Bureau of Economic Analysis
U.S. DEPARTMENT OF COMMERCE

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News Release

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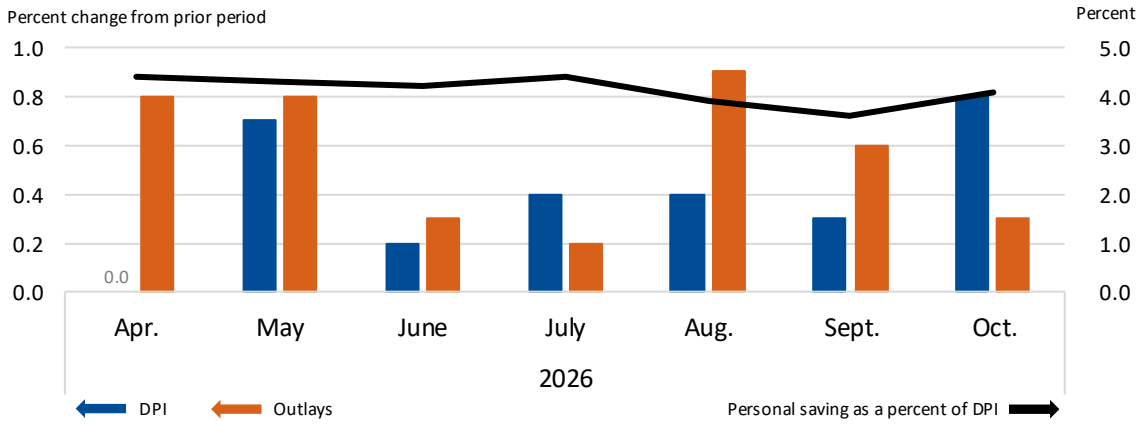
Personal Income and Outlays, October 2026

Personal income increased $201.8 billion (0.7 percent at a monthly rate) in October, according to estimates released today by the U.S. Bureau of Economic Analysis (BEA). **Disposable personal income (DPI)**—personal income less personal current taxes—increased $200.5 billion (0.8 percent), and **personal consumption expenditures (PCE)** increased $63.8 billion (0.3 percent).

Disposable Personal Income, Outlays, and Saving

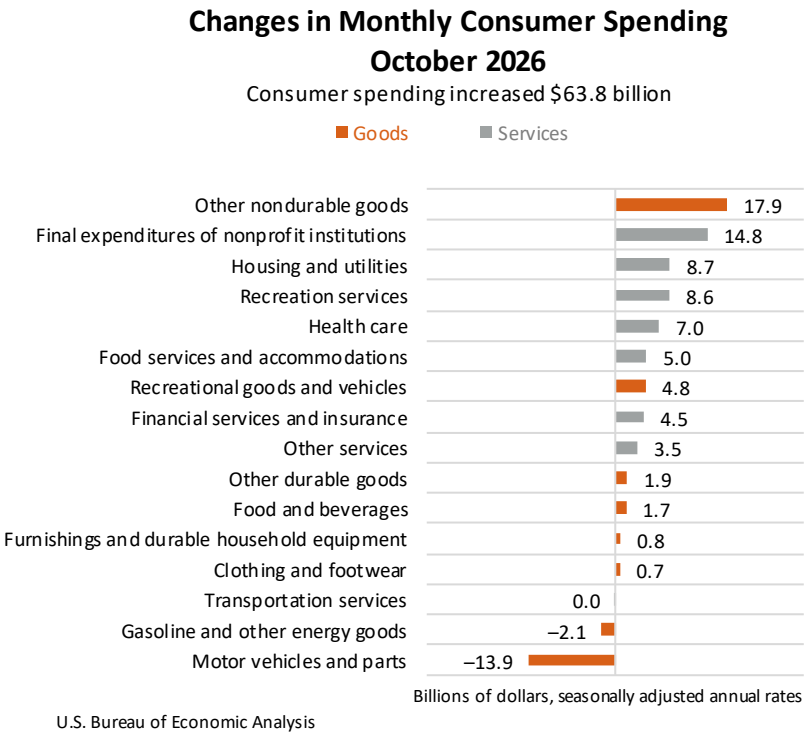


DPI Disposable personal income
U.S. Bureau of Economic Analysis

Personal outlays—the sum of PCE, personal interest payments, and personal current transfer payments—increased $69.3 billion in October. **Personal saving** was $1.00 trillion, and the **personal saving rate**—personal saving as a percentage of DPI—was 4.1 percent.

The increase in **current-dollar personal income** in October primarily reflected increases in compensation, government social benefits, and personal income receipts on assets.

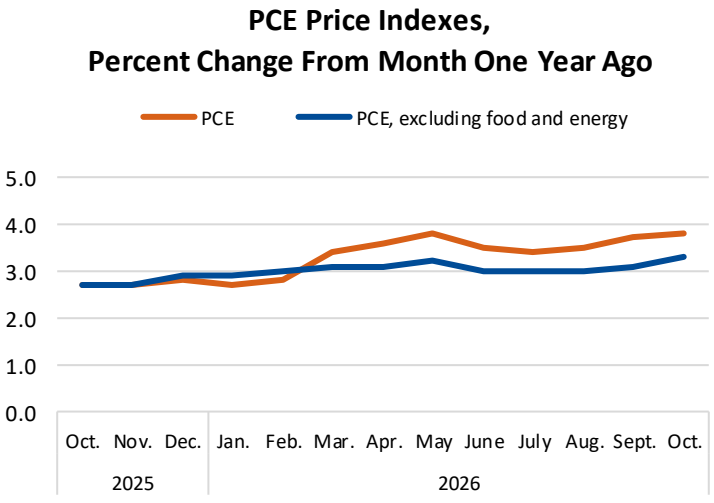
The $63.8 billion increase in **current-dollar PCE** in October reflected increases of $11.8 billion in spending on goods and $52.1 billion in spending on services.



Real PCE decreased $5.8 billion (less than 0.1 percent at a monthly rate) in October.

From the preceding month, the **PCE price index** for October increased 0.3 percent. Excluding food and energy, the PCE price index also increased 0.3 percent.

From the same month one year ago, the **PCE price index** for October increased 3.8 percent. Excluding food and energy, the PCE price index increased 3.3 percent from one year ago.



PCE Personal consumption expenditures
U.S. Bureau of Economic Analysis

Personal Income and Related Measures
[Percent change from preceding month]

	September	October
Current-dollar personal income	0.3	0.7
Current-dollar DPI	0.3	0.8
Real DPI	-0.2	0.5
Current-dollar PCE	0.6	0.3
Real PCE	0.1	0.0
PCE price index	0.5	0.3
PCE price index, excluding food and energy	0.3	0.3

For definitions, statistical conventions, updates to personal income and outlays, and more information about these statistics, visit "Additional Information."

Next release: December 23, 2026, at 8:30 a.m. EST
Personal Income and Outlays, November 2026

The full release schedule for 2027 is available on BEA's website.

As part of ongoing efforts to modernize and streamline news release packages, BEA will no longer produce identical versions of this news release in both PDF and HTML formats. Starting in January 2027, this news release will be posted to the website in HTML only.

Technical Notes

Changes in personal income and outlays for October

The October increase of $201.8 billion in personal income primarily reflected increases in compensation, government social benefits, and personal income receipts on assets.

- Within compensation, the increase was led by private wages and salaries based on U.S. Bureau of Labor Statistics' (BLS) Current Employment Statistics (CES).

- The increase in government social benefits was led by other social benefits, primarily reflecting one-time payments associated with the Medicare Improvement Fund premium rebate. For more information, refer to Medicare Improvement Fund Premium Rebate Frequently Asked Questions.

- Within personal income receipts on assets, the increase was led by personal dividend income, based on data from publicly traded companies.

Revisions to personal income

Estimates have been updated for April through September. For April through June, estimates for compensation, personal taxes, and contributions for government social insurance reflect the incorporation of second-quarter wage and salary data from the BLS Quarterly Census of Employment and Wages program. The estimates for July through September reflect updated BLS CES data.

Related Data Tables

For the statistics highlighted in this release, as well as historical time series for these estimates, see the following data tables in BEA's Interactive Data Application.

Table 2.6. Personal Income and Its Disposition
Table 2.8.1. Percent Change From Preceding Period in Real PCE by Major Type of Product
Table 2.8.5. PCE by Major Type of Product
Table 2.8.6. Real PCE by Major Type of Product
Table 2.8.7. Percent Change From Preceding Period in Prices for PCE by Major Type of Product
Table 2.8.11. Real PCE by Major Type of Product: Percent Change From Month One Year Ago

Note. With the next release, today's data will be superseded, and the links above will reflect the latest data. The original data featured in this release can then be accessed in BEA's Data Archive.