

U.S. International Transactions, 3rd Quarter 2025: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2025:Q3 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2025:Q3 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	226.402	2025:Q2	249.217	2023:Q3	220.792	....	....
<i>As a percentage of U.S. gross domestic product</i>	2.912%	2025:Q2	3.270%	2020:Q1	1.808%	....	....
Goods and services trade deficit	178.165	2025:Q2	189.811	2020:Q3	177.727	....	....
Goods trade deficit	267.357	2025:Q2	270.414	2023:Q4	263.846	....	....
Services trade surplus	89.192	none	....	2025:Q2	80.603	2025:Q2	80.603
Primary income balance *	5.229	2023:Q3	16.189	2025:Q2	-5.772	....	....
Secondary income deficit	53.465	2025:Q2	53.634	2025:Q1	51.728	....	....
Exports of goods and services and income receipts	1,301.848	none	....	2025:Q2	1,277.725	2025:Q2	1,277.725
Exports of goods and services	862.208	none	....	2025:Q2	852.433	2025:Q2	852.433
Goods	547.996	2025:Q2	549.941	2025:Q1	538.929	....	....
Services	314.212	none	....	2025:Q2	302.491	2025:Q2	302.491
Primary income receipts	395.215	none	....	2025:Q2	378.909	2025:Q2	378.909
Secondary income receipts	44.426	2025:Q2	46.384	2022:Q1	44.033	....	....
Imports of goods and services and income payments	1,528.250	2025:Q1	1,685.085	2025:Q2	1,526.942	....	....
Imports of goods and services	1,040.374	2025:Q2	1,042.244	2024:Q2	1,021.183	....	....
Goods	815.353	2025:Q2	820.356	2024:Q1	795.218	....	....
Services	225.020	none	....	2025:Q2	221.888	2025:Q2	221.888
Primary income payments	389.986	none	....	2025:Q2	384.681	2025:Q2	384.681
Secondary income payments	97.891	2025:Q2	100.017	2023:Q1	97.318	....	....
Capital-account balance	-1.101	2025:Q1	6.934	2025:Q2	-1.924	....	....
Net financial transactions	-409.892	2025:Q2	-396.736	2024:Q3	-483.496	....	....
Transactions in assets	403.354	2025:Q1	574.923	2025:Q2	217.724	....	....
Transactions in liabilities	797.193	2025:Q1	897.764	2025:Q2	640.546	....	....
Transactions in financial derivatives	-16.053	2025:Q2	26.086	2024:Q4	-20.022	....	....
Statistical discrepancy	-182.390	2025:Q2	-145.595	none	....	2023:Q1	-168.587

Changes in level	2025:Q3 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2025:Q3 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	-22.815	2025:Q1	127.855	2025:Q2	-190.605	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.358%	2025:Q1	1.672%	2025:Q2	-2.586%	....	....
Goods and services trade deficit	-11.646	2025:Q1	134.549	2025:Q2	-195.688	....	....
Goods trade deficit	-3.057	2025:Q1	136.872	2025:Q2	-195.370	....	....
Services trade surplus	8.589	none	....	2025:Q2	0.318	2024:Q1	7.572
Primary income balance	11.001	2024:Q4	22.840	2025:Q2	-3.176	....	....
Secondary income deficit	-0.169	2025:Q2	1.906	2025:Q1	-10.905	....	....
Exports of goods and services and income receipts	24.123	2025:Q2	32.463	2025:Q1	4.452	....	....
Exports of goods and services	9.775	2025:Q2	13.986	2024:Q4	-5.000	....	....
Goods	-1.945	2025:Q2	11.012	2024:Q4	-10.183	....	....
Services	11.721	2024:Q1	12.576	2025:Q2	2.973	....	....
Primary income receipts	16.306	2025:Q2	20.580	2025:Q1	-19.671	....	....
Secondary income receipts	-1.958	2025:Q1	1.199	2025:Q2	-2.103	....	....
Imports of goods and services and income payments	1.308	2025:Q1	132.308	2025:Q2	-158.143	....	....
Imports of goods and services	-1.870	2025:Q1	157.474	2025:Q2	-181.701	....	....
Goods	-5.003	2025:Q1	157.875	2025:Q2	-184.357	....	....
Services	3.132	2024:Q4	5.060	2025:Q2	2.656	....	....
Primary income payments	5.305	2025:Q2	23.756	2025:Q1	-15.460	....	....
Secondary income payments	-2.126	2025:Q2	-0.198	2025:Q1	-9.706	....	....
Capital-account balance	0.823	2024:Q4	12.131	2025:Q2	-8.858	....	....
Net financial transactions	-13.156	2025:Q1	47.290	2025:Q2	-93.238	....	....
Transactions in assets	185.630	2025:Q1	557.426	2025:Q2	-357.199	....	....
Transactions in liabilities	156.647	2025:Q1	549.500	2025:Q2	-257.218	....	....
Transactions in financial derivatives	-42.139	2025:Q2	6.743	2024:Q4	-42.503	....	....
Statistical discrepancy	-36.795	2025:Q1	178.070	2025:Q2	-274.986	....	....

* Negative value denotes primary income deficit.

.... Not applicable

Note. For more information, see "[U.S. International Transactions, 3rd Quarter 2025.](#)"

U.S. Bureau of Economic Analysis