

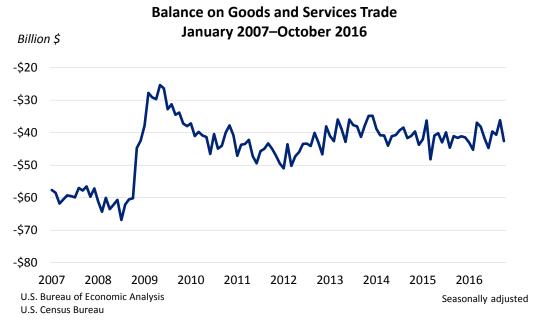


Tuesday, December 6, 2016 Services: Jeannine Aversa, (301) 278-9003 Goods: Mala Kline, (301) 763-2311

October 2016 Trade Gap is \$42.6 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in October 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$36.2 billion in September (revised) to \$42.6 billion in October, as exports decreased and imports increased. The previously published September deficit was \$36.4 billion. The goods deficit increased \$6.3 billion in October to \$63.4 billion. The services surplus decreased \$0.1 billion in October to \$20.8 billion.



Exports

Exports of goods and services decreased \$3.4 billion, or 1.8 percent, in October to \$186.4 billion. Exports of goods decreased \$3.5 billion and exports of services increased \$0.1 billion.

- The decrease in exports of goods reflected decreases in *foods, feeds, and beverages* (\$1.4 billion), in *industrial supplies and materials* (\$1.0 billion), and in *consumer goods* (\$0.9 billion).
- The increase in exports of services mostly reflected an increase in *transport* (\$0.1 billion), which includes freight and port services and passenger fares.

Imports

Imports of goods and services increased \$3.0 billion, or 1.3 percent, in October to \$229.0 billion. Imports of goods increased \$2.8 billion and imports of services increased \$0.2 billion.

- The increase in imports of goods mostly reflected increases in *consumer goods* (\$2.4 billion) and in *capital goods* (\$1.1 billion). A decrease in *automotive vehicles, parts, and engines* (\$0.7 billion) partly offset the increases.
- The increase in imports of services reflected an increase in transport (\$0.2 billion).

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S. International Trade in Goods and Services: October 2016</u>.