 | 2024M11 | 2.4 |
| PCE, excluding food and energy | 2.8 | 2024M11 | 2.8 | 2024M04 | 2.9 | 2024M09 | 2.7 |
| Personal saving as a percentage of DPI | | | | | | | |
| Personal saving rate | 3.8 | 2000M03 | 3.8 | 2024M11 | 4.1 | 2022M12 | 3.7 |

Source: U.S. Bureau of Economic Analysis

**2024 Personal Income and Outlays
Historical Comparisons**

| | 2024 | Last period with equal value | | Last period with larger value | | Last period with smaller value | |
|---------------------------------------------------------|---------|---------------------------------|-----|----------------------------------|---------|-----------------------------------|----------|
| Current dollars | | | | | | | |
| Dollar change from preceding year (in billions): | | | | | | | |
| Personal income | 1,289.8 | --- | --- | 2023 | 1,313.6 | 2022 | 669.4 |
| Disposable personal income (DPI) | 1,113.7 | --- | --- | 2023 | 1,702.8 | 2022 | 129.6 |
| Personal consumption expenditures (PCE) | 1,003.3 | --- | --- | 2023 | 1,131.9 | 2020 | -211.9 |
| Personal saving | 43.3 | --- | --- | 2023 | 401.1 | 2022 | -1,529.6 |
| Percent change from preceding year: | | | | | | | |
| Personal income | 5.5 | --- | --- | 2023 | 5.9 | 2022 | 3.1 |
| DPI | 5.4 | 1997 | 5.4 | 2023 | 9.0 | 2022 | 0.7 |
| PCE | 5.3 | 2003 | 5.3 | 2023 | 6.4 | 2020 | -1.5 |
| Chained dollars | | | | | | | |
| Dollar change from preceding year (in billions): | | | | | | | |
| DPI | 487.3 | --- | --- | 2023 | 823.2 | 2022 | -944.2 |
| PCE | 432.6 | --- | --- | 2022 | 449.0 | 2023 | 385.5 |
| Percent change from preceding year: | | | | | | | |
| DPI | 2.9 | 2001 | 2.9 | 2023 | 5.1 | 2022 | -5.5 |
| PCE | 2.8 | 2014 | 2.8 | 2022 | 3 | 2023 | 2.5 |
| Chain-type price indexes | | | | | | | |
| Percent change from preceding year: | | | | | | | |
| PCE | 2.5 | 2011 | 2.5 | 2023 | 3.8 | 2020 | 1.1 |
| PCE, excluding food and energy | 2.8 | --- | --- | 2023 | 4.1 | 2020 | 1.3 |
| Personal saving as a percentage of DPI | | | | | | | |
| Personal saving rate | 4.7 | 2023 | 4.7 | 2021 | 11.2 | 2022 | 3.0 |

Source: U.S. Bureau of Economic Analysis