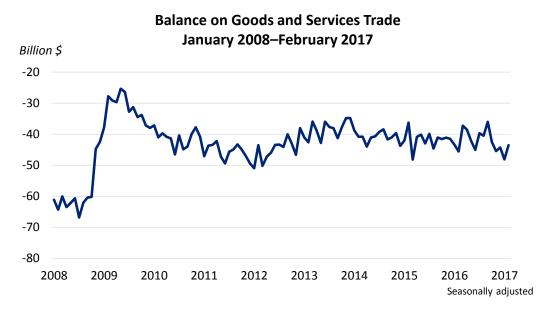


## February 2017 Trade Gap is \$43.6 Billion

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U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in February 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$48.2 billion in January (revised) to \$43.6 billion in February, as exports increased and imports decreased. The previously published January deficit was \$48.5 billion. The goods deficit decreased \$4.6 billion in February to \$65.0 billion. The services surplus increased less than \$0.1 billion in February to \$21.4 billion.



## Exports

Exports of goods and services increased \$0.4 billion, or 0.2 percent, in February to \$192.9 billion. Exports of goods increased \$0.4 billion and exports of services increased less than \$0.1 billion.

- The increase in exports of goods mostly reflected increases in *consumer goods* (\$0.7 billion), in *other goods* (\$0.5 billion), and in *industrial supplies and materials* (\$0.4 billion). Decreases in *foods, feeds, and beverages* (\$0.7 billion) and in *capital goods* (\$0.6 billion) were partly offsetting.
- The increase in exports of services reflected nearly offsetting changes of \$0.1 billion or less in all categories.

## Imports

Imports of goods and services decreased \$4.3 billion, or 1.8 percent, in February to \$236.4 billion. Imports of goods decreased \$4.2 billion and imports of services decreased less than \$0.1 billion.

- The decrease in imports of goods mostly reflected decreases in *consumer goods* (\$3.1 billion) and in *automotive vehicles, parts, and engines* (\$2.6 billion). An increase in *industrial supplies and materials* (\$1.4 billion) was partly offsetting.
- The decrease in imports of services reflected nearly offsetting changes of \$0.1 billion or less in all categories.

For more detailed information on trade by type of good or service and with major trading partners, see U.S. International Trade in Goods and Services: February 2017.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the April 4 news release, U.S. International Trade in Goods and Services: February 2017, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is May 4, 2017.