## August 2025 Personal Income and Outlays Historical Comparisons

|   |               | Last period with equal value |     | Last period with larger value |       | Last period with smaller value |       |
|---|---------------|------------------------------|-----|-------------------------------|-------|--------------------------------|-------|
|   | Aug25         |                              |     |                               |       |                                |       |
|   | Current do    | llars                        |     |                               |       |                                |       |
| Dollar change from preceding month (in billions): |               |                              |     |                               |       |                                |       |
| Personal income                                   | 95.7          |                              |     | 2025M07                       | 105.6 | 2025M06                        | 67.4  |
| Disposable personal income (DPI)                  | 86.1          |                              |     | 2025M07                       | 89.5  | 2025M06                        | 58.5  |
| Personal consumption expenditures (PCE)           | 129.2         |                              |     | 2025M03                       | 163.2 | 2025M07                        | 114.4 |
| Personal saving                                   | -46.8         |                              |     | 2025M07                       | -28.1 | 2025M06                        | -53.4 |
| Percent change from preceding month:              |               |                              |     |                               |       |                                |       |
| Personal income                                   | 0.4           | 2025M07                      | 0.4 | 2025M04                       | 0.9   | 2025M06                        | 0.3   |
| DPI   | 0.4           | 2025M07                      | 0.4 | 2025M04                       | 0.9   | 2025M06                        | 0.3   |
| PCE   | 0.6           | 2023M07                      | 0.6 | 2025M03                       | 0.8   | 2025M07                        | 0.5   |
|   | Chained do    | ollars                       |     | •                             |       | •                              |       |
| Dollar change from preceding month (in billions): |               |                              |     |                               |       |                                |       |
| DPI   | 19.9          |                              |     | 2025M07                       | 41.1  | 2025M06                        | -5.5  |
| PCE   | 57.9          |                              |     | 2025M07                       | 63.3  | 2025M06                        | 42.4  |
| Percent change from preceding month:              |               |                              |     |                               |       |                                |       |
| DPI   | 0.1           | 2025M02                      | 0.1 | 2025M07                       | 0.2   | 2025M06                        | 0.0   |
| PCE   | 0.4           | 2025M07                      | 0.4 | 2025M03                       | 0.8   | 2025M06                        | 0.3   |
| Ch  | ain-type pric | e indexes                    |     |                               |       |                                |       |
| Percent change from preceding month:              |               |                              |     |                               |       |                                |       |
| PCE   | 0.3           | 2025M06                      | 0.3 | 2025M02                       | 0.4   | 2025M07                        | 0.2   |
| PCE, excluding food and energy                    | 0.2           | 2025M07                      | 0.2 | 2025M06                       | 0.3   | 2025M03                        | 0.1   |
| Percent change from month one year ago:           |               |                              |     |                               |       |                                |       |
| PCE   | 2.7           | 2025M02                      | 2.7 | 2024M04                       | 2.8   | 2025M07                        | 2.6   |
| PCE, excluding food and energy                    | 2.9           | 2025M07                      | 2.9 | 2025M02                       | 3.0   | 2025M06                        | 2.8   |
|   | saving as a p | ercentage o                  |     | ı                             |       | ı                              |       |
| Personal saving rate                              |               | 2008M06                      |     | 2025M07                       | 4.8   | 2024M12                        | 4.3   |

Source: U.S. Bureau of Economic Analysis