

Table A.1--Relation of NIPA GDP to BLS Private Sector Current Dollar Output
[Billions of Dollars]

	Line	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Gross Domestic Product	1	11,456.5	12,217.2	13,039.2	13,815.6	14,474.2	14,769.9	14,478.1	15,049.0	15,599.7	16,254.0	16,880.7	17,608.1	18,295.0	18,804.9	19,612.1	20,656.5	21,540.0	21,354.1	23,681.2	26,006.9	27,720.7
Less: Households and institutions gross value added	2	1,408.8	1,489.2	1,572.8	1,658.9	1,749.5	1,886.9	1,934.9	1,965.0	2,012.0	2,058.4	2,117.2	2,177.9	2,251.0	2,334.3	2,423.2	2,539.1	2,657.2	2,779.8	2,911.4	3,188.0	3,447.3
Housholds	3	814.1	862.6	922.3	976.2	1,035.9	1,125.2	1,136.8	1,150.7	1,164.0	1,168.8	1,203.0	1,230.6	1,260.3	1,304.1	1,359.3	1,423.3	1,485.6	1,562.2	1,644.3	1,824.6	1,997.7
Nonprofit institutions serving households	4	594.6	626.6	650.5	682.8	713.6	761.7	798.2	814.3	848.0	889.6	914.2	947.3	990.6	1,030.3	1,063.9	1,115.7	1,171.6	1,217.6	1,267.1	1,363.4	1,449.5
General government gross value added	5	1,404.8	1,478.7	1,555.4	1,631.9	1,726.9	1,821.2	1,883.5	1,946.1	1,972.9	1,989.1	2,039.7	2,089.7	2,143.1	2,187.9	2,247.0	2,340.8	2,413.4	2,498.6	2,594.8	2,712.7	2,875.0
Equals: Business sector gross value added	6	8,642.9	9,249.3	9,911.0	10,524.7	10,997.8	11,061.8	10,659.6	11,137.8	11,614.9	12,206.4	12,723.8	13,340.5	13,900.9	14,282.7	14,941.9	15,776.7	16,469.3	16,075.7	18,174.9	20,106.2	21,398.5
Less: Government enterprises	7	147.5	152.9	156.0	161.2	161.4	161.9	163.0	163.4	165.8	172.1	175.5	185.9	200.9	204.0	208.8	218.0	216.8	213.8	215.1	225.9	230.1
Federal	8	64.2	66.4	64.0	66.8	67.4	64.6	61.8	59.0	54.1	52.0	47.7	51.4	59.9	61.3	64.3	67.1	65.6	72.3	74.1	73.5	69.1
State and local	9	83.3	86.5	92.0	94.4	94.0	97.3	101.2	104.4	111.7	120.1	127.8	134.5	140.9	142.7	144.5	150.9	151.1	141.5	141.0	152.4	161.0
Less: Net taxes on product	10	455.6	496.7	531.7	572.5	589.1	591.2	543.4	578.8	616.0	644.4	684.5	720.7	739.8	749.4	781.8	850.4	884.5	824.0	983.8	1,108.2	1,100.4
Equals: Private business sector gross value added	11	8,039.8	8,599.8	9,223.4	9,791.0	10,247.3	10,308.7	9,953.1	10,395.6	10,833.1	11,389.9	11,863.9	12,433.9	12,960.3	13,329.3	13,951.2	14,708.3	15,368.1	15,038.0	16,976.0	18,772.1	20,067.9
Less: Statistical differences	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equals: BLS Private business sector current dollar output	13	8,039.8	8,599.7	9,223.4	9,791.0	10,247.3	10,308.7	9,953.1	10,395.6	10,833.1	11,389.9	11,863.9	12,433.9	12,960.3	13,329.3	13,951.2	14,708.3	15,368.1	15,038.0	16,976.0	18,772.1	20,067.9
BLS Labor compensation	14	5,231.1	5,546.7	5,807.7	6,175.7	6,478.9	6,451.5	6,181.0	6,323.3	6,584.5	6,933.4	7,131.1	7,504.0	7,921.3	8,161.6	8,529.7	8,950.6	9,365.6	9,104.6	10,005.7	10,996.2	11,630.6
BLS employee compensation	15	4,595.0	4,865.8	5,135.0	5,458.9	5,755.7	5,819.9	5,442.1	5,548.4	5,811.4	6,116.0	6,323.1	6,670.5	7,030.5	7,227.7	7,613.0	8,021.3	8,410.3	8,289.0	9,112.1	10,046.5	10,599.0
NIPA employee compensation	16	4,588.6	4,860.6	5,130.8	5,456.1	5,753.2	5,817.6	5,439.9	5,544.8	5,808.2	6,112.8	6,319.8	6,667.2	7,027.0	7,223.8	7,608.9	8,017.1	8,405.9	8,447.2	9,308.2	10,048.4	10,595.4
Portion of TOPI assigned to employee labor /1/	17	6.4	5.3	4.2	2.8	2.5	2.4	2.2	3.5	3.3	3.2	3.3	3.3	3.5	3.9	4.0	4.2	4.5	-158.2	-196.1	-1.9	3.6
BLS adjustment for proprietors' income /2/	18	636.1	680.8	672.7	716.8	723.2	631.6	738.9	774.9	773.1	817.4	808.1	833.4	890.8	934.0	916.7	929.3	955.3	815.6	893.6	949.7	1,031.6
BLS Capital income	19	2,808.7	3,053.1	3,415.7	3,615.3	3,768.4	3,857.1	3,772.1	4,072.3	4,248.6	4,456.5	4,732.8	4,930.0	5,039.0	5,167.7	5,421.6	5,757.7	6,002.4	5,933.4	6,970.3	7,775.9	8,437.4
NIPA Corporate profits with IVA and CCAAdj	20	918.1	1,125.4	1,304.3	1,456.4	1,258.0	955.4	1,076.9	1,388.7	1,449.9	1,652.4	1,682.3	1,808.0	1,777.9	1,724.4	1,726.3	1,844.6	1,938.3	1,966.0	2,675.4	2,871.9	3,057.0
NIPA Proprietors' income with IVA and CCAAdj	21	897.5	962.9	979.1	1,050.9	995.4	960.3	938.1	1,108.5	1,228.3	1,299.9	1,351.7	1,370.0	1,347.7	1,349.2	1,428.6	1,495.3	1,555.8	1,594.0	1,815.3	1,873.6	1,949.0
NIPA Net interest and miscellaneous payments	22	194.5	132.8	203.1	276.8	345.7	372.9	271.7	223.3	224.5	289.8	264.5	306.7	382.4	386.8	441.4	464.0	446.1	449.9	411.6	429.5	338.8
NIPA Rental income of persons	23	61.0	65.4	72.7	71.3	73.5	95.9	91.4	107.6	123.2	134.7	139.6	150.5	137.7	131.2	126.6	138.2	141.7	133.4	156.0	191.4	198.7
NIPA Business current transfer payments	24	71.7	76.2	79.4	69.1	88.2	109.5	119.4	122.6	135.0	86.1	93.6	126.4	147.2	159.9	141.4	161.0	163.0	153.0	190.7	236.2	243.5
NIPA CFC	25	1,125.4	1,178.8	1,266.5	1,362.6	1,446.6	1,525.0	1,531.0	1,536.5	1,595.0	1,669.9	1,737.5	1,830.4	1,906.3	1,958.0	2,050.5	2,150.8	2,265.3	2,357.2	2,487.8	2,761.2	2,960.3
NIPA Statistical discrepancy	26	-24.2	-28.1	-57.0	-209.8	12.3	191.2	191.7	69.4	-24.3	-153.6	-29.8	-140.9	-93.0	52.9	67.9	63.4	57.0	107.6	1.6	-75.6	244.6
Portion of TOPI assigned to capital income /3/	27	196.2	216.9	237.6	253.0	270.3	277.1	289.4	288.3	287.9	292.7	299.2	310.3	321.3	336.7	353.0	367.2	387.9	91.8	243.9	443.1	477.3
Less: BLS adjustment for proprietors' income /2/	28	631.6	677.2	670.1	715.0	721.5	630.2	737.5	772.7	771.0	815.4	805.9	831.3	888.6	931.5	914.3	926.9	952.7	919.6	1,012.0	955.2	1,031.7
Addendum:																						
BLS TOPI less portion assigned to capital income, less subsidies	29	466.5	505.6	538.5	577.1	593.2	595.0	547.0	584.6	621.3	649.7	689.9	726.1	745.5	755.7	788.3	857.1	891.6	561.7	669.3	1,100.7	1,103.9
TOPI less subsidies	30	662.6	722.5	776.1	830.2	863.5	872.1	836.4	872.9	909.3	942.4	989.0	1,036.4	1,066.8	1,092.4	1,141.3	1,224.2	1,279.5	653.5	913.2	1,543.8	1,581.2
Less: TOPI less subsidies assigned to capital income /3/	31	196.2	216.9	237.6	253.0	270.3	277.1	289.4	288.3	287.9	292.7	299.2	310.3	321.3	336.7	353.0	367.2	387.9	91.8	243.9	443.1	477.3

/1/ BLS assigns a portion of NIPA TOPI, e.g., taxes less subsidies on production, to labor income.

/2/ BLS assigns a portion of NIPA proprietors' income to labor income.

/3/ BLS assigns a portion of NIPA TOPI, e.g., taxes less subsidies on production, to labor

NOTE. Estimates from the BLS total factor productivity accounts reflect BLS estimates which were released on March 21, 2025.
The BEA estimates incorporate the results of the 2024 National Income and Product Accounts (NIPAs) and Industry Economic Accounts (IEAs) annual update, released on September 26, 2024.

BLS Bureau of Labor Statistics

NPISH Nonprofit institutions serving households

CFC Consumption of fixed capital

TOPI Taxes on production and imports