

News Release

EMBARGOED UNTIL RELEASE AT 8:30 a.m. EST, Friday, December 5, 2025

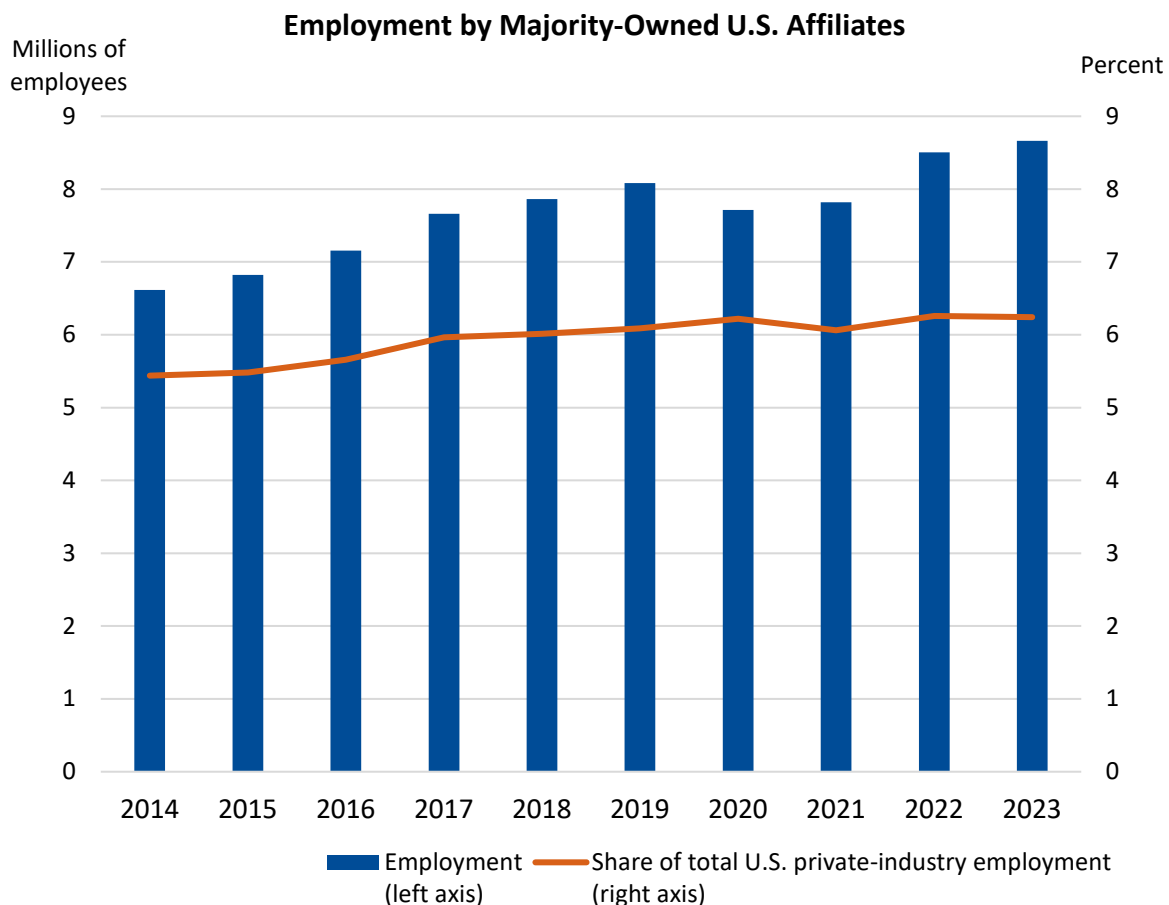
BEA 25-45

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Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2023

Majority-owned [U.S. affiliates of foreign multinational enterprises employed 8.66 million workers](#) in the United States in 2023, a 1.9 percent increase from 8.5 million workers in 2022, according to statistics on U.S. affiliate operations and finances released today by the U.S. Bureau of Economic Analysis.

Majority-owned U.S. affiliates accounted for 6.2 percent of total private-industry employment in the United States in 2023, down from 6.3 percent in 2022.



[Current-dollar value added](#) of majority-owned U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, increased 6.3 percent to \$1.47 trillion in 2023.

[Expenditures for property, plant, and equipment by majority-owned U.S. affiliates](#) increased 6.3 percent to \$322.7 billion.

[Research and development performed by majority-owned U.S. affiliates](#) increased 1.1 percent to \$87.8 billion.

Additional [statistics on the activities of U.S. affiliates of foreign multinationals](#) including sales, balance sheet and income statement items, compensation of employees, trade, and more are available on BEA's website. More industry-, country-, and state-level details are available on BEA's website.

Updates to the statistics

Statistics for 2022 are revised to incorporate newly available and revised source data. Preliminary statistics for 2022 were released in November 2024 and highlighted in "[Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2022](#)" in the *Survey of Current Business* in December 2024.

Updates to Statistics on 2022 Activities of U.S. Affiliates of Foreign Multinational Enterprises

[Billions of dollars, except as noted]

	Preliminary estimate	Revised estimate
Number of employees (thousands)	8,351.0	8,503.1
Value added	1,350.1	1,382.1
Expenditures for property, plant, and equipment	299.1	303.5
Research and development expenditures	80.3	86.8

U.S. Bureau of Economic Analysis

Related Data Tables

Starting with this release, BEA is not including tables in the body of the news release. For the 2023 activities of U.S. affiliates of foreign multinational enterprises statistics highlighted in this release, as well as estimates for earlier years, see the data tables in [BEA's Interactive Data Application](#) and [comprehensive data tables](#).

Discontinued tables

Some data tables previously produced alongside this news release have been discontinued as of December 5, 2025. Selected annual data tables, including statistics on U.S. affiliates with 50 percent or less foreign ownership and supplemental industry statistics, will be impacted or discontinued [and have been archived](#). These tables have never been part of the data tables included in the body of the news releases.

For resources, definitions, statistical conventions, and more, visit "[Additional Information](#)."

Next release: July 2026

Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2024