

News Release

EMBARGOED UNTIL RELEASE AT 8:30 a.m. EDT, Thursday, April 30, 2026

BEA 26–22

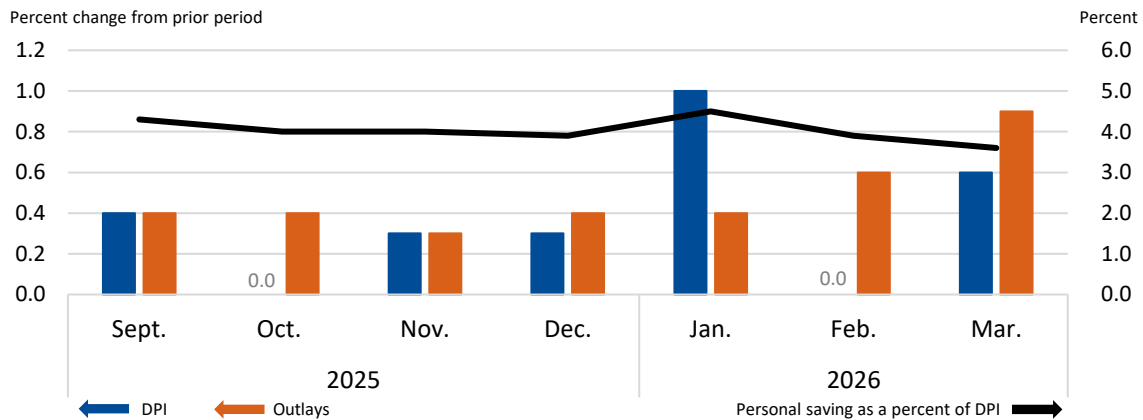
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Personal Income and Outlays, March 2026

Personal income increased \$149.2 billion (0.6 percent at a monthly rate) in March, according to estimates released today by the U.S. Bureau of Economic Analysis (BEA). **Disposable personal income (DPI)**—personal income less personal current taxes—increased \$142.5 billion (0.6 percent), and **personal consumption expenditures (PCE)** increased \$195.4 billion (0.9 percent).

Disposable Personal Income, Outlays, and Saving



DPI Disposable personal income
U.S. Bureau of Economic Analysis

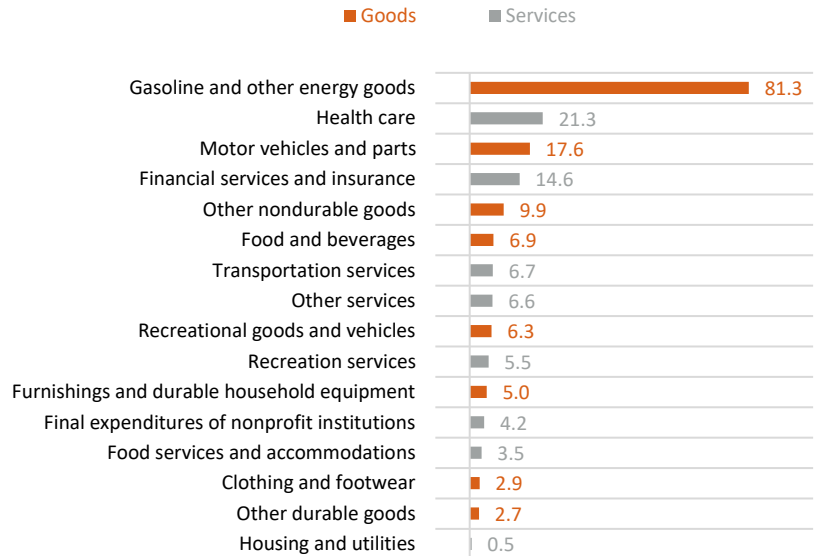
Personal outlays—the sum of PCE, personal interest payments, and personal current transfer payments—increased \$198.6 billion in March. **Personal saving** was \$857.3 billion in March, and the **personal saving rate**—personal saving as a percentage of DPI—was 3.6 percent.

The increase in **current-dollar personal income** in March primarily reflected increases in compensation and farm proprietors' income that were partly offset by a decrease in other government social benefits.

The **\$195.4 billion increase in current-dollar PCE** in March reflected increases of \$132.6 billion in spending on goods and \$62.9 billion in spending on services.

Changes in Monthly Consumer Spending March 2026

Consumer spending increased \$195.4 billion



U.S. Bureau of Economic Analysis

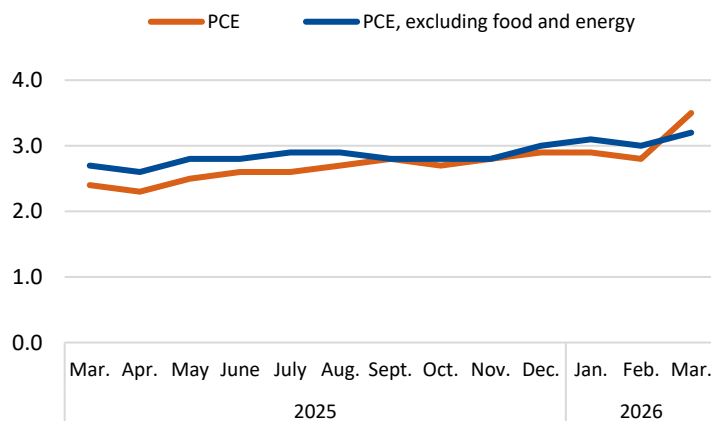
Billions of dollars, seasonally adjusted annual rates

Real PCE increased \$39.6 billion (0.2 percent at a monthly rate) in March.

From the preceding month, the **PCE price index for March increased 0.7 percent**. Excluding food and energy, the PCE price index increased 0.3 percent.

From the same month one year ago, the **PCE price index for March increased 3.5 percent**. Excluding food and energy, the PCE price index increased 3.2 percent from one year ago.

PCE Price Indexes, Percent Change From Month One Year Ago



PCE Personal consumption expenditures
U.S. Bureau of Economic Analysis

Personal Income and Related Measures

[Percent change from preceding month]

	February	March
Current-dollar personal income	0.0	0.6
Current-dollar DPI	0.0	0.6
Real DPI	-0.4	-0.1
Current-dollar PCE	0.6	0.9
Real PCE	0.3	0.2
PCE price index	0.4	0.7
PCE price index, excluding food and energy	0.4	0.3

For definitions, statistical conventions, updates to personal income and outlays, and more information about these statistics, visit "[additional information](#)."

Next release: May 28, 2026, at 8:30 a.m. EDT
Personal Income and Outlays, April 2026

Technical Notes

Changes in personal income and outlays for March

The March increase in personal income primarily reflected increases in compensation and farm proprietors' income that were partly offset by a decrease in other government social benefits.

- Within compensation, the increase was led by private wages and salaries based on Bureau of Labor Statistics (BLS) Current Employment Statistics (CES).
- The increase in farm proprietors' income reflected payments to farmers from the [Farmer Bridge Assistance Program](#).
- The decrease in other government social benefits reflected a decrease in estimated Affordable Care Act enrollments.

Legal services prices

The PCE price index for legal services was adjusted for the months of January and March. No adjustment was made for February. For more information on why BEA sometimes adjusts source data, refer to the FAQ "[Does BEA adjust source data that are used to estimate GDP and related measures?](#)".

Revisions to personal income

Estimates have been updated for January and February, reflecting updated and new data on Medicaid benefits from the Centers for Medicare and Medicaid Services.

Related Data Tables

For the statistics highlighted in this release, as well as historical time series for these estimates, see the following data tables in [BEA's Interactive Data Application](#).

[Table 2.6. Personal Income and Its Disposition](#)

[Table 2.8.1. Percent Change From Preceding Period in Real PCE by Major Type of Product](#)

[Table 2.8.5. PCE by Major Type of Product](#)

[Table 2.8.6. Real PCE by Major Type of Product](#)

[Table 2.8.7. Percent Change From Preceding Period in Prices for PCE by Major Type of Product](#)

[Table 2.8.11. Real PCE by Major Type of Product: Percent Change From Month One Year Ago](#)

Note. With the next release of PIO, today's data will be superseded, and the links above will reflect the latest data. The original data featured in this release can then be accessed in [BEA's Data Archive](#).