

April 2025 Personal Income and Outlays
Historical Comparisons

	Apr25	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	210.1	---	---	2024M01	323.7	2025M03	180.9
Disposable personal income (DPI)	189.4	---	---	2024M01	282.5	2025M03	160.6
Personal consumption expenditures (PCE)	47.8	---	---	2025M03	152.5	2025M01	-19.1
Personal saving	140.8	---	---	2025M01	145.0	2025M03	3.6
Percent change from preceding month:							
Personal income	0.8	2025M02	0.8	2024M01	1.4	2025M03	0.7
DPI	0.8	2025M02	0.8	2024M01	1.3	2025M03	0.7
PCE	0.2	2024M08	0.2	2025M03	0.7	2025M01	-0.1
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	132.6	---	---	2024M01	158.9	2025M03	125.6
PCE	21.5	---	---	2025M03	119.4	2025M02	-3.7
Percent change from preceding month:							
DPI	0.7	2025M03	0.7	2024M01	0.9	2025M02	0.4
PCE	0.1	2024M10	0.1	2025M03	0.7	2025M02	0.0
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.1	2024M11	0.1	2025M02	0.4	2025M03	0.0
PCE, excluding food and energy	0.1	2025M03	0.1	2025M02	0.5	2020M04	-0.3
Percent change from month one year ago:							
PCE	2.1	2024M09	2.1	2025M03	2.3	2021M02	1.8
PCE, excluding food and energy	2.5	2007M01	2.5	2025M03	2.7	2021M03	2.2
Personal saving as a percentage of DPI							
Personal saving rate	4.9	2024M05	4.9	2024M04	5.1	2025M03	4.3

Source: U.S. Bureau of Economic Analysis