

September 2025 Personal Income and Outlays
Historical Comparisons

	Sep25	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	94.5	---	---	2025M08	102.8	2025M06	67.4
Disposable personal income (DPI)	75.9	---	---	2025M08	85.7	2025M06	58.5
Personal consumption expenditures (PCE)	65.1	---	---	2025M08	105.9	2025M05	8.6
Personal saving	5.2	---	---	2025M04	150.7	2025M08	-29.1
Percent change from preceding month:							
Personal income	0.4	2025M08	0.4	2025M07	0.5	2025M06	0.3
DPI	0.3	2025M06	0.3	2025M08	0.4	2025M05	-0.5
PCE	0.3	2025M04	0.3	2025M08	0.5	2025M05	0.0
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	10.9	---	---	2025M08	20.7	2025M06	-5.5
PCE	6.6	---	---	2025M08	40.5	2025M05	-23.0
Percent change from preceding month:							
DPI	0.1	2025M08	0.1	2025M07	0.3	2025M06	0.0
PCE	0.0	2023M05	0.0	2025M08	0.2	2025M05	-0.1
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.3	2025M08	0.3	2025M02	0.4	2025M07	0.2
PCE, excluding food and energy	0.2	2025M08	0.2	2025M06	0.3	2025M03	0.1
Percent change from month one year ago:							
PCE	2.8	2024M04	2.8	2024M03	2.9	2025M08	2.7
PCE, excluding food and energy	2.8	2025M06	2.8	2025M08	2.9	2025M04	2.6
Personal saving as a percentage of DPI							
Personal saving rate	4.7	2025M08	4.7	2025M07	4.9	2024M12	4.3

Source: U.S. Bureau of Economic Analysis