OMB Control No. 0608-0009: Approval Expires 03/31/2018

BEA
BUREAU OF ECONOMIC ANALYSIS
U.S. DEPARTMENT OF COMMERCE

QUARTERLY SURVEY OF FOREIGN DIRECT INVESTMENT IN THE UNITED STATES
Transactions of U.S. Affiliate with Foreign Parent
Mandatory and Confidential

BE-605 Identification Number	BEA USE ONLY

Electronic filing & secure messaging:
www.bea.gov/efile

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Washington, DC 20233

Deliver reports to:

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Bureau of Economic Analysis
Direct Investment Division, BE-49(Q)
4600 Silver Hill Rd
Suitland, MD 20746

FAX reports to: (301) 278-9503

Copies of form: www.bea.gov/fdi

1 Is this report a submission of a past report?

302 1 **1** ☐ Yes
1 **2** ☐ No

2 What is the date range and year within which the U.S. affiliate's quarter ends for this report? *Mark (X) one and enter year.*

300 1 **1** ☐ 2/16–5/15 1 **2** ☐ 5/16–8/15 1 **3** ☐ 8/16–11/15 1 **4** ☐ 11/16–2/15 2 ____ Year

Name and mailing address of the consolidated U.S. affiliate

Name:					
In Care Of:					
Attention:					
Title:					
Street 1:					
Street 2:					
City:		State:		Zip:	

Definitions: Underlined terms are defined on page 16.

Due date: 30 days after the close of each calendar or fiscal quarter end; 45 days if the report is for the final quarter of the financial reporting year.

Who must report: A Form BE-605 is required from every U.S. business enterprise in which a foreign entity owns, directly and/or indirectly, 10 percent or more of the voting securities of an incorporated U.S. business enterprise, or an equivalent interest of an unincorporated U.S. business enterprise, at any time during the quarter. Reports are required even though the U.S. business enterprise may have been established, acquired, liquidated, sold, or inactivated during the reporting period.

Basic requirement: A Form BE-605 must be filed for each 1) directly-owned U.S. affiliate for which total assets; annual sales or gross operating revenues, excluding sales taxes; or annual net income after provision for U.S. income taxes was greater than $60 million (positive or negative) at any time during the affiliate's fiscal reporting year and each 2) indirectly-owned U.S. affiliate that met the $60 million threshold and had an intercompany debt balance with the affiliated foreign group.

Exemption: A U.S. affiliate that does not meet the **basic requirement** above can claim exemption from filing a Form BE-605 by completing this page and the **Claim for Exemption**, **Contact Information**, and **Certification** sections on pages 14 and 15 of this form and returning them to BEA by the due date. If this is an initial filing of the BE-605 report, then also complete and return pages 3 and 5.

Monetary Values — Report in U.S. dollars rounded to thousands (omitting 000).
If an item is between + or – $500.00, enter "0." Use parentheses () to indicate negative numbers.

	$ Bil.	Mil.	Thous.	Dols.
EXAMPLE – If amount is $1,334,891.00, report as.	1	1	335	000

Accounting methods and records: Report items according to U.S. Generally Accepted Accounting Principles (U.S. GAAP), unless otherwise specified. Corporations should use the same methods and records that are used to generate reports to stockholders, except where the instructions indicate a deviation from U.S. GAAP.

- Reports for unincorporated businesses should be generated on an equivalent basis.
- References to Financial Accounting Standards Board Accounting Standards Codification topics are indicated with "FASB ASC" and a topic number (for example, FASB ASC 350).

Estimates: If actual amounts are not available, supply estimates and label them as such.

Faxing your report: When submitting this report via fax, send ONLY those pages on which information is reported, including the front page and the Claim for Exemption section (if completed). DO NOT send pages that only contain instructions.

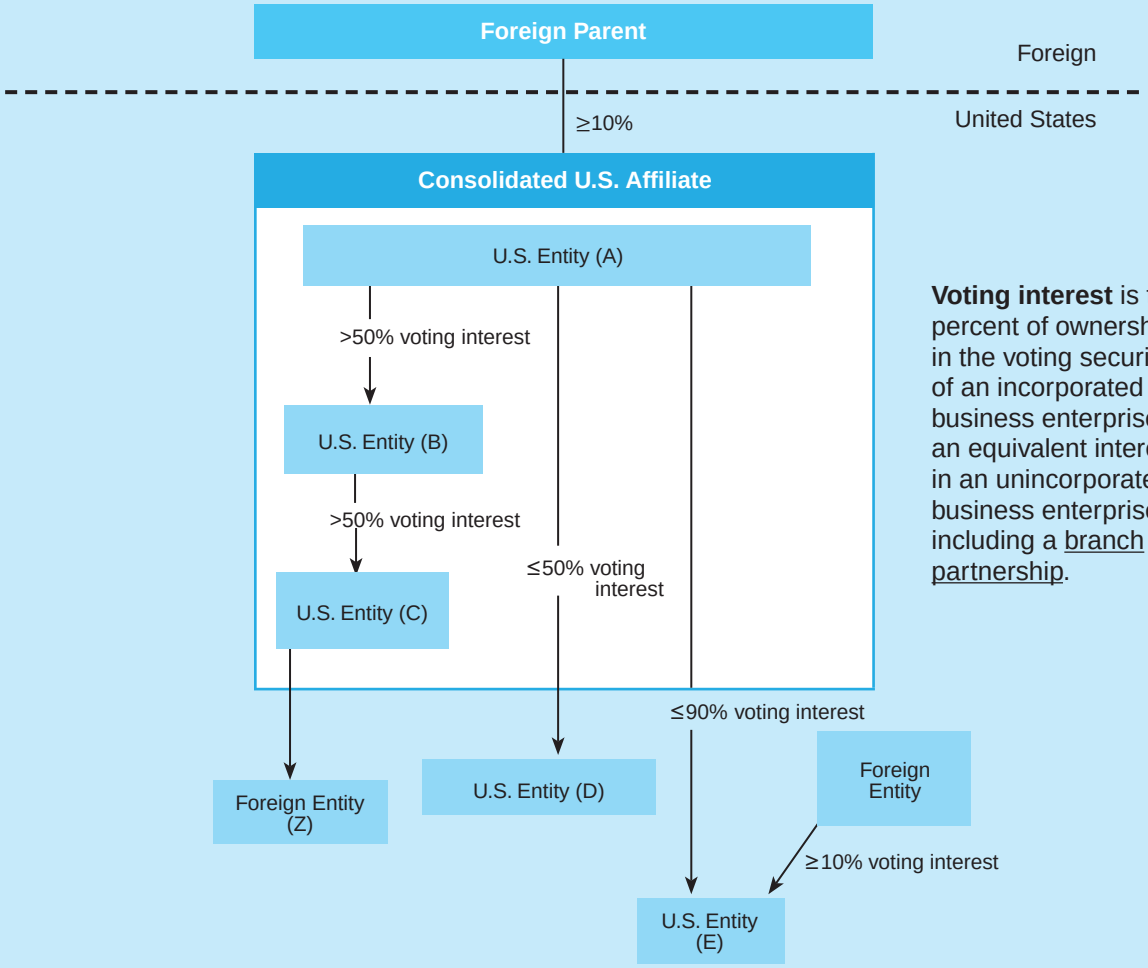
3 Is this the first time the U.S. affiliate is filing a BE-605 report?

340 1 **1** ☐ Yes – Enter the date the U.S. business enterprise became a U.S. affiliate ..... 341 mm/dd/yyyy
1 **2** ☐ No

4 Is the U.S. affiliate planning to expand, or in the process of expanding, its operations to include a new facility where business is conducted?

343 1 **1** ☐ Yes
1 **2** ☐ No

Rules for Consolidating the U.S. Affiliate



Voting interest is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise, including a branch or partnership.

U.S. Entity (A) should file as the **consolidated U.S. affiliate** shown in the diagram above.

INCLUDE in the consolidation

- The **U.S. Entity (A)** in which no other U.S. entity has more than 50 percent direct voting interest; and
- Every **U.S. Entity (B)** and **U.S. Entity (C)** in which the U.S. Entity (A), or another consolidated U.S. entity, has more than 50 percent direct voting interest AND in which NO foreign entity, other than this foreign parent, has 10 percent or more direct voting interest.

EXCLUDE from the consolidation

- All **foreign entities**, including any **Foreign Entity (Z)** that is owned by a consolidated U.S. entity; and
- Any **U.S. Entity (D)** in which neither the U.S. Entity (A) nor any other consolidated U.S. entity has more than 50 percent direct voting interest; and
- Any **U.S. Entity (E)** in which a DIFFERENT foreign entity, other than this foreign parent, has 10 percent or more direct voting interest.

*Hereinafter on this form the consolidated U.S. entities are collectively considered the **U.S. affiliate.***

Report the ownership interest in any **U.S. Entity (D)**, **U.S. Entity (E)**, and **Foreign Entity (Z)** on an equity basis, if the ownership is at least 20 percent. If less than 20 percent, report the ownership interest as trading securities or available-for-sale securities in accordance with FASB ASC 320 (formerly FAS 115).

Each **U.S. Entity (D)** and **U.S. Entity (E)** must file its own Form BE-605, unless it qualifies for exemption.

The U.S. affiliate must file a Form BE-577 for each **Foreign Entity (Z)** in which it has 10 percent or more voting interest, unless it qualifies for exemption. For more information, go to www.bea.gov/dia.

Part I – Identifying the U.S. Affiliate

5 **Which type of business organization best describes this U.S. affiliate?**

003 1 **1** ☐ A U.S. business enterprise incorporated in the United States
1 **2** ☐ An unincorporated U.S. business enterprise, such as a branch, partnership, real estate, etc.
1 **3** ☐ A U.S. limited liability company (LLC)

6 **If the U.S. affiliate's industry classification, based on the largest source of sales or gross operating revenues, has changed, or if this is an initial filing, please enter the appropriate code.**

See the Industry Code Guide on www.bea.gov/NAICS2012. 342

Current Industry Code | Revised
1 --Select ISI

7 **Has the ownership structure of this U.S affiliate changed since the previous quarter?**
See page 2 for guidance in identifying the entities that comprise the U.S. affiliate.

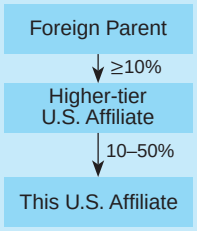
303 1 **1** ☐ Yes – Please provide a chart showing the new ownership structure, if available.
1 **2** ☐ No

8 **What type of equity interest does the foreign parent hold in this U.S. affiliate?** (Check one box)

006 1 **1** ☐ Only a direct equity interest – SKIP to **10**.

1 **2** ☐ Only an indirect equity interest through another U.S. affiliate – ONLY complete **9** and **Part IV**, **15** through **22**. Amounts representing this U.S. affiliate's equity accounts are part of another higher-tier U.S. affiliate's BE-605 report and should not be duplicated here. See Diagram 1.

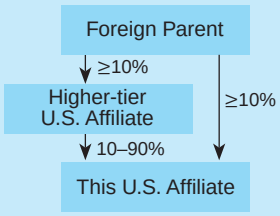
Diagram 1



1 **3** ☐ Both a direct equity interest AND an indirect equity interest through another U.S. affiliate –

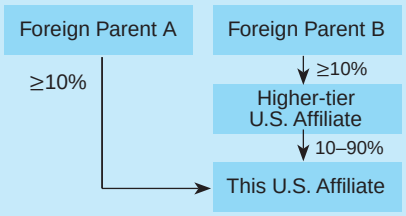
- If BOTH a direct and indirect equity interest are held by the SAME foreign parent, this U.S. affiliate should be fully consolidated into the BE-605 report filed by the higher-tier U.S. affiliate that owns it, and any minority interest not held by the foreign parent either directly or indirectly must be eliminated. In the example at the right, this U.S. affiliate should be fully consolidated into the BE-605 report filed by the higher-tier U.S. affiliate that owns it directly. See Diagram 2.

Diagram 2



- If a direct and an indirect equity interest are held by DIFFERENT foreign parents, this U.S. affiliate must file Form BE-605 for EACH foreign parent. In the example at the right, this U.S. affiliate may not be fully consolidated into the BE-605 report filed by the higher-tier U.S. affiliate because of the direct ownership held by foreign parent A. See Diagram 3.

Diagram 3



1 **4** ☐ No equity interest (only voting interest) – ONLY complete **Part IV**, **15** through **22**.

9 **What is the name of each U.S. affiliate that has a direct equity interest in this U.S. affiliate?**

309

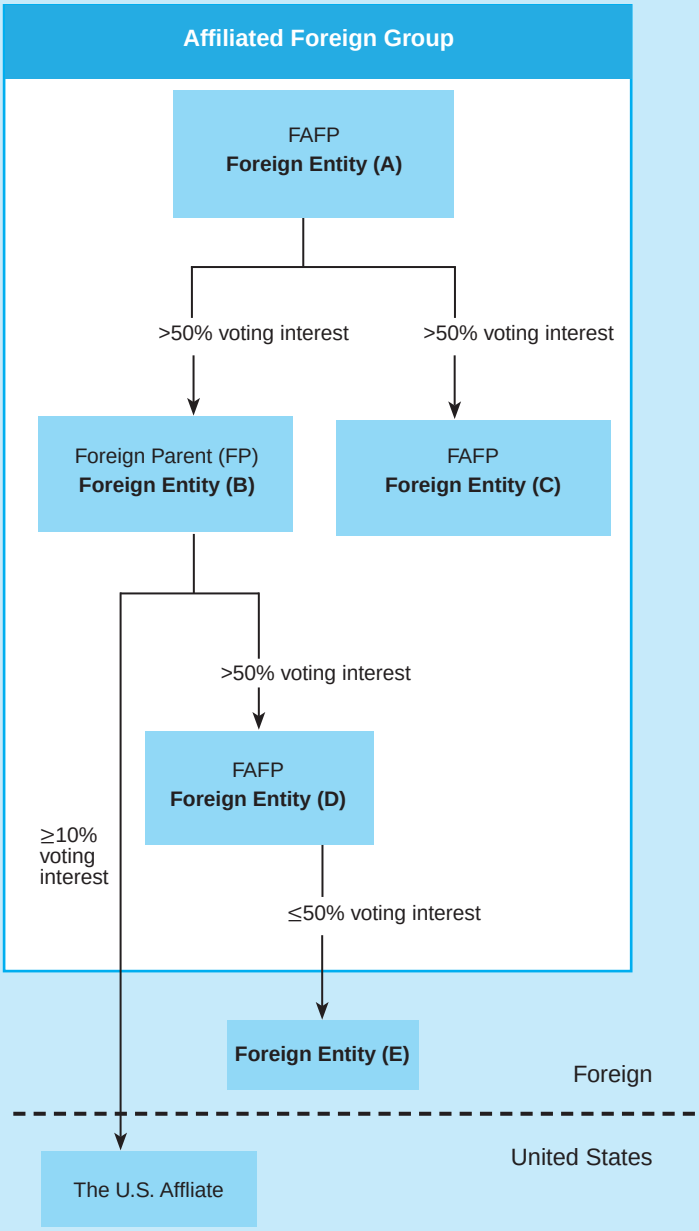
Identifying the Affiliated Foreign Group

The affiliated foreign group (AFG) consists of

- *The foreign parent (FP)*, which is the first **Foreign Entity (B)** outside the United States, proceeding up a chain of ownership, that has 10 percent or more voting interest in the U.S. affiliate, and
- *Every foreign affiliate of the foreign parent (FAFP)*, which includes
  - Any **Foreign Entity (A)**, proceeding up the foreign parent's ownership chain, that has more than 50 percent direct voting interest in the entity below it, up to and including that entity in which no other foreign entity has more than 50 percent direct voting interest, and
  - Any **Foreign Entity (C)** and **Foreign Entity (D)**, in which the FP or any FAFP has more than 50 percent direct voting interest.

The AFG does not include:

- *Any **Foreign Entity (E)** in which neither the FP nor any FAFP has more than 50 percent direct voting interest, or*
- *Any **U.S. entity**.*



Identifying the Ultimate Beneficial Owner

The ultimate beneficial owner (UBO) is the entity, proceeding up the ownership chain beginning with and including the foreign parent, in which no other entity has more than 50 percent direct voting interest. If the UBO is the FP or an FAFP, then it is included in the AFG. In the diagram above, **Foreign Entity (A)** is the UBO of the U.S. affiliate.

NOTE that if the UBO is a U.S. entity it is not part of the AFG.

Part II – Report changes in FP and UBO information

10 **Does more than one foreign parent (FP) have a direct or indirect voting interest of 10 percent or more in this U.S. affiliate?**

307 [1] **1** ☐ Yes – **File** a separate BE-605 report for each foreign parent that has a direct or indirect voting interest of 10 percent or more in this U.S. affiliate.

[1] **2** ☐ No

11 **Has the foreign parent information changed or is this an initial filing?**

308 [1] **1** ☐ Yes – Please note the changes or initial information below, and provide an organizational chart.

[1] **2** ☐ No – Continue to **12**.

A. FP Name

Revised 0

B. Country of Incorporation? If the foreign parent is an individual or government, enter the country of residence.

Revised --Select Country-- 005

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12 **Is the foreign parent named in 11 also the ultimate beneficial owner (UBO)?**

312 [1] **1** ☐ Yes – SKIP to **14**.

[1] **2** ☐ No

13 **Has the UBO information changed or is this an initial filing?**

314 [1] **1** ☐ Yes – Please provide the changes or initial information for the UBO of the foreign parent named in **11**.

[1] **2** ☐ No – Continue to **14**.

A. UBO Name

Revised 0

B. Country of Incorporation? If the UBO is an individual or government, enter the country of residence.

Revised --Select Country-- 315

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Complete the remainder of this form with the transactions between this U.S. affiliate and the foreign parent identified in **11**.

Part III – Foreign Parent's Direct Equity Share in the U.S. Affiliate, as Consolidated

Instructions

14 **A. Report** the amount that represents the foreign parent's share, based on its directly held equity interest, in the U.S. affiliate's net income (loss) for the quarter, before provision for all common and preferred dividends owed to foreign parent(s) and before any deduction for U.S withholding taxes on dividends, but AFTER provision for U.S. federal, state, and local income taxes.

- U.S. affiliates in extractive industries should report net income BEFORE depletion charges, EXCEPT charges representing the amortization of the actual cost of capital assets.

Please read the following instructions carefully as they are keyed to economic accounting concepts and in some cases may deviate from what is normally required by U.S. Generally Accepted Accounting Principles.

B1. Report those gains (losses) that were included in the foreign parent's share of net income (item A) resulting from:

- Extraordinary, unusual, or infrequently occurring items that are material. **Include** losses from accidental damage or disasters, after estimated insurance reimbursement; write-ups, write-downs, and write-offs of tangible and intangible assets; and gains (losses) from the sale or other disposition of capital assets. **Do not include** legal judgments.
- Sale or other dispositions of financial assets, including investment securities; gains (losses) related to fair value accounting; FASB ASC 320 (formerly FAS 115) holding gains (losses) on securities classified as trading securities; FASB ASC 320 impairment losses; and gains (losses) from derivative instruments. **Dealers in financial instruments and finance and insurance companies, see special instructions below.**
- Restructuring costs that reflect write-downs or write-offs of assets or liabilities. Do not include actual payments, or charges to establish reserves for future actual payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors.
- Sale or disposition of land, other property, plant and equipment, or other assets, and FASB ASC 360 (formerly FAS 144) impairment losses. Do not include gains (losses) from the sale of inventory assets in the ordinary course of trade or business. **Real estate companies, see special instructions below.**
- Goodwill impairment as defined by FASB ASC 350 (formerly FAS 142).
- Disposals of discontinued operations. **Do not include** income from the operations of a discontinued segment.
- Remeasurement of the U.S. affiliate's foreign-currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period.
- The cumulative effect of a change in accounting principle.
- The cumulative effect of a change in the estimate of stock compensation forfeitures under FASB ASC 718 (formerly FAS 123(R)).

B2. Include, per FASB ASC 220 (formerly FAS 130), unrealized holding gains (losses) for available-for-sale securities (including those classified as current assets), less reclassification adjustments, and pension and postretirement benefit plans after provision for U.S. federal, state, and local income taxes. **Do not include** foreign currency translation adjustment; **report** translation adjustment in 14 C.

Special instructions for dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments), **finance companies, and insurance companies**:

Include in item B1:

- realized gains (losses) on trading or dealing;
- unrealized gains (losses) due to changes in the valuation of financial instruments that flow through the income statement;
- all other items described in the general instructions for 14 B1 (above).

Include in item B2 unrealized gains (losses) due to changes in the valuation of financial instruments that are taken to other comprehensive income, and all other items described in the general instructions for 14 B2 (above).

Do not include income from fees and commissions in 14 B1 or 14 B2; **report** fees and commissions in 14 A.

Special instructions for real estate companies – Report gains (losses) from the sale, disposition, or revaluation of land, other property plant and equipment, or other assets as follows:

- **Include** gains (losses) from the sale of real estate in the ordinary course of trade or business in 14 A. **Do not include** *realized* gains (losses) in 14 B1 or 14 B2. *Unrealized* gains recognized due to the revaluation of real estate assets should also be reported in 14 B1.
- **Include** impairment losses of long-lived assets, as defined by FASB ASC 360 (formerly FAS 144), and recognized during the period, in 14 A and 14 B1.
- All other items should be treated as described in the general instructions above.

Part III – Foreign Parent's Direct Equity Share in the U.S. Affiliate, as Consolidated

Instructions (continued)

C. Report foreign parent's share of the foreign currency translation adjustment resulting from the translation of the U.S. affiliate's financial statements from the affiliate's functional currency into U.S. dollars in accordance with FASB ASC 830 (formerly FAS 52) or other current standards of the Financial Accounting Standards Board.

D. Report dividends as of the date they were declared or paid, GROSS of any U.S. tax withheld. Any subsequent settlement of dividends declared but not paid SHOULD NOT be reported a second time, but should be reflected only as a reduction in **Part IV** **19** A.

E. Report gross amounts of earnings distributed by unincorporated U.S. affiliates, whether out of current or past earnings.

- **Report** items **14** A–G on a quarterly basis, NOT on a cumulative or year-to-date basis.
- Use the column headed Preceding Quarter (if revised) to correct data that were incorrect or not given in the preceding quarter.
- **DO NOT** delay filing because current quarter data are not available. Use estimates where necessary to file a timely report and submit revised data when available.
- **DO NOT** complete this section if the foreign parent only holds an INDIRECT equity interest in this U.S. affiliate or if the foreign parent only has a voting interest and NO equity interest. Amounts representing this U.S. affiliate's equity accounts are part of another higher-tier U.S. affiliate's consolidated report.

14 What is the foreign parent's equity share of:		Current Quarter $ Bil. Mil. Thou.	Dols.	Preceding Quarter (if revised) $ Bil. Mil. Thou.	Dols.
A. The U.S. affiliate's quarterly net income (loss), after provision for income taxes?	011	1	000	2	000
B. Certain gains (losses), after provision for income taxes: **1.** Included in net income in **14** A?	012	1	000	2	000
2. Not included in net income in **14** A but taken to other comprehensive income?	013	1	000	2	000
C. The CHANGE in the translation adjustment account during the quarter?	313	1	000	2	000
D. Dividends on common and preferred stock (gross of U.S. withholding taxes) **excluding** stock and liquidating dividends? **Report** liquidating dividends in **Part V** **25** C	014	1	000	2	000
E. Earnings distributed by unincorporated U.S. affiliates?	015	1	000	2	000
F. U.S. tax withheld on dividends (**14** D) or on distributed earnings of unincorporated U.S. affiliate (**14** E)?	016	1	000	2	000
G. The net amount of dividends/earnings distributed (**14** D or **14** E less **14** F)?	017	1	000	2	000

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Part IV – Payable and Receivable Balances, and Interest, Between Affiliated Foreign Group and U.S. Affiliate, as Consolidated

Questions **15** through **18** are intended to assist banks and other types of finance companies in determining how to complete the rest of **Part IV**. U.S. affiliates that also file Treasury International Capital (TIC) B Forms may not be required to complete **19** through **22**.

15 Is the foreign parent listed in 11 a depository or non-depository bank (ISI codes 5221 or 5229), a securities broker or dealer (ISI codes 5231) or in the finance industry (ISI codes 5223, 5224, 5238, 5252)?

022 1 ☐ Yes

2 ☐ No – SKIP to **19**.

16 Is the U.S. affiliate a "bank" (ISI codes 5221 or 5229) or primarily acting as a securities broker or dealer (ISI codes 5231)?

Note: A "bank" is a business engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations, U.S. branches and agencies of foreign banks, savings and loans, savings banks, bank holding companies and financial holding companies under the Gramm–Leach–Bliley Act.

021 1 ☐ Yes

2 ☐ No – SKIP to **18**.

17 Do any of the U.S. business enterprises consolidated in this report have insurance (ISI codes 5242, 5243, or 5249), real estate (ISI code 5310), or leasing activities (ISI codes 5321, 5329, or 5331)?

023 1 ☐ Yes – Complete **19** thru **22** but ONLY report balances and interest between this U.S. affiliate and the affiliated foreign group that relate to insurance, real estate, and leasing activities.

2 ☐ No – SKIP to **Part V**.

18 Do any of the U.S. business enterprises consolidated in this report have depository or non-depository banking activities (ISI codes 5221 or 5229) or securities broker or dealer activities (ISI codes 5231)?

020 1 ☐ Yes – Complete **19** thru **22** but ONLY report balances and interest between this U.S. affliliate and the affiliated foreign group NOT related to depository or non-depository banking activities or securities broker or dealer activities.

2 ☐ No – Continue to **19**.

Finance Industry Classifications

5221 Depository credit intermediation (Banking)
5223 Activities related to credit intermediation
5224 Nondepository credit intermediation
5229 Nondepository branches and agencies
5231 Securities and commodity contracts intermediation and brokerage
5238 Other financial investment activities and exchanges
5252 Funds, trusts, and other finance vehicles

Insurance Industry Classifications

5242 Agencies, brokerages, and other insurance related activities
5243 Insurance carriers, except life insurance carriers
5249 Life insurance carriers

Real Estate and Rental and Leasing Industry Classifications

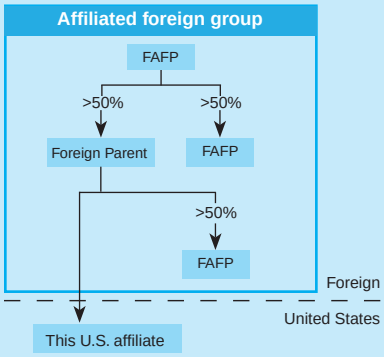
5310 Real estate
5321 Automotive equipment rental and leasing
5329 Other rental and leasing activities
5331 Lessors of nonfinancial intangible assets, except copyrighted works

Part IV – Payable and Receivable Balances, and Interest, Between Affiliated Foreign Group and U.S. Affiliate, as Consolidated

Report all current and long-term intercompany accounts and interest between the U.S. affiliate and the affiliated foreign group.

The current quarter's opening balance should be equal to the previous quarter's closing balance. If the closing balance on the preceding quarter's report was in error, note the correction.

- **Derivatives Contracts – Exclude** the value of outstanding financial derivatives contracts and any payments or receipts resulting from the settlement of those contracts. For example, the settlements of interest rate derivatives should NOT be reported as interest or as another type of transaction on this form. Derivatives contracts are covered by the Treasury International Capital (TIC) Form D, Report of Holdings of, and Transactions in, Financial Derivatives Contracts.
- **Leases –** If leases between the U.S. affiliate and the affiliated foreign group are capitalized, then the outstanding capitalized value should be reported as an intercompany balance. Lease payments should be disaggregated into the amounts that are (i) a reduction in an intercompany balance, and (ii) interest.
- **Insurance Technical Reserves –** Include these provisions (prepaid premiums, claims payable, etc.) when with related parties (e.g., a "captive" insurance affiliate).
- **DO NOT** net payables and receivables.
- **DO NOT** net interest expense against interest income.
  - Report quarterly gross interest expense and income (not year to date).
  - Interest expense and interest income should be reported on the accrual basis.



see page 4 for diagram description

Please see the diagrams above and on page 4 to identify the Foreign Parent and the Foreign Affiliates of the Foreign Parent (FAFP). Report payable and receivable balances as well as the current quarter interest expense and interest income, separately for each. Note: Country detail will be required for FAFP transactions in **21** and **22**.

19 What were the total short- and long-term payable balances owed by the U.S. affiliate to the affiliated foreign group, and the related interest expense?

Payable/expensed to:	TOTAL short- and long-term payables		Interest expense
	Beginning of quarter	End of quarter	Current quarter
	$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.
A. Foreign parent	024.2 000	024.1 000	018.1 000
B. Foreign affiliates of the foreign parent (FAFP)	156.3 000	156.2 000	156.4 000
C. TOTAL for affiliated foreign group	270.3 0 000	270.2 0 000	270.4 0 000

20 What were the total short- and long-term receivable balances owed to the U.S. affiliate by the affiliated foreign group, and the related interest income?

Receivable/income from:	TOTAL short- and long-term receivables		Interest income
	Beginning of quarter	End of quarter	Current quarter
	$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.
A. Foreign parent	025.2 000	025.1 000	018.2 000
B. Foreign affiliates of the foreign parent (FAFP)	269.3 000	269.2 000	269.4 000
C. TOTAL for affiliated foreign group	271.3 0 000	271.2 0 000	271.4 0 000

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Part IV – U.S. Affiliates' Payables and Interest Expense to FAFPs

21 How are the amounts reported in **19** B allocated by country?

			Short- and long-term payables		Interest expense
			Beginning of quarter	End of quarter	Current quarter
			$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.
A. Australia	044	1 601	3 000	2 000	4 000
B. Brazil	045	1 202	3 000	2 000	4 000
C. Canada	046	1 100	3 000	2 000	4 000
D. China	047	1 650	3 000	2 000	4 000
E. France	048	1 307	3 000	2 000	4 000
F. Germany	049	1 308	3 000	2 000	4 000
G. Japan	050	1 614	3 000	2 000	4 000
H. Mexico	051	1 213	3 000	2 000	4 000
I. Netherlands	052	1 319	3 000	2 000	4 000
J. Singapore	053	1 625	3 000	2 000	4 000
K. Switzerland	054	1 325	3 000	2 000	4 000
L. United Kingdom	055	1 327	3 000	2 000	4 000
Other countries - *Specify*					
M. --Select Country--	056	1	3 000	2 000	4 000
N. --Select Country--	057	1	3 000	2 000	4 000
O. --Select Country--	058	1	3 000	2 000	4 000
P. --Select Country--	059	1	3 000	2 000	4 000
Q. --Select Country--	060	1	3 000	2 000	4 000
R. --Select Country--	061	1	3 000	2 000	4 000
S. --Select Country--	062	1	3 000	2 000	4 000
T. --Select Country--	063	1	3 000	2 000	4 000
U. --Select Country--	064	1	3 000	2 000	4 000
V. --Select Country--	065	1	3 000	2 000	4 000
W. --Select Country--	066	1	3 000	2 000	4 000
X. --Select Country--	067	1	3 000	2 000	4 000
Y. --Select Country--	068	1	3 000	2 000	4 000
Z. Unallocated*	155	1 709	3 000	2 000	4 000
Use extra copies as needed. Totals (this page only):					

*Unallocated – Combine values for countries which individually amount to less than $500 thousand.

Notes

Part IV – U.S. Affiliates' Receivables and Interest Income from FAFPs

22 How are the amounts reported in **20** B allocated by country?

			Short- and long-term receivables		Interest income
			Beginning of quarter	End of quarter	Current quarter
			$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.	$ Bil. Mil. Thou. Dols.
A. Australia	157	1 601	3 000	2 000	4 000
B. Brazil	158	1 202	3 000	2 000	4 000
C. Canada	159	1 100	3 000	2 000	4 000
D. China	160	1 650	3 000	2 000	4 000
E. France	161	1 307	3 000	2 000	4 000
F. Germany	162	1 308	3 000	2 000	4 000
G. Japan	163	1 614	3 000	2 000	4 000
H. Mexico	164	1 213	3 000	2 000	4 000
I. Netherlands	165	1 319	3 000	2 000	4 000
J. Singapore	166	1 625	3 000	2 000	4 000
K. Switzerland	167	1 325	3 000	2 000	4 000
L. United Kingdom	168	1 327	3 000	2 000	4 000
Other countries - *Specify*					
M. --Select Country--	169	1	3 000	2 000	4 000
N. --Select Country--	170	1	3 000	2 000	4 000
O. --Select Country--	171	1	3 000	2 000	4 000
P. --Select Country--	172	1	3 000	2 000	4 000
Q. --Select Country--	173	1	3 000	2 000	4 000
R. --Select Country--	174	1	3 000	2 000	4 000
S. --Select Country--	175	1	3 000	2 000	4 000
T. --Select Country--	176	1	3 000	2 000	4 000
U. --Select Country--	177	1	3 000	2 000	4 000
V. --Select Country--	178	1	3 000	2 000	4 000
W. --Select Country--	179	1	3 000	2 000	4 000
X. --Select Country--	180	1	3 000	2 000	4 000
Y. --Select Country--	181	1	3 000	2 000	4 000
Z. Unallocated*	268	1 709	3 000	2 000	4 000
Use extra copies as needed. Totals (this page only):					

*Unallocated – Combine values for countries which individually amount to less than $500 thousand.

Notes

Part V – Quarterly Change in the Foreign Parent's Share of the U.S. Affiliate's Capital Account (if Incorporated) or Equity (if Unincorporated)

23 During the quarter indicated in 2, was there a change in the foreign parent's share of the U.S. affiliate's capital account (if incorporated) or equity (if unincorporated)?

043 1 1 ☐ Yes

1 2 ☐ No – SKIP to Part VI, 28.

Report in 24 or 25 the transaction value (i.e., market value) of consideration given or received.

Unincorporated U.S. affiliates must report the foreign parent's share of any increase (decrease) in the U.S. affiliate's equity (or home office account), arising from its transactions with the foreign parent, excluding amounts reported in Part III or Part IV.

Include in 24 and 25 changes caused by:

- Treasury stock transactions with the foreign parent and liquidating dividends;
- Capitalization of intercompany debt (report the amount of debt converted to equity as the transaction value of the equity increase in 24 C), and adjust the debt balance as appropriate in Part IV, 19 A;
- Purchase or sale of capital stock by the foreign parent from or to the U.S. affiliate;
- Change in capital of the U.S. affiliate owned by the foreign parent that did not result from a change of stock issued.

Exclude from 24 and 25 changes caused by:

- Carrying net income (loss) to the equity account (i.e., retained earnings);
- Dividends/earnings distributed and stock dividends. Report in Part III, 14 D or 14 E;
- Balance sheet translation adjustments. Report in Part III, 14 C;
- The effect of treasury stock transactions with persons other than the foreign parent;
- Reorganizations in capital structure that do not affect total equity;
- Investments that are written off. Report in Part III.

		Current Quarter $ Bil. Mil. Thou.	Dols.
24 What is the increase in the foreign parent's equity interest in the U.S. affiliate due to:			
A. Establishment of the U.S. affiliate or acquisition (partial or total) of an equity interest in this U.S. affiliate by the foreign parent from other foreign persons?	029	1	000
B. Acquisition (partial or total) of an equity interest in this U.S. affiliate by the foreign parent from other U.S. persons?	028	1	000
C. Capital contributions and other transactions by the foreign parent to the U.S. affiliate?	026	1	000
25 What is the decrease in the foreign parent's equity interest in the U.S. affiliate due to:			
A. Liquidation or sale (partial or total) of an equity interest in this U.S. affiliate by the foreign parent to other foreign persons?	031	1	000
B. Sale (partial or total) of an equity interest in this U.S. affiliate by the foreign parent to other U.S. persons?	030	1	000
C. Return of capital and other transactions from the U.S. affiliate to the foreign parent?	027	1	000
26 What is the total change in the foreign parent's equity interest in the U.S. affiliate from the prior quarter? Sum of (24A + 24B + 24C) minus (25A + 25B + 25C)	032	1 0	000

27 For items 24 and 25, what are the amounts (e.g., good will) by which the transaction value:

		For acquisition 24 $ Bil. Mil. Thou.	Dols.	For liquidation or sale 25 $ Bil. Mil. Thou.	Dols.
A. Exceeds the value carried on the books of the U.S. affiliate?	903	2	000	4	000
B. Is less than the value carried on the books of the U.S. affiliate?	903	3	000	5	000

Part VI – Selected Annual Information

COMPLETE THIS SECTION ONCE A YEAR, NO LATER THAN THE SECOND FILING following the close of the financial reporting year. For example, if the U.S. affiliate's books annually close on September 30th, this section must be completed for the report due within 30 days after the close of the first calendar quarter (that is, by April 30th).

• If this is an initial report, complete as of the ending date of the quarter indicated in **2**.

		Month	Day	Year
28 **What is the U.S. affiliate's fiscal year (or, if initial report, quarter) ending date?**	034	1		

29 **What is the percentage of the foreign parent's direct equity ownership interest in the U.S. affiliate?** Enter to a tenth of one percent	035	1 %

Foreign Parent's Share of the U.S. Affiliate's Annual Net Income (Loss)

		$ Bil.	Mil.	Thou.	Dols.
30 **What is the foreign parent's direct equity in the consolidated U.S. affiliate's annual net income (loss) after provision for U.S. federal, state, and local income taxes?**	036	1			000
31 **What is the foreign parent's share of certain gains (losses) including unusual and nonrecurring items, net of taxes:**					
A. Included in net income in item **30** (refer to instruction for **14** B1 on page 6)?	037	1			000
B. NOT included in net income in **30**, but taken to other comprehensive income (refer to instruction for **14** B2 on page 6)?	038	1			000
32 **What is the foreign parent's share of the CHANGE in the translation adjustment account during the year?**	338	1			000

Foreign Parent's Share of the U.S. Affiliate's Owner's Equity at Year End

		$ Bil.	Mil.	Thou.	Dols.
33 **As of the date shown in item 28 above, what is the foreign parent's direct share of the consolidated U.S. affiliate's:**					
A. Total equity? Equals the sum of **33** B + **33** C + **33** D, if incorporated.	042	1			000
B. Capital stock, preferred stock, and additional paid-in capital, if incorporated?	039	1			000
C. Retained earnings (deficit), if incorporated?	040	1			000
D. All other components including translation adjustment, other comprehensive income (loss) and noncontrolling minority interest?	041	1			000

Notes

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Part VII – Claim for Exemption

34 **The U.S. affiliate, as consolidated, is exempt from filing a BE-605 report if ANY ONE of the conditions specified in statements A–E below applies:**

Check the statement that applies and complete ALL adjacent answer boxes.

A01_1 ☐ **A.** This U.S. affiliate is exempt because ALL of the items below (not just the foreign parent's share) were less than or equal to $60 million (positive or negative) during the affiliate's last four fiscal quarters. If 12 months of data are not available, give full-year projections.

12-month period ended ..... A14 mm/dd/yyyy

		$ Bil. Mil. Thou.	Dols.
Total assets – **DO NOT** net against liabilities	A11		000
Sales or gross operating revenues, excluding sales taxes	A12		000
Net income (loss) after provision for U.S. federal, state, and local income taxes	A13		000

A01_2 ☐ **B.** This U.S. affiliate was consolidated, merged into, or reorganized into the BE-605 report for another U.S. affiliate.

Date of change: ..... A22 mm/dd/yyyy

Company name and address: A20

BEA ID number of above named U.S. affiliate (or contact person name and telephone number): A21

A01_3 ☐ **C.** This U.S. affiliate is indirectly foreign owned through another U.S. affiliate AND has no **Part IV** transactions with the foreign parent(s) or any of its (their) foreign affiliates.

A01_4 ☐ **D.** The foreign parent's voting interest in this U.S. business enterprise was (check ANY ONE that applies and provide date):

A02_1 ☐ **1.** Sold to a U.S. entity that does not have foreign ownership of 10 percent or more.

Acquiring company name: A33

Approximate sale value: ..... A32 $ Bil. Mil. Thou. Dols. 000 Date: ..... A31 mm/dd/yyyy

A02_2 ☐ **2.** Liquidated/dissolved.

Amount returned to the foreign parent? ..... A35 $ Bil. Mil. Thou. Dols. 000 Date: ..... A34 mm/dd/yyyy

A02_3 ☐ **3.** Diluted.

The foreign parent's total voting interest in this U.S. affiliate is below the 10 percent threshold required to file.

New percentage of ownership for foreign parent? ..... A39 % Date: ..... A38 mm/dd/yyyy

A01_5 ☐ **E.** Other – Specify A40

Survey Information

Purpose – Reports on this form are required to provide reliable and up-to-date information on foreign direct investment in the United States for inclusion in the U.S. international transactions accounts and the national income and product accounts.

Authority – This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended), and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104). All persons contacted by BEA in writing must respond pursuant to section 801.3 of 15 C.F.R. pt. 801 and the survey instructions.

Confidentiality – The Act provides that your report to this Bureau is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process.

Penalties – Whoever fails to report may be subject to a civil penalty not less than $2,500, and not more than $32,500, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than $10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105). The civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

Respondent Burden – Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to:

Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Rd, Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0009, Washington, DC 20503.

Retention of copies: Retain a copy of filed reports for 3 years beyond the report's original due date.

CONTACT INFORMATION

Provide information of person to consult about this report:

801	Name 0				
806	Street 1 0			Telephone Number 802_0 (__ __ __) __ __ __ - __ __ __ __	Extension
807	Street 2 0			Fax Number 803_0 (__ __ __) __ __ __ - __ __ __ __	
808	City 0	State	Zip	E-mail Address 810_0	

NOTE: BEA uses a Secure Messaging System to correspond with you via encrypted message to discuss questions relating to this form. We may use your e-mail address for survey-related announcements and to inform you about secure messages. When communicating with BEA by e-mail, please do not include any confidential business or personal information.

CERTIFICATION

The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate including estimates that may have been provided.

	Signature of Authorized Official	Date	Telephone Number 804_0 (__ __ __) __ __ __ - __ __ __ __	Extension
809	Name 0	Title	Fax Number 805_0 (__ __ __) __ __ __ - __ __ __ __	

Definitions

Affiliate means a business enterprise located in one country that is directly or indirectly owned or controlled by an entity of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.

Affiliated foreign group means (i) the foreign parent, (ii) any foreign entity, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the entity below it up to and including that entity which is not owned more than 50 percent by another foreign entity, and (iii) any foreign entity, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the entity above it.

Banking covers business enterprises engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations engaged in international or foreign banking, foreign branches and agencies of U.S. banks whether or not they accept deposits abroad, U.S. branches and agencies of foreign banks whether or not they accept domestic deposits, savings and loans, savings banks, bank holding companies, and financial holding companies under the Gramm–Leach–Bliley Act. (U.S. branches of foreign banks are U.S. entities; conversely, foreign branches of U.S. banks are foreign entities.)

Branch means the operations or activities conducted by an entity in a different location in its own name rather than through an incorporated entity.

Business enterprise means any organization, association, branch, or venture that exists for profit making purposes or to otherwise secure economic advantage, and any ownership of any real estate.

Direct investment means the ownership or control, directly or indirectly, by one investor of 10 percent or more of the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

Entity (as used here, "entity" is synonymous with "person," as that term is used in the broad legal sense) means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), and any government (including a foreign government, the United States Government, a state or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).

Finance industry is comprised of businesses engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Finance industry activities include the raising of funds by taking deposits and/or issuing securities, and in the process, incurring liabilities, and providing specialized services facilitating, or supporting, financial intermediation.

Foreign, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

Foreign affiliate of the foreign parent means, with reference to a given U.S. affiliate, any member of the affiliated foreign group (see definition above) that is not a foreign parent of the affiliate.

Foreign direct investment in the United States means the ownership or control, directly or indirectly, by one foreign investor of 10 percent or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise, including a branch or partnership.

Foreign parent is the FIRST entity incorporated outside the United States, proceeding up a chain of ownership, that has 10 percent or more voting interest (direct or indirect) in this U.S. affiliate.

Partnerships are either classified as general or limited. The determination of percentage of voting interest for either is based on who controls the partnership. A general partnership consists of at least two general partners who together control the partnership; unless a clause to the contrary is contained in the partnership agreement, a general partnership is presumed to be controlled equally by both partners. A limited partnership consists of at least one general and one limited partner. The general partner usually controls a limited partnership, and therefore, has 100 percent voting interest in the partnership. Limited partners do not normally exercise any control, and unless a clause to the contrary is contained in the partnership agreement, are presumed to have zero voting interest in the partnership.

Ultimate beneficial owner means the foreign entity proceeding up the ownership chain, beginning with and including the foreign parent, that is not more than 50 percent owned by another entity.

United States, when used in a geographic sense, means the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

U.S. affiliate means a business enterprise located in the United States in which a foreign entity has a direct investment.

Voting interest is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise, including a branch or partnership.