

October 2025 Personal Income and Outlays
Historical Comparisons

	Oct25	Last period with equal value	Last period with larger value	Last period with smaller value		
Current dollars						
Dollar change from preceding month (in billions):						
Personal income	30.6	---	---	2025M09	92.0	2025M05
Disposable personal income (DPI)	12.0	---	---	2025M09	73.1	2025M05
Personal consumption expenditures (PCE)	98.6	---	---	2025M08	116.5	2025M09
Personal saving	-85.8	---	---	2025M09	-14.6	2025M05
Percent change from preceding month:						
Personal income	0.1	2019M07	0.1	2025M09	0.4	2025M05
DPI	0.1	2024M07	0.1	2025M09	0.3	2025M05
PCE	0.5	2025M06	0.5	2025M08	0.6	2025M09
Chained dollars						
Dollar change from preceding month (in billions):						
DPI	-19.2	---	---	2025M09	10.3	2025M05
PCE	50.8	---	---	2025M07	81.3	2025M09
Percent change from preceding month:						
DPI	-0.1	2025M06	-0.1	2025M09	0.1	2025M05
PCE	0.3	2025M08	0.3	2025M07	0.5	2025M09
Chain-type price indexes						
Percent change from preceding month:						
PCE	0.2	2025M07	0.2	2025M09	0.3	2025M03
PCE, excluding food and energy	0.2	2025M09	0.2	2025M06	0.3	2025M03
Percent change from month one year ago:						
PCE	2.7	2025M08	2.7	2025M09	2.8	2025M07
PCE, excluding food and energy	2.7	2025M03	2.7	2025M09	2.8	2025M04
Personal saving as a percentage of DPI						
Personal saving rate	3.7	2001M12	3.7	2025M09	4.0	2022M10
						3.4

Source: U.S. Bureau of Economic Analysis

November 2025 Personal Income and Outlays
Historical Comparisons

	Nov25		Last period with equal value		Last period with larger value		Last period with smaller value
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	80.0	---	---	2025M09	92.0	2025M10	30.6
Disposable personal income (DPI)	63.7	---	---	2025M09	73.1	2025M10	12.0
Personal consumption expenditures (PCE)	108.7	---	---	2025M08	116.5	2025M10	98.6
Personal saving	-44.2	---	---	2025M09	-14.6	2025M10	-85.8
Percent change from preceding month:							
Personal income	0.3	2023M07	0.3	2025M09	0.4	2025M10	0.1
DPI	0.3	2025M09	0.3	2025M08	0.4	2025M10	0.1
PCE	0.5	2025M10	0.5	2025M08	0.6	2025M09	0.4
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	12.4	---	---	2025M08	18.0	2025M10	-19.2
PCE	50.4	---	---	2025M10	50.8	2025M09	18.4
Percent change from preceding month:							
DPI	0.1	2025M09	0.1	2025M07	0.3	2025M10	-0.1
PCE	0.3	2025M10	0.3	2025M07	0.5	2025M09	0.1
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.2	2025M10	0.2	2025M09	0.3	2025M03	0.0
PCE, excluding food and energy	0.2	2025M10	0.2	2025M06	0.3	2025M03	0.1
Percent change from month one year ago:							
PCE	2.8	2025M09	2.8	2024M03	2.9	2025M10	2.7
PCE, excluding food and energy	2.8	2025M09	2.8	2025M08	2.9	2025M10	2.7
Personal saving as a percentage of DPI							
Personal saving rate	3.5	---	---	2025M10	3.7	2022M10	3.4

Source: U.S. Bureau of Economic Analysis