

# September 2025 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	September 2025	August 2025	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-52.8	-59.3	-10.9	-23.2	July 2025 - August 2025
Exports	289.3	280.9	3.0	3.4	March 2022 - April 2022
Imports	342.1	340.2	0.6	5.9	June 2025 - July 2025
<b>Goods (BOP Basis)</b>					
Balance	-79.0	-86.1	-8.2	-16.2	July 2025 - August 2025
Exports	187.6	178.9	4.9	6.2	February 2022 - March 2022
Imports	266.6	264.9	0.6	6.9	June 2025 - July 2025

	September 2025	August 2025	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-52.8	-59.3	6.4	17.9	July 2025 - August 2025
Exports	289.3	280.9	8.4	8.4	March 2022 - April 2022
Imports	342.1	340.2	1.9	20.0	June 2025 - July 2025
<b>Goods (BOP Basis)</b>					
Balance	-79.0	-86.1	7.1	16.7	July 2025 - August 2025
Exports	187.6	178.9	8.8	10.0	February 2022 - March 2022
Imports	266.6	264.9	1.7	18.3	June 2025 - July 2025

- \* The September goods and services deficit (\$52.8 billion) was the lowest since June 2020 (\$49.2 billion).
- \* The September goods deficit (\$79.0 billion) was the lowest since September 2020 (\$78.4 billion).
- \* September imports of services (\$75.5 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

- Balance**
- \* The September non-petroleum deficit (\$83.5 billion) was the lowest since October 2020 (\$82.1 billion).
- Exports**
- \* September exports of consumer goods (\$25.2 billion) were the highest on record.
- Imports**
- \* September imports of automotive vehicles, parts, and engines (\$33.1 billion) were the lowest since November 2022 (\$32.5 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

- Balance**
- \* The September real dollar goods deficit (\$79.0 billion) was the lowest since October 2020 (\$77.6 billion).
- Exports**
- \* September real dollar exports of consumer goods (\$22.7 billion) were the highest on record.
- Imports**
- \* September real dollar imports of foods, feeds, and beverages (\$13.5 billion) were the lowest since February 2021 (\$13.3 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

- Balance**
- \* The September deficit with Thailand (\$7.0 billion) was the highest on record.
  - \* The September surplus with Switzerland (\$5.1 billion) was the highest on record.
  - \* The September surplus with Italy (\$0.3 billion) was the highest on record.
  - \* The September deficit with Japan (\$3.5 billion) was the lowest since June 2020 (\$1.9 billion).
- Exports**
- \* September exports to Switzerland (\$9.2 billion) were the highest on record.
  - \* September exports to Italy (\$5.5 billion) were the highest on record.
  - \* September exports to India (\$4.4 billion) were the highest on record.
- Imports**
- \* September imports from Thailand (\$8.5 billion) were the highest on record.
  - \* September imports from Netherlands (\$1.8 billion) were the lowest since January 2021 (\$1.8 billion).
  - \* September imports from Japan (\$10.6 billion) were the lowest since October 2021 (\$10.4 billion).
  - \* The September import average price per barrel of crude oil (\$62.07) was the lowest since June 2021 (\$60.71).

NOTE: Based on the December 11, 2025, U.S. International Trade in Goods and Services, September 2025 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.