

# News Release

EMBARGOED UNTIL RELEASE AT 8:30 a.m. EDT, Thursday, May 28, 2026

BEA 26–25

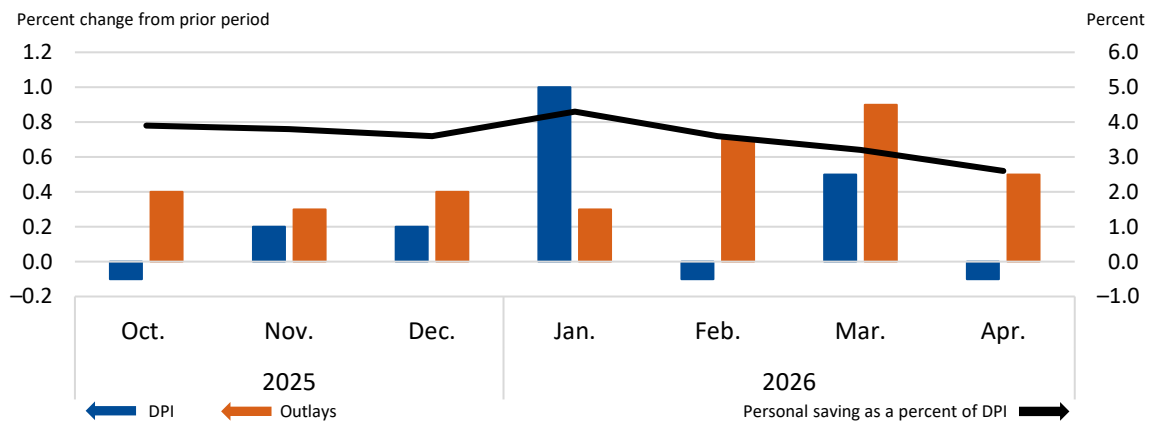
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## Personal Income and Outlays, April 2026

**Personal income** decreased less than \$0.1 billion (less than 0.1 percent at a monthly rate) in April, according to estimates released today by the U.S. Bureau of Economic Analysis (BEA). **Disposable personal income (DPI)**—personal income less personal current taxes—decreased \$19.9 billion (0.1 percent), and **personal consumption expenditures (PCE)** increased \$111.1 billion (0.5 percent).

### Disposable Personal Income, Outlays, and Saving



DPI Disposable personal income  
U.S. Bureau of Economic Analysis

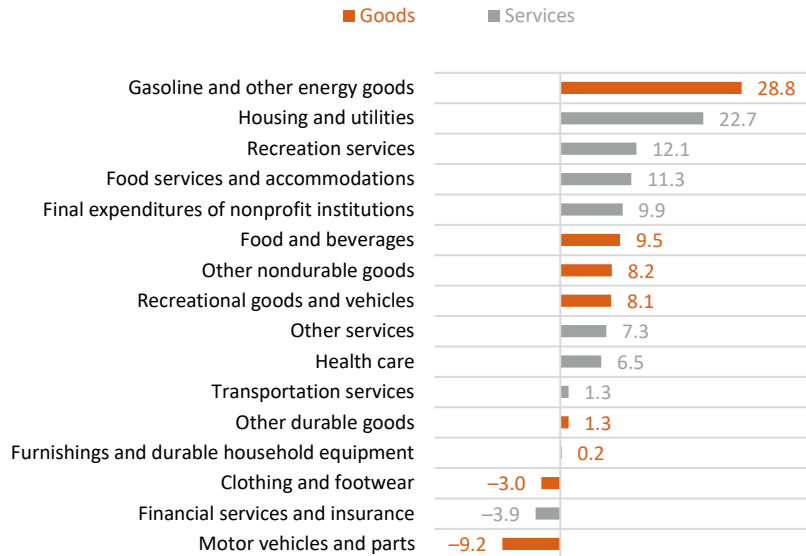
**Personal outlays**—the sum of PCE, personal interest payments, and personal current transfer payments—increased \$114.0 billion in April. **Personal saving** was \$611.7 billion in April, and the **personal saving rate**—personal saving as a percentage of DPI—was 2.6 percent.

The decrease in **current-dollar personal income** in April primarily reflected a decrease in farm proprietors' income that was partly offset by an increase in compensation.

The **\$111.1 billion increase in current-dollar PCE** in April reflected increases of \$67.2 billion in spending on services and \$44.0 billion in spending on goods.

### Changes in Monthly Consumer Spending April 2026

Consumer spending increased \$111.1 billion



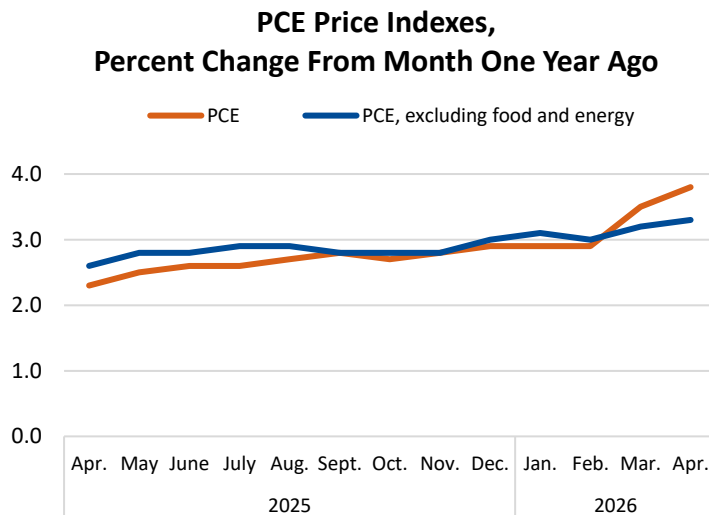
U.S. Bureau of Economic Analysis

Billions of dollars, seasonally adjusted annual rates

**Real PCE increased \$18.1 billion (0.1 percent at a monthly rate)** in April.

From the preceding month, the **PCE price index for April increased 0.4 percent**. Excluding food and energy, the PCE price index increased 0.2 percent.

From the same month one year ago, the **PCE price index for April increased 3.8 percent**. Excluding food and energy, the PCE price index increased 3.3 percent from one year ago.



PCE Personal consumption expenditures  
U.S. Bureau of Economic Analysis

**Personal Income and Related Measures**  
[Percent change from preceding month]

	March	April
Current-dollar personal income	0.5	0.0
Current-dollar DPI	0.5	-0.1
Real DPI	-0.2	-0.5
Current-dollar PCE	1.0	0.5
Real PCE	0.3	0.1
PCE price index	0.7	0.4
PCE price index excluding food and energy	0.3	0.2

For definitions, statistical conventions, updates to personal income and outlays, and more information about these statistics, visit "[Additional Information.](#)"

Next release: June 25, 2026, at 8:30 a.m. EDT  
Personal Income and Outlays, May 2026

## Technical Notes

### Changes in personal income and outlays for April

The April decrease of less than \$0.1 billion (\$19 million) in personal income primarily reflected a decrease in farm proprietors' income that was partly offset by an increase in compensation.

- The decrease in farm proprietors' income reflected a decrease in payments to farmers from the [Farmer Bridge Assistance Program](#), which closed application submissions in mid-April.
- Within compensation, the increase was led by private wages and salaries based on U.S. Bureau of Labor Statistics (BLS) Current Employment Statistics (CES).

### Legal services prices

The PCE price index for legal services was adjusted for the months of January and March. No adjustment was made for February or April. For more information on why BEA sometimes adjusts source data, refer to the FAQ "[Does BEA adjust source data that are used to estimate GDP and related measures?](#)".

### Revisions to personal income

Estimates have been updated for October through March. Revisions for October through December for compensation, personal taxes, and contributions for government social insurance reflect the incorporation of fourth-quarter wage and salary data from the BLS Quarterly Census of Employment and Wages program. The estimates for January through March reflect updated BLS CES data.

## Related Data Tables

For the statistics highlighted in this release, as well as historical time series for these estimates, see the following data tables in [BEA's Interactive Data Application](#).

[Table 2.6. Personal Income and Its Disposition](#)

[Table 2.8.1. Percent Change From Preceding Period in Real PCE by Major Type of Product](#)

[Table 2.8.5. PCE by Major Type of Product](#)

[Table 2.8.6. Real PCE by Major Type of Product](#)

[Table 2.8.7. Percent Change From Preceding Period in Prices for PCE by Major Type of Product](#)

[Table 2.8.11. Real PCE by Major Type of Product: Percent Change From Month One Year Ago](#)

**Note.** With the next release of PIO, today's data will be superseded, and the links above will reflect the latest data. The original data featured in this release can then be accessed in [BEA's Data Archive](#).