

# November 2025 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	November 2025	October 2025	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-56.8	-29.2	94.6	217.8	February 1992 - March 1992
Exports	292.1	302.9	-3.6	-3.8	April 2025 - May 2025
Imports	348.9	332.1	5.0	5.8	June 2025 - July 2025
<b>Goods (BOP Basis)</b>					
Balance	-86.9	-59.0	47.3	n/a	No larger decrease on record.
Exports	185.6	196.7	-5.6	-5.7	April 2025 - May 2025
Imports	272.5	255.7	6.6	6.9	June 2025 - July 2025
	November 2025	October 2025	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-56.8	-29.2	-27.6	-31.9	December 2024 - January 2025
Exports	292.1	302.9	-10.9	-11.1	April 2025 - May 2025
Imports	348.9	332.1	16.8	19.6	June 2025 - July 2025
<b>Goods (BOP Basis)</b>					
Balance	-86.9	-59.0	-27.9	-33.3	December 2024 - January 2025
Exports	185.6	196.7	-11.1	-32.2	March 2020 - April 2020
Imports	272.5	255.7	16.8	18.3	June 2025 - July 2025

n/a Not available

- \* November exports of services (\$106.4 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Balance

- \* The November petroleum surplus (\$6.5 billion) was the highest on record.

### Imports

- \* November imports of capital goods (\$101.8 billion) were the highest on record.
- \* November imports of other goods (\$13.9 billion) were the highest on record.
- \* November imports of industrial supplies and materials (\$44.7 billion) were the lowest since January 2021 (\$43.1 billion).
- \* November petroleum imports (\$14.7 billion) were the lowest since February 2021 (\$13.1 billion).
- \* November imports of automotive vehicles, parts, and engines (\$32.4 billion) were the lowest since June 2022 (\$31.6 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Exports

- \* November real dollar imports of capital goods (\$94.7 billion) were the highest on record.
- \* November real dollar imports of other goods (\$12.0 billion) were the highest on record.
- \* November real dollar imports of industrial supplies (\$31.1 billion) were the lowest since February 1996 (\$30.7 billion).
- \* November real dollar imports of petroleum (\$11.4 billion) were the lowest since September 2020 (\$11.1 billion).
- \* November real dollar imports of automotive vehicles, parts, and engines (\$29.9 billion) were the lowest since February 2022 (\$28.9 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

- \* The November deficit with Thailand (\$7.5 billion) was the highest on record.

### Exports

- \* November exports to Taiwan (\$5.3 billion) were the highest on record.
- \* November exports to Canada (\$25.3 billion) were the lowest since January 2022 (\$24.9 billion).

### Imports

- \* November imports from Brazil (\$2.2 billion) were the lowest since March 2021 (\$2.1 billion).
- \* November imports from Canada (\$28.4 billion) were the lowest since April 2021 (\$27.5 billion).
- \* The November quantity of crude oil imports (162.2 million barrels) was the lowest since February 2021 (155.6 million barrels).
- \* The November import average price per barrel of crude oil (\$59.31) was the lowest since May 2021 (\$58.92).

NOTE: Based on the January 29, 2026, U.S. International Trade in Goods and Services, November 2025 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.