

**2026Q1 (Advance Estimate) Comparisons -- Percent Change from Preceding Period
in Real Gross Domestic Product and Related Measures
[Percent] Seasonally adjusted at annual rates**

	2026Q1 % change	Last period with equal value		Last period with larger value		Last period with smaller value	
Gross domestic product (GDP)	2.0	2017Q1	2.0	2025Q3	4.4	2025Q4	0.5
Personal consumption expenditures	1.6	2015Q4	1.6	2025Q4	1.9	2025Q1	0.6
Goods	-0.1	2012Q2	-0.1	2025Q4	0.3	2024Q1	-1.3
Durable goods	0.0	2022Q1	0.0	2025Q4	0.1	2025Q1	-3.4
Nondurable goods	-0.2	2009Q1	-0.2	2025Q4	0.4	2024Q1	-1.6
Services	2.4	2023Q3	2.4	2025Q4	2.7	2025Q1	0.8
Gross private domestic investment	8.7	.....	.....	2025Q1	23.3	2025Q4	2.3
Fixed investment	6.2	.....	.....	2025Q1	7.1	2025Q4	1.5
Nonresidential	10.4	2004Q2	10.4	2023Q2	11.0	2025Q4	2.4
Structures	-6.7	.....	.....	2025Q4	-6.5	2025Q2	-7.5
Equipment	17.2	.....	.....	2025Q1	21.4	2025Q4	4.3
Intellectual property products	13.0	2021Q4	13.0	2025Q2	15.0	2025Q4	5.4
Residential	-8.0	.....	.....	2025Q4	-1.7	2022Q4	-21.3
Change in private inventories	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....
Exports	12.9	.....	.....	2022Q3	15.0	2025Q4	-3.2
Goods	18.1	1995Q3	18.1	2021Q4	28.4	2025Q4	-1.7
Services	4.2	.....	.....	2025Q3	11.5	2025Q4	-5.7
Imports	21.4	.....	.....	2025Q1	38.0	2025Q4	-1.0
Goods	25.8	.....	.....	2025Q1	52.0	2025Q4	-2.4
Services	6.6	2004Q3	6.6	2024Q4	11.5	2025Q4	4.2
Government consumption expenditures and gross investment	4.4	2020Q1	4.4	2024Q3	5.4	2025Q4	-5.6
Federal	9.3	.....	.....	2021Q1	17.4	2025Q4	-16.6
National defense	2.3	1978Q4	2.3	2025Q3	5.7	2025Q4	-10.7
Nondefense	20.3	.....	.....	2021Q1	62.5	2025Q4	-24.3
State and local	1.6	1991Q2	1.6	2025Q3	2.0	2025Q4	1.5
Addenda:							
Final sales of domestic product	1.6	2012Q2	1.6	2025Q3	4.5	2025Q4	0.3
Gross domestic purchases	3.2	2014Q4	3.2	2025Q1	4.0	2025Q4	0.7
Final sales to domestic purchasers	2.8	2025Q3	2.8	2024Q3	3.8	2025Q4	0.6
Final sales to private domestic purchasers	2.5	2009Q3	2.5	2025Q3	2.9	2025Q4	1.8
Gross domestic income (GDI)	.....	.....	.....	.....	.....	.....	.....
Average of GDP and GDI	.....	.....	.....	.....	.....	.....	.....
Gross national product (GNP)	.....	.....	.....	.....	.....	.....	.....
Disposable personal income	1.5	2010Q4	1.5	2025Q2	1.8	2025Q4	0.0
Current-dollar measures:							
GDP	5.6	2005Q4	5.6	2025Q3	8.3	2025Q4	4.2
Final sales of domestic product	5.3	2024Q4	5.3	2025Q3	8.5	2025Q4	4.1
Gross domestic purchases	6.9	2009Q4	6.9	2025Q1	7.2	2025Q4	4.5
Final sales to domestic purchasers	6.5	2023Q3	6.5	2023Q1	8.0	2025Q4	4.3
Final sales to private domestic purchasers	6.7	1963Q4	6.7	2023Q1	8.4	2025Q4	4.9
GDI	.....	.....	.....	.....	.....	.....	.....
Average of GDP and GDI	.....	.....	.....	.....	.....	.....	.....
GNP	.....	.....	.....	.....	.....	.....	.....
Disposable personal income	6.0	1982Q4	6.0	2024Q1	7.9	2025Q4	2.9
Chain-type price measures:							
Gross domestic purchases	3.6	2008Q2	3.6	2025Q4	3.7	2025Q3	3.4
Gross domestic purchases excluding food and energy	3.4	2006Q2	3.4	2025Q4	3.7	2025Q2	2.3
GDP	3.6	2025Q1	3.6	2025Q4	3.7	2025Q2	2.1
GDP excluding food and energy	3.2	2024Q1	3.2	2025Q4	3.8	2025Q2	2.3
GDP implicit price deflator	3.6	2025Q1	3.6	2025Q4	3.7	2025Q2	2.1
PCE	4.5	1988Q2	4.5	2022Q3	4.7	2025Q4	2.9
PCE excluding food and energy	4.3	.....	.....	2023Q1	4.7	2025Q4	2.7
Market-based PCE	4.4	1988Q2	4.4	2022Q3	4.6	2025Q4	2.7
Market-based PCE excluding food and energy	4.1	1989Q2	4.1	2023Q1	4.7	2025Q4	2.4

Source: U.S. Bureau of Economic Analysis

2026Q1 (Advance Estimate) Comparisons -- Contributions to Percent Change in Real Gross Domestic Product

	2026Q1 contribution	Last period with equal value		Last period with larger value		Last period with smaller value	
Percent change at annual rate:							
Gross domestic product	2.0	2017Q1	2.0	2025Q3	4.4	2025Q4	0.5
Percentage points at annual rates:							
Personal consumption expenditures	1.08	1974Q3	1.08	2025Q4	1.30	2025Q1	0.42
Goods	-0.03	1982Q2	-0.03	2025Q4	0.06	2024Q1	-0.29
Durable goods	0.00	.....	.....	2025Q4	0.01	2025Q1	-0.26
Nondurable goods	-0.03	1977Q1	-0.03	2025Q4	0.05	2024Q1	-0.22
Services	1.11	2002Q4	1.11	2025Q4	1.23	2025Q1	0.37
Gross private domestic investment	1.48	.....	.....	2025Q1	3.79	2025Q4	0.40
Fixed investment	1.08	.....	.....	2025Q1	1.21	2025Q4	0.26
Nonresidential	1.39	.....	.....	2023Q2	1.47	2025Q4	0.33
Structures	-0.19	2025Q4	-0.19	2025Q3	-0.15	2025Q2	-0.23
Equipment	0.88	1966Q2	0.88	2025Q1	1.00	2025Q4	0.23
Intellectual property products	0.70	.....	.....	2025Q2	0.78	2025Q4	0.29
Residential	-0.31	1948Q1	-0.31	2025Q4	-0.06	2022Q4	-1.03
Change in private inventories	0.40	1978Q3	0.40	2025Q1	2.58	2025Q4	0.14
Net exports of goods and services	-1.30	.....	.....	2025Q4	-0.22	2025Q1	-4.68
Exports	1.32	.....	.....	2022Q3	1.70	2025Q4	-0.35
Goods	1.16	2017Q4	1.16	2022Q3	1.30	2025Q4	-0.12
Services	0.16	1987Q1	0.16	2025Q3	0.43	2025Q4	-0.23
Imports	-2.62	.....	.....	2025Q4	0.13	2025Q1	-4.70
Goods	-2.43	.....	.....	2025Q4	0.25	2025Q1	-4.88
Services	-0.19	2023Q2	-0.19	2025Q4	-0.12	2024Q4	-0.32
Government consumption expenditures and gross investment	0.73	2000Q2	0.73	2024Q3	0.92	2025Q4	-0.99
Federal	0.56	.....	.....	2021Q1	1.15	2025Q4	-1.16
National defense	0.08	2023Q4	0.08	2025Q3	0.21	2025Q4	-0.42
Nondefense	0.48	1964Q2	0.48	2021Q1	1.47	2025Q4	-0.73
State and local	0.17	2016Q3	0.17	2025Q3	0.21	2025Q4	0.16

Source: U.S. Bureau of Economic Analysis