

U.S. International Transactions, Year 2025: Historical Comparisons

[Billions of dollars]

Levels	2025 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2025 was a record)	
		Year	Level	Year	Level	Year	Level
Current-account deficit	1,177.066	2024	1,198.621	2023	931.390	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.826%	2024	4.091%	2023	3.349%	....	....
Goods and services trade deficit	931.960	none	....	2024	885.471	2022	902.886
Goods trade deficit	1,259.620	none	....	2024	1,212.786	2024	1,212.786
Services trade surplus	327.660	none	....	2024	327.315	2024	327.315
Primary income balance *	-47.591	2023	33.452	2024	-68.681	....	....
Secondary income deficit	197.515	2024	244.468	2022	190.930	....	....
Exports of goods and services and income receipts	5,185.024	none	....	2024	4,875.806	2024	4,875.806
Exports of goods and services	3,429.813	none	....	2024	3,236.406	2024	3,236.406
Goods	2,191.920	none	....	2024	2,079.730	2022	2,095.576
Services	1,237.893	none	....	2024	1,156.677	2024	1,156.677
Primary income receipts	1,530.211	none	....	2024	1,449.030	2024	1,449.030
Secondary income receipts	224.999	none	....	2024	190.370	2023	193.058
Imports of goods and services and income payments	6,362.090	none	....	2024	6,074.427	2024	6,074.427
Imports of goods and services	4,361.773	none	....	2024	4,121.877	2024	4,121.877
Goods	3,451.540	none	....	2024	3,292.516	2024	3,292.516
Services	910.233	none	....	2024	829.361	2024	829.361
Primary income payments	1,577.803	none	....	2024	1,517.712	2024	1,517.712
Secondary income payments	422.514	2024	434.838	2023	408.306	....	....
Capital-account balance	1.064	2024	16.239	2023	-7.288	....	....
Net financial transactions	-1,302.623	2024	-1,232.280	none	....	2024	-1,232.280
Transactions in assets	1,665.027	none	....	2024	727.417	2007	1,563.467
Transactions in liabilities	2,927.959	none	....	2024	1,871.087	2007	2,190.087
Transactions in financial derivatives	-39.691	2023	-15.604	2024	-88.610	....	....
Statistical discrepancy	-126.620	2024	-49.898	2019	-147.593	....	....

Changes in level	2025 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2025 was a record)	
		Year	Change	Year	Change	Year	Change
Current-account deficit	-21.555	2024	267.231	2023	-40.964	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.265%	2024	0.742%	2023	-0.383%	....	....
Goods and services trade deficit	46.489	2024	135.878	2023	-153.293	....	....
Goods trade deficit	46.834	2024	155.277	2023	-117.056	....	....
Services trade surplus	0.345	2024	19.399	2021	-19.739	....	....
Primary income balance	21.090	2017	61.500	2024	-102.133	....	....
Secondary income deficit	-46.953	2024	29.220	none	....	1991	-36.558
Exports of goods and services and income receipts	309.218	2022	623.944	2024	226.324	....	....
Exports of goods and services	193.407	2022	474.779	2024	138.794	....	....
Goods	112.190	2022	329.723	2024	32.519	....	....
Services	81.216	2024	106.276	2021	79.270	....	....
Primary income receipts	81.181	2024	90.218	2020	-185.305	....	....
Secondary income receipts	34.629	none	....	2024	-2.688	2017	19.388
Imports of goods and services and income payments	287.663	2024	493.555	2023	178.917	....	....
Imports of goods and services	239.896	2024	274.672	2023	-114.343	....	....
Goods	159.024	2024	187.797	2023	-165.422	....	....
Services	80.872	2024	86.875	2023	51.078	....	....
Primary income payments	60.091	2024	192.352	2020	-115.623	....	....
Secondary income payments	-12.324	2024	26.532	1991	-36.558	....	....
Capital-account balance	-15.175	2024	23.527	2018	-16.656	....	....
Net financial transactions	-70.343	2022	-45.951	2024	-206.479	....	....
Transactions in assets	937.610	none	....	2024	-221.768	2010	827.655
Transactions in liabilities	1,056.872	2010	1,065.398	2024	-88.295	....	....
Transactions in financial derivatives	48.919	2023	65.094	2024	-73.006	....	....
Statistical discrepancy	-76.722	2024	37.225	2023	-188.280	....	....

* Negative value denotes primary income deficit.

.... Not applicable

Note. For more information, see ["U.S. International Transactions and Investment Position, 1st Quarter 2026 and Annual Update."](#)

U.S. Bureau of Economic Analysis