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News Release

EMBARGOED UNTIL RELEASE AT 8:30 a.m. EDT, Thursday, July 30, 2026 BEA 26–36

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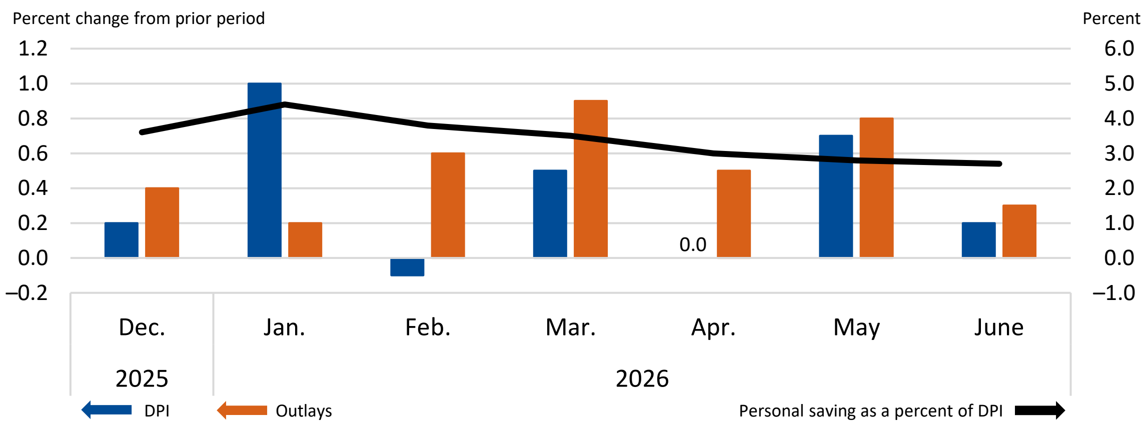
Personal Income and Outlays, June 2026

Personal income increased $54.9 billion (0.2 percent at a monthly rate) in June, according to estimates released today by the U.S. Bureau of Economic Analysis (BEA). **Disposable personal income (DPI)**—personal income less personal current taxes—increased $48.3 billion (0.2 percent), and **personal consumption expenditures (PCE)** increased $65.2 billion (0.3 percent).

Disposable Personal Income, Outlays, and Saving

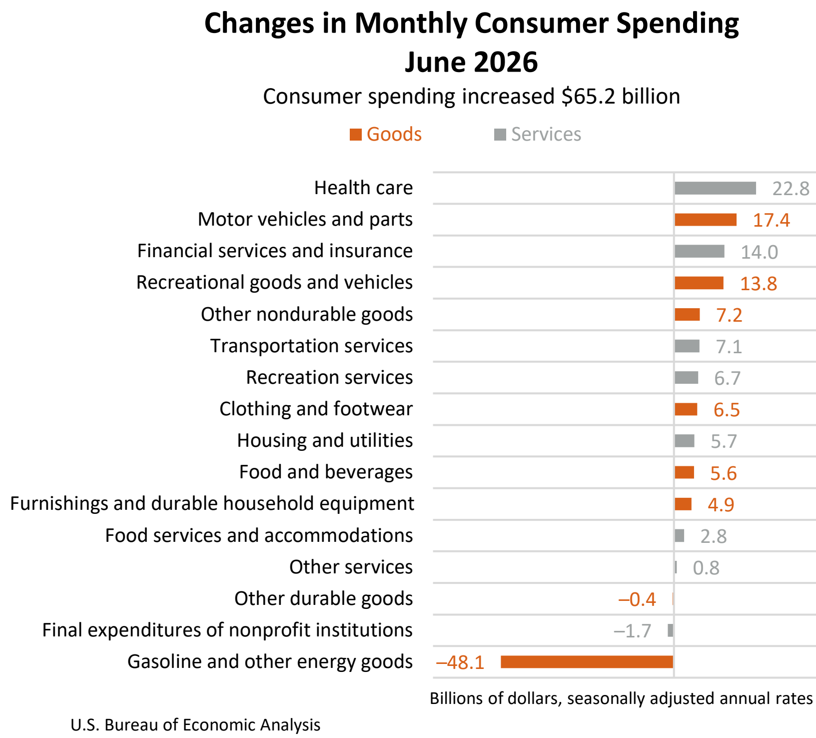


DPI Disposable personal income
U.S. Bureau of Economic Analysis

Personal outlays—the sum of PCE, personal interest payments, and personal current transfer payments—increased $70.0 billion in June. **Personal saving** was $646.1 billion in June, and the **personal saving rate**—personal saving as a percentage of DPI—was 2.7 percent.

The increase in **current-dollar personal income** in June primarily reflected increases in compensation, personal income receipts on assets, and government social benefits that were partly offset by a decrease in farm proprietors' income.

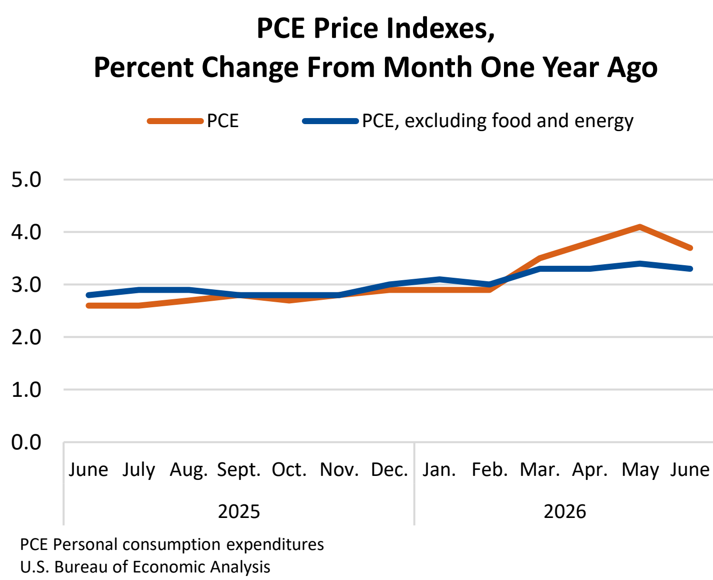
The $65.2 billion increase in **current-dollar PCE** in June reflected increases of $58.2 billion in spending on services and $7.0 billion in spending on goods.



Real PCE increased $68.0 billion (0.4 percent at a monthly rate) in June.

From the preceding month, the **PCE price index** for June decreased 0.1 percent. Excluding food and energy, the PCE price index increased 0.1 percent.

From the same month one year ago, the **PCE price index** for June increased 3.7 percent. Excluding food and energy, the PCE price index increased 3.3 percent from one year ago.



Personal Income and Related Measures
[Percent change from preceding month]

	May	June
Current-dollar personal income	0.7	0.2
Current-dollar DPI	0.7	0.2
Real DPI	0.2	0.3
Current-dollar PCE	0.9	0.3
Real PCE	0.4	0.4
PCE price index	0.5	-0.1
PCE price index, excluding food and energy	0.3	0.1

Annual Update of the National and Regional Economic Accounts

With improvements in the concurrent production of BEA statistics, the 2026 annual updates of national, industry, and regional data will begin on the same day for the first time: September 30, 2026. The annual update of the National Economic Accounts includes GDP, gross domestic income, GDP by industry, monthly personal income and outlays, and related statistics in the National Income and Product Accounts and the Industry Economic Accounts. The update of the Regional Economic Accounts includes GDP by state and by county, personal income by state and by county, and related statistics. For details, refer to "Information on 2026 Annual Updates to the National, Industry, State, and County Statistics."

For definitions, statistical conventions, updates to personal income and outlays, and more information about these statistics, visit "Additional Information."

Next release: August 26, 2026, at 8:30 a.m. EDT
Personal Income and Outlays, July 2026

Technical Notes

Changes in personal income and outlays for June

The June increase of $54.9 billion in personal income primarily reflected increases in compensation, personal income receipts on assets, and government social benefits that were partly offset by a decrease in farm proprietors' income.

- Within compensation, the increase was led by private wages and salaries based on Bureau of Labor Statistics (BLS) Current Employment Statistics (CES).
- The increase in personal income receipts on assets reflected increases in both dividend income and interest income.
- Within government social benefits, the leading contributors to the increase were Medicare, based on data from the Centers for Medicare & Medicaid Services and the Budget of the U.S. Government, and social security benefits, based on data from the Social Security Administration.
- The decrease in farm proprietors' income reflected the pattern of payments to farmers from the American Relief Act of 2025.

Revisions to personal income

Estimates have been updated for April and May reflecting updated BLS CES data. Revisions to government social benefits were led by Medicaid benefits, reflecting updated data from the Centers for Medicare & Medicaid Services as well as new Monthly Treasury Statement data.

Related Data Tables

For the statistics highlighted in this release, as well as historical time series for these estimates, see the following data tables in BEA's Interactive Data Application.

Table 2.6. Personal Income and Its Disposition
Table 2.8.1. Percent Change From Preceding Period in Real PCE by Major Type of Product
Table 2.8.5. PCE by Major Type of Product
Table 2.8.6. Real PCE by Major Type of Product
Table 2.8.7. Percent Change From Preceding Period in Prices for PCE by Major Type of Product
Table 2.8.11. Real PCE by Major Type of Product: Percent Change From Month One Year Ago

Note. With the next release of PIO, today's data will be superseded, and the links above will reflect the latest data. The original data featured in this release can then be accessed in BEA's Data Archive.