

U.S. International Transactions, Year 2024: Historical Comparisons

[Billions of dollars]

Levels	2024 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2024 was a record)	
		Year	Level	Year	Level	Year	Level
Current-account deficit	1,185.301	none	....	2023	928.002	2022	993.134
<i>As a percentage of U.S. gross domestic product</i>	4.061%	2008	4.716%	2023	3.348%	....	....
Goods and services trade deficit	903.532	2022	923.729	2023	774.205	....	....
Goods trade deficit	1,215.403	none	....	2023	1,057.495	2022	1,174.565
Services trade surplus	311.870	none	....	2023	283.290	2018	301.252
Primary income balance *	-41.039	2023	52.643	none	....	1960	3.378
Secondary income deficit	240.729	none	....	2023	206.441	2023	206.441
Exports of goods and services and income receipts	4,871.491	none	....	2023	4,649.774	2023	4,649.774
Exports of goods and services	3,232.524	none	....	2023	3,092.536	2023	3,092.536
Goods	2,079.777	2022	2,095.576	2023	2,047.457	....	....
Services	1,152.747	none	....	2023	1,045.079	2023	1,045.079
Primary income receipts	1,451.065	none	....	2023	1,363.258	2023	1,363.258
Secondary income receipts	187.902	2023	193.980	2022	186.100	....	....
Imports of goods and services and income payments	6,056.792	none	....	2023	5,577.776	2023	5,577.776
Imports of goods and services	4,136.057	none	....	2023	3,866.741	2022	3,982.174
Goods	3,295.180	none	....	2023	3,104.952	2022	3,270.141
Services	840.877	none	....	2023	761.789	2023	761.789
Primary income payments	1,492.104	none	....	2023	1,310.615	2023	1,310.615
Secondary income payments	428.631	none	....	2023	400.420	2023	400.420
Capital-account balance	3.533	2017	12.394	2023	-6.985	....	....
Net financial transactions	-1,128.593	2023	-1,073.031	none	....	2023	-1,073.031
Transactions in assets	792.471	2023	914.270	2022	748.982	....	....
Transactions in liabilities	1,878.748	2023	1,971.697	2022	1,543.911	....	....
Transactions in financial derivatives	-42.316	2023	-15.604	2022	-80.698	....	....
Statistical discrepancy	53.174	2022	117.876	2023	-138.044	....	....

Changes in level	2024 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2024 was a record)	
		Year	Change	Year	Change	Year	Change
Current-account deficit	257.299	2021	265.134	2023	-65.132	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.713%	2021	0.847%	2023	-0.471%	....	....
Goods and services trade deficit	129.327	2021	191.232	2023	-149.524	....	....
Goods trade deficit	157.908	2021	170.315	2023	-117.070	....	....
Services trade surplus	28.580	2023	32.454	2022	4.920	....	....
Primary income balance	-93.682	2023	-66.074	none	....	2020	-69.683
Secondary income deficit	34.288	2022	49.517	2023	18.319	....	....
Exports of goods and services and income receipts	221.717	2022	621.873	2023	220.245	....	....
Exports of goods and services	139.988	2022	474.377	2023	34.091	....	....
Goods	32.320	2022	329.723	2023	-48.119	....	....
Services	107.668	2022	144.654	2023	82.210	....	....
Primary income receipts	87.807	2023	178.274	2020	-185.305	....	....
Secondary income receipts	-6.078	2023	7.880	2018	-12.010	....	....
Imports of goods and services and income payments	479.016	2022	756.376	2023	155.112	....	....
Imports of goods and services	269.316	2022	560.832	2023	-115.433	....	....
Goods	190.228	2022	421.098	2023	-165.189	....	....
Services	79.088	2022	139.733	2023	49.756	....	....
Primary income payments	181.489	2023	244.348	2022	135.098	....	....
Secondary income payments	28.211	2022	60.445	2023	26.198	....	....
Capital-account balance	10.518	2017	19.000	2023	-6.616	....	....
Net financial transactions	-55.562	2022	-50.048	2023	-197.403	....	....
Transactions in assets	-121.799	2023	165.288	2022	-442.244	....	....
Transactions in liabilities	-92.949	2023	427.786	2022	-433.867	....	....
Transactions in financial derivatives	-26.712	2023	65.094	2022	-41.670	....	....
Statistical discrepancy	191.218	2009	196.585	2023	-255.920	....	....

* Negative value denotes primary income deficit.

.... Not applicable

Note. For more information, see ["U.S. International Transactions, 1st Quarter 2025 and Annual Update."](#)

U.S. Bureau of Economic Analysis