

## U.S. International Transactions, Year 2025: Historical Comparisons

[Billions of dollars]

Levels	2025 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2025 was a record)	
		Year	Level	Year	Level	Year	Level
<b>Current-account deficit</b>	<b>1,116.010</b>	<b>2024</b>	<b>1,185.301</b>	<b>2023</b>	<b>928.002</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.627%	2024	4.046%	2023	3.337%	....	....
Goods and services trade deficit	911.689	2022	923.729	2024	903.532	....	....
Goods trade deficit	1,240.816	none	....	2024	1,215.403	2024	1,215.403
Services trade surplus	329.127	none	....	2024	311.870	2024	311.870
Primary income balance *	12.791	2023	52.643	2024	-41.039	....	....
Secondary income deficit	217.112	2024	240.729	2023	206.441	....	....
<b>Exports of goods and services and income receipts</b>	<b>5,147.693</b>	<b>none</b>	<b>....</b>	<b>2024</b>	<b>4,871.491</b>	<b>2024</b>	<b>4,871.491</b>
Exports of goods and services	3,429.920	none	....	2024	3,232.524	2024	3,232.524
Goods	2,197.515	none	....	2024	2,079.777	2022	2,095.576
Services	1,232.405	none	....	2024	1,152.747	2024	1,152.747
Primary income receipts	1,532.752	none	....	2024	1,451.065	2024	1,451.065
Secondary income receipts	185.020	2024	187.902	2021	175.172	....	....
<b>Imports of goods and services and income payments</b>	<b>6,263.702</b>	<b>none</b>	<b>....</b>	<b>2024</b>	<b>6,056.792</b>	<b>2024</b>	<b>6,056.792</b>
Imports of goods and services	4,341.609	none	....	2024	4,136.057	2024	4,136.057
Goods	3,438.331	none	....	2024	3,295.180	2024	3,295.180
Services	903.278	none	....	2024	840.877	2024	840.877
Primary income payments	1,519.961	none	....	2024	1,492.104	2024	1,492.104
Secondary income payments	402.133	2024	428.631	2023	400.420	....	....
<b>Capital-account balance</b>	<b>0.976</b>	<b>2024</b>	<b>3.533</b>	<b>2023</b>	<b>-6.985</b>	....	....
<b>Net financial transactions</b>	<b>-1,212.247</b>	<b>2024</b>	<b>-1,128.593</b>	<b>none</b>	<b>....</b>	<b>2024</b>	<b>-1,128.593</b>
Transactions in assets	1,703.030	none	....	2024	792.471	2007	1,563.467
Transactions in liabilities	2,895.856	none	....	2024	1,878.748	2007	2,190.087
Transactions in financial derivatives	-19.422	2023	-15.604	2024	-42.316	....	....
<b>Statistical discrepancy</b>	<b>-97.213</b>	<b>2024</b>	<b>53.174</b>	<b>2023</b>	<b>-138.044</b>	....	....

Changes in level	2025 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2025 was a record)	
		Year	Change	Year	Change	Year	Change
<b>Current-account deficit</b>	<b>-69.291</b>	<b>2024</b>	<b>257.299</b>	<b>2013</b>	<b>-78.665</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.419%	2024	0.709%	2023	-0.475%	....	....
Goods and services trade deficit	8.157	2024	129.327	2023	-149.524	....	....
Goods trade deficit	25.413	2024	157.908	2023	-117.070	....	....
Services trade surplus	17.257	2024	28.580	2022	4.920	....	....
Primary income balance	53.830	2017	61.500	2024	-93.682	....	....
Secondary income deficit	-23.617	2024	34.288	1991	-36.558	....	....
<b>Exports of goods and services and income receipts</b>	<b>276.202</b>	<b>2022</b>	<b>621.873</b>	<b>2024</b>	<b>221.717</b>	....	....
Exports of goods and services	197.396	2022	474.377	2024	139.988	....	....
Goods	117.738	2022	329.723	2024	32.320	....	....
Services	79.658	2024	107.668	2021	79.221	....	....
Primary income receipts	81.687	2024	87.807	2020	-185.305	....	....
Secondary income receipts	-2.882	2023	7.880	2024	-6.078	....	....
<b>Imports of goods and services and income payments</b>	<b>206.910</b>	<b>2024</b>	<b>479.016</b>	<b>2023</b>	<b>155.112</b>	....	....
Imports of goods and services	205.552	2024	269.316	2023	-115.433	....	....
Goods	143.151	2024	190.228	2023	-165.189	....	....
Services	62.401	2024	79.088	2023	49.756	....	....
Primary income payments	27.857	2024	181.489	2020	-115.623	....	....
Secondary income payments	-26.498	2024	28.211	1991	-36.558	....	....
<b>Capital-account balance</b>	<b>-2.557</b>	<b>2024</b>	<b>10.518</b>	<b>2023</b>	<b>-6.616</b>	....	....
<b>Net financial transactions</b>	<b>-83.654</b>	<b>2024</b>	<b>-55.562</b>	<b>2023</b>	<b>-197.403</b>	....	....
Transactions in assets	910.559	none	....	2024	-121.799	2010	827.655
Transactions in liabilities	1,017.108	2010	1,065.398	2024	-92.949	....	....
Transactions in financial derivatives	22.894	2023	65.094	2024	-26.712	....	....
<b>Statistical discrepancy</b>	<b>-150.387</b>	<b>2024</b>	<b>191.218</b>	<b>2023</b>	<b>-255.920</b>	....	....

\* Negative value denotes primary income deficit.

.... Not applicable

Note. For more information, see ["U.S. International Transactions and Investment Position, 4th Quarter and Year 2025."](#)

U.S. Bureau of Economic Analysis