

November 2025 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	November 2025	October 2025	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
	November 2025	October 2025	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-56.8	-29.2	94.6	217.8	February 1992 - March 1992
Exports	292.1	302.9	-3.6	-3.8	April 2025 - May 2025
Imports	348.9	332.1	5.0	5.8	June 2025 - July 2025
Goods (BOP Basis)					
Balance	-86.9	-59.0	47.3	n/a	No larger decrease on record.
Exports	185.6	196.7	-5.6	-5.7	April 2025 - May 2025
Imports	272.5	255.7	6.6	6.9	June 2025 - July 2025

n/a Not available

* November exports of services (\$106.4 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Balance

* The November petroleum surplus (\$6.5 billion) was the highest on record.

Imports

- * November imports of capital goods (\$101.8 billion) were the highest on record.
- * November imports of other goods (\$13.9 billion) were the highest on record.
- * November imports of industrial supplies and materials (\$44.7 billion) were the lowest since January 2021 (\$43.1 billion).
- * November petroleum imports (\$14.7 billion) were the lowest since February 2021 (\$13.1 billion).
- * November imports of automotive vehicles, parts, and engines (\$32.4 billion) were the lowest since June 2022 (\$31.6 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Exports

- * November real dollar imports of capital goods (\$94.7 billion) were the highest on record.
- * November real dollar imports of other goods (\$12.0 billion) were the highest on record.
- * November real dollar imports of industrial supplies (\$31.1 billion) were the lowest since February 1996 (\$30.7 billion).
- * November real dollar imports of petroleum (\$11.4 billion) were the lowest since September 2020 (\$11.1 billion).
- * November real dollar imports of automotive vehicles, parts, and engines (\$29.9 billion) were the lowest since February 2022 (\$28.9 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The November deficit with Thailand (\$7.5 billion) was the highest on record.

Exports

- * November exports to Taiwan (\$5.3 billion) were the highest on record.
- * November exports to Canada (\$25.3 billion) were the lowest since January 2022 (\$24.9 billion).

Imports

- * November imports from Brazil (\$2.2 billion) were the lowest since March 2021 (\$2.1 billion).
- * November imports from Canada (\$28.4 billion) were the lowest since April 2021 (\$27.5 billion).
- * The November quantity of crude oil imports (162.2 million barrels) was the lowest since February 2021 (155.6 million barrels).
- * The November import average price per barrel of crude oil (\$59.31) was the lowest since May 2021 (\$58.92).

NOTE: Based on the January 29, 2026, U.S. International Trade in Goods and Services, November 2025 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.