

Annual 2025 Press Highlights

All values in billions of dollars. Goods and services BOP series, beginning with 1960 statistics.

Goods and Services (BOP Basis)

	Annual 2025	Annual 2024	Percent Change from Prior Year	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-901.5	-903.5	-0.2	-16.2	2022-2023
Exports	3,432.3	3,232.5	6.2	18.4	2021-2022
Imports	4,333.8	4,136.1	4.8	7.0	2023-2024
Goods (BOP Basis)					
Balance	-1,240.9	-1,215.4	2.1	14.9	2023-2024
Exports	2,197.5	2,079.8	5.7	18.7	2021-2022
Imports	3,438.4	3,295.2	4.3	6.1	2023-2024
	Annual 2025	Annual 2024	Dollar Change from Prior Year	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-901.5	-903.5	2.1	149.5	2022-2023
Exports	3,432.3	3,232.5	199.8	474.4	2021-2022
Imports	4,333.8	4,136.1	197.8	269.3	2023-2024
Goods (BOP Basis)					
Balance	-1,240.9	-1,215.4	-25.5	-157.9	2023-2024
Exports	2,197.5	2,079.8	117.7	329.7	2021-2022
Imports	3,438.4	3,295.2	143.2	190.2	2023-2024

- * The 2025 goods deficit (\$1.2 trillion) was the highest on record.
- * The 2025 services surplus (\$339.5 billion) was the highest on record.
- * 2025 exports of goods and services (\$3.4 trillion) were the highest on record.
- * 2025 exports of goods (\$2.2 trillion) were the highest on record.
- * 2025 exports of services (\$1.2 trillion) were the highest on record.
- * 2025 imports of goods and services (\$4.3 trillion) were the highest on record.
- * 2025 imports of goods (\$3.4 trillion) were the highest on record.
- * 2025 imports of services (\$895.4 billion) were the highest on record.

Goods on a Census Basis

Balance

- * The 2025 petroleum surplus (\$57.8 billion) was the highest on record.
- * The 2025 non-petroleum deficit (\$1.3 trillion) was the highest on record.

Exports

- * 2025 exports of goods (\$2.2 trillion) were the highest on record.
- * 2025 exports of foods, feeds, and beverages (\$161.0 billion) were the lowest since 2020 (\$139.3 billion).
- * 2025 exports of capital goods (\$710.3 billion) were the highest on record.
- * 2025 exports of automotive vehicles, parts, and engines (\$155.4 billion) were the lowest since 2021 (\$146.4 billion).
- * 2025 exports of consumer goods (\$269.2 billion) were the highest on record.
- * 2025 exports of other goods (\$105.8 billion) were the highest on record.
- * 2025 petroleum exports (\$254.3 billion) were the lowest since 2021 (\$196.8 billion).
- * 2025 non-petroleum exports (\$1.9 trillion) were the highest on record.

Imports

- * 2025 imports of goods (\$3.4 trillion) were the highest on record.
- * 2025 imports of capital goods (\$1.1 trillion) were the highest on record.
- * 2025 imports of other goods (\$151.3 billion) were the highest on record.
- * 2025 non-petroleum imports (\$3.2 trillion) were the highest on record.
- * 2025 petroleum imports (\$196.5 billion) were the lowest since 2020 (\$116.7 billion).

Real Dollar Basis (Chained 2017 Dollars)

- * The 2025 real dollar goods deficit (\$1.2 trillion) was the highest on record.
- * 2025 real dollar exports of goods (\$1.8 trillion) were the highest on record.
- * 2025 real dollar exports of industrial supplies and materials (\$580.5 billion) were the highest on record.
- * 2025 real dollar exports of capital goods (\$626.7 billion) were the highest on record
- * 2025 real dollar exports of consumer goods (\$242.9 billion) were the highest on record.
- * 2025 real dollar exports of other goods (\$84.5 billion) were the highest on record.
- * 2025 real dollar imports of goods (\$3.0 trillion) were the highest on record.
- * 2025 real dollar imports of foods, feeds, and beverages (\$169.8 billion) were the lowest since 2020 (\$156.2 billion).
- * 2025 real dollar imports of industrial supplies (\$489.8 billion) were the highest since 2018 (\$508.9 billion).
- * 2025 real dollar imports of capital goods (\$1.1 trillion) were the highest on record.
- * 2025 real dollar imports of other goods (\$131.7 billion) were the highest on record.
- * 2025 real dollar imports of petroleum (\$145.2 billion) were the lowest since 2020 (\$140.8 billion).

Country and Other Highlights

- * The 2025 deficit with Mexico (\$196.9 billion) was the highest on record.
- * The 2025 deficit with Vietnam (\$178.2 billion) was the highest on record.
- * The 2025 deficit with Taiwan (\$146.8 billion) was the highest on record.
- * The 2025 deficit with Ireland (\$114.2 billion) was the highest on record.
- * The 2025 deficit with Thailand (\$71.9 billion) was the highest on record.
- * The 2025 deficit with India (\$58.2 billion) was the highest on record.
- * The 2025 surplus with the Netherlands (\$60.7 billion) was the highest on record.
- * The U.S. had record exports to 47 countries in 2025, led by Mexico (\$338.0 billion), the United Kingdom (\$97.0 billion), and the Netherlands (\$95.6 billion).
- * The U.S. had record imports from 46 countries in 2025, led by Mexico (\$534.9 billion), Taiwan (\$201.4 billion), and Vietnam (\$193.8 billion).
- * The 2025 import average price per barrel of crude oil (\$63.35) was the lowest since 2021 (\$60.39).
- * The 2025 quantity of crude oil imports (2.2 trillion barrels) was the lowest since 2021 (2.2 trillion barrels).