

SEPTEMBER 2010 TRADE GAP IS \$44.0 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in September 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$46.5 billion (revised) in August to \$44.0 billion in September, as exports increased and imports decreased. The previously published August deficit was \$46.3 billion.

Balance on Goods and Services Trade



Exports

Exports of goods and services increased \$0.5 billion in September to \$154.1 billion, mostly reflecting an increase in services exports. Goods exports were virtually unchanged.

- Changes in the major categories of goods exports were nearly offsetting. The largest increases were in *foods*, *feeds*, and beverages and other goods. The largest decrease was in *industrial supplies and materials*.
- The increase in services exports was mostly accounted for by increases in *travel* and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services).

Imports

Imports of goods and services decreased \$2.0 billion in September to \$198.1 billion, reflecting a decrease in goods imports. Services imports increased.

- The decrease in goods imports was more than accounted for by decreases in *consumer goods* and *automotive vehicles, parts, and engines* An increase in *capital goods* was partly offsetting.
- The increase in services imports was more than accounted for by increases in *other private services, travel*, and *passenger fares*. A decrease in *other transportation* (which includes freight and port services) was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.2 billion in August to \$1.1 billion in September. Exports increased \$0.9 billion to \$21.9 billion, while imports decreased \$0.3 billion to \$23.0 billion.
- The goods deficit with China decreased from \$28.0 billion in August to \$27.8 billion in September. Exports decreased \$0.1 billion to \$7.2 billion, while imports decreased \$0.3 billion to \$35.0 billion.
- The goods deficit with the European Union decreased from \$8.1 billion in August to \$6.1 billion in September. Exports increased \$0.9 billion to \$20.3 billion, while imports decreased \$1.2 billion to \$26.4 billion.
- The goods surplus with Brazil was virtually unchanged at \$1.3 billion. Exports decreased \$0.4 billion to \$3.0 billion, while imports decreased \$0.4 billion to \$1.7 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: This and more information is provided in the November 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: September 2010. The next release is December 10, 2010.