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PERSONAL INCOME AND OUTLAYS: SEPTEMBER 1999
REVISED ESTIMATES: 1959 - AUGUST 1999

Personal income increased \$2.6 billion, or less than 0.1 percent, and disposable personal income (DPI) decreased \$15.4 billion, or 0.2 percent, in September, according to the Commerce Department's Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$25.9 billion, or 0.4 percent. In August, personal income increased \$28.3 billion, or 0.4 percent, DPI increased \$36.4 billion, or 0.5 percent, and PCE increased \$50.5 billion, or 0.8 percent, based on revised estimates.

	1999				
	May	June	July	Aug.	Sept.
	(Percent change from preceding month)				
Personal income, current dollars	0.4	0.8	0.3	0.4	.0
Disposable personal income:					
Current dollars	.3	.8	.2	.5	-.2
Chained (1996) dollars	.3	.8	.0	.3	-.6
Personal consumption expenditures:					
Current dollars	.5	.5	.4	.8	.4
Chained (1996) dollars	.6	.5	.1	.6	.1

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Comprehensive Revision of the National Income and Product Accounts

The estimates released today reflect the comprehensive revision of the national income and product accounts that was released on October 28, 1999. This release presents revised annual estimates for 1996-98 and revised monthly estimates for January 1997 through August 1999. The availability of revised estimates for earlier periods and of additional information about the revision is described in a box on page 5.

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The September change in personal income was reduced by uninsured losses to residential and business property from Hurricane Floyd that reduced rental income of persons and proprietors' income by approximately \$22 billion at an annual rate. Because other effects of the hurricane are embedded in BEA's source data and cannot easily be separated, BEA does not attempt to quantify their impact. Excluding the uninsured losses of residential and business property caused by the hurricane, personal income increased \$24.6 billion, or 0.3 percent, in September.

Wages and salaries

Private wage and salary disbursements increased \$12.1 billion in September, compared with an increase of \$14.6 billion in August. Goods-producing industries' payrolls increased \$6.7 billion, in contrast to a decrease of \$2.6 billion; manufacturing payrolls increased \$3.7 billion, in contrast to a decrease of \$1.1 billion. Distributive industries' payrolls decreased \$2.2 billion, in contrast to an increase of \$4.3 billion. Service industries' payrolls increased \$7.6 billion, compared with an increase of \$13.0 billion. Government wage and salary disbursements increased \$0.7 billion, compared with an increase of \$3.5 billion.

Other personal income

Proprietors' income decreased \$1.7 billion in September, compared with a decrease of \$0.8 billion in August. Farm proprietors' income decreased \$4.7 billion, compared with a decrease of \$2.8 billion. In September, farm proprietors' income was reduced \$6.1 billion at an annual rate to reflect uninsured losses of property caused by Hurricane Floyd.

Rental income of persons decreased \$16.3 billion in September, compared with a decrease of \$0.3 billion in August. In September, rental income was reduced \$16.1 billion at an annual rate to reflect uninsured losses to nonfarm residential property caused by Hurricane Floyd.

Nonfarm proprietors' income increased \$3.0 billion in September, compared with an increase of \$2.0 billion in August. Transfer payments increased \$2.3 billion, compared with an increase of \$5.0 billion. Personal interest income increased \$2.6 billion, compared with an increase of \$3.2 billion. Personal dividend income increased \$2.0 billion, compared with an increase of \$2.1 billion.

Personal contributions for social insurance -- a subtraction in calculating personal income -- increased \$0.7 billion in September, compared with an increase of \$0.9 billion in August.

Personal taxes and disposable personal income

Personal tax and nontax payments increased \$18.2 billion in September, in contrast to a decrease of \$8.2 billion in August. The changes in August and September reflect a \$1.3 billion (\$15.6 billion at an annual rate) tax rebate in Minnesota in August that is classified as a personal tax refund in the national income and product accounts. Disposable personal income (DPI) -- personal income less personal tax and nontax payments -- decreased \$15.4 billion, or 0.2 percent, in September, in contrast to an increase of \$36.4 billion, or 0.5 percent, in August.

Personal outlays and personal saving

Personal outlays -- PCE, interest paid by persons, and personal transfer payments to the rest of the world (net) -- increased \$28.2 billion in September, compared with an increase of \$51.6 billion in August. PCE increased \$25.9 billion, compared with an increase of \$50.5 billion.

Personal saving -- DPI less personal outlays -- was \$107.2 billion in September, compared with \$150.8 billion in August. Personal saving as a percentage of disposable personal income was 1.6 percent in September, compared with 2.3 percent in August.

Chained (1996) dollar estimates

Real DPI -- DPI adjusted to remove price changes -- decreased 0.6 percent in September, in contrast to an increase of 0.3 percent in August.

Real PCE -- PCE adjusted to remove price changes -- increased 0.1 percent in September, compared with an increase of 0.6 percent in August. Purchases of durable goods decreased 0.4 percent, in contrast to an increase of 1.9 percent; purchases of motor vehicles more than accounted for the September decrease and accounted for most of the August increase. Purchases of nondurable goods decreased less than 0.1 percent in September, in contrast to an increase of 0.6 percent in August. Purchases of services increased 0.2 percent, compared with an increase of 0.3 percent.

Comprehensive Revision of the National Income and Product Accounts Estimates

Personal income, personal outlays, DPI, and personal saving are revised beginning with January 1959 to reflect the results of the comprehensive revision to the national income and product accounts estimates released last week.

Three major definitional changes affect the components of personal income:

The revised treatment of government employee retirement plans raises other labor income, personal interest income, and personal dividend income. It reduces personal contributions for social insurance (a subtraction in calculating personal income) and transfer payments to persons, and it raises personal outlays and personal consumption expenditures. As a result of this change, personal income and DPI are revised up for all years; personal saving and the personal saving rate (personal saving as a percentage of DPI) are revised up for all years.

The revised treatment of noninsured private pension plans raises personal dividend income and rental income of persons and reduces personal interest income by an offsetting amount. Personal income and personal saving are not affected by this change.

The revised treatment of estate and gift taxes reduces personal tax and nontax payments, which are deducted in the calculation of DPI. This change raises DPI, personal saving, and the personal saving rate for all years.

Definitional and statistical changes affect rental income of persons and proprietors' income. Rental income is revised down for all years, reflecting an improved methodology for estimating the rental income of persons from nonresidential property. Farm proprietors' income is revised down for most years, reflecting an improved methodology for estimating proprietors' share of farm business income. Nonfarm proprietors' income is revised up for most years due to the reclassification of directors' fees and the recognition of software as investment.

The incorporation of newly available annual source data also affects the components of personal income. For 1998, the incorporation of Bureau of Labor Statistics tabulations of wage and salary data of employees covered by state unemployment insurance results in a substantial upward revision to wage and salary disbursements.

Table 6 shows the revised levels, the revision in levels, and the revision in the percent change for personal income and its disposition for the past 3 years. Table 7 shows the revised and previously published percent changes and the change in billions of dollars for personal income, disposable personal income, and personal consumption expenditures, as well as the previously published and revised personal saving rate.

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Availability of Revised Estimates and Related Information

Revised estimates, beginning with 1959, for selected NIPA tables are posted on BEA's Web site at <www.bea.doc.gov> and on STAT-USA's Web site at <www.stat-usa.gov>.

The revised estimates will be available on diskette, 1999 Benchmark Selected NIPA Tables, product number NDN-0245, price \$20.00. To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, call (202) 606-9666).

The following recent issues of the Survey of Current Business contain information about the comprehensive revision:

August 1999: Definitional and classificational changes
September 1999: New and redesigned tables
October 1999: Statistical changes

An article in the December Survey will present a discussion of the impact and sources of the revision, tables for GDP and other major aggregates beginning with 1959, and most of the NIPA

tables (including annual-only tables), beginning with 1996.

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BEA's major national, international, regional, and industry estimates; the Survey of Current Business; and BEA news releases are available without charge on BEA's Web site:

<www.bea.doc.gov>

STAT-USA maintains an electronic bulletin board (EBB) and an Internet site that contains BEA estimates, the Survey of Current Business, and BEA news releases. The information available through STAT-USA is often more detailed and more timely than that available from other sources. For information about STAT-USA, go to <www.stat-usa.gov>, or call (202) 482-1986. Subscriptions for single-user unlimited access to STAT-USA's Internet information are \$50.00 for 3 months or \$150.00 for 1 year.

Summary BEA estimates are available on recorded messages at the time of public release at the following telephone numbers:

(202) 606-5306 Gross domestic product
606-5303 Personal income and outlays
606-5362 U.S. international transactions

Most of BEA's estimates and analyses appear in the Survey of Current Business, BEA's monthly journal. The printed Survey of Current Business is available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. First class mail: Annual subscription \$120.00 domestic. Second class mail: Annual subscription \$48.00 domestic, \$60.00 foreign; single issue \$17.25 domestic, \$21.56 foreign.

Next release -- Personal Income and Outlays for October will be released on
November 26, at 8:30 A.M. EST.

Table 1. -- Personal Income
[Billions of dollars]

	1995	1996	1997	Seasonally adjusted at annual rates											
				1997											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	6,200.9	6,547.4	6,951.1	6,764.3	6,808.2	6,850.3	6,872.1	6,899.7	6,930.1	6,955.7	6,997.3	7,027.4	7,067.4	7,108.0	7,132.7
Wage and salary disbursements	3,424.7	3,626.5	3,888.9	3,757.9	3,792.1	3,818.3	3,830.2	3,848.0	3,867.1	3,886.4	3,920.3	3,939.6	3,969.5	4,010.9	4,025.8
Private industries	2,802.0	2,985.5	3,224.4	3,102.9	3,135.1	3,160.5	3,170.7	3,187.4	3,204.3	3,220.8	3,253.1	3,271.1	3,298.6	3,337.7	3,350.8
Goods-producing industries	863.6	908.2	975.5	944.5	952.2	959.9	962.9	966.3	968.5	973.2	979.7	985.7	995.8	1,004.8	1,012.4
Manufacturing	647.5	673.7	718.8	698.4	702.7	708.2	710.9	711.7	713.4	716.5	720.9	724.8	733.2	740.1	744.8
Distributive industries	782.1	822.4	879.1	848.9	855.8	864.2	865.5	868.9	872.3	877.1	888.1	892.0	897.9	910.0	908.8
Service industries	1,156.3	1,254.9	1,369.8	1,309.6	1,327.1	1,336.4	1,342.2	1,352.2	1,363.5	1,370.5	1,385.2	1,393.4	1,404.9	1,422.9	1,429.7
Government	622.7	641.0	664.4	655.0	657.0	657.8	659.6	660.6	662.9	665.6	667.2	668.5	670.9	673.2	675.0
Other labor income	497.0	490.0	500.9	494.9	496.3	497.4	498.1	499.1	500.2	501.3	502.3	503.5	504.6	505.8	507.0
Proprietors' income with IVA and CCAdj	497.7	544.7	578.6	564.8	570.4	572.1	572.6	575.0	577.6	581.1	581.8	585.9	590.2	585.1	586.7
Farm	22.2	34.3	29.5	32.7	32.6	32.2	30.8	30.2	29.6	29.5	28.9	28.2	28.1	26.5	24.3
Nonfarm	475.5	510.5	549.1	532.1	537.8	539.8	541.8	544.9	548.0	551.6	552.8	557.7	562.2	558.5	562.4
Rental income of persons with CCAdj	117.9	129.7	130.2	132.3	132.5	132.5	132.5	132.1	131.5	130.3	129.4	128.5	126.8	126.5	126.8
Personal dividend income	254.0	297.4	333.4	316.8	320.2	323.8	327.0	330.3	333.4	335.9	338.5	341.0	343.0	344.7	345.7
Personal interest income	792.5	810.6	854.9	831.4	835.5	840.1	846.5	850.8	854.5	856.0	859.5	863.6	870.0	873.8	876.8
Transfer payments to persons	885.9	928.8	962.4	956.1	953.3	959.9	959.6	959.9	962.5	962.7	965.4	966.5	966.2	966.8	970.2
Old-age, survivors, disability, and health insurance benefits	508.0	537.6	565.8	560.8	557.1	562.6	563.3	565.2	565.8	566.8	569.0	568.5	569.6	568.8	572.3
Government unemployment insurance benefits	21.5	22.1	20.0	21.1	21.0	20.9	20.5	19.6	20.1	19.6	19.5	19.8	18.8	19.5	19.4
Other	356.5	369.1	376.6	374.1	375.3	376.4	375.8	375.1	376.7	376.3	376.9	378.1	377.8	378.5	378.4
Less: Personal contributions for social insurance	268.8	280.4	298.1	289.9	292.2	293.8	294.5	295.6	296.8	297.9	300.0	301.2	303.0	305.5	306.3

IVA Inventory valuation adjustment.
CCAdj Capital consumption adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 1. -- Personal Income
[Billions of dollars]

	1996	1997	1998	Seasonally adjusted at annual rates											
				1998											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	6,547.4	6,951.1	7,358.9	7,158.3	7,196.2	7,229.6	7,261.0	7,296.7	7,331.2	7,380.2	7,419.3	7,441.3	7,481.5	7,556.5	7,554.5
Wage and salary disbursements	3,626.5	3,888.9	4,186.0	4,049.6	4,079.9	4,099.0	4,122.4	4,151.0	4,165.3	4,199.3	4,232.5	4,241.4	4,272.0	4,301.1	4,318.8
Private industries	2,985.5	3,224.4	3,493.2	3,369.9	3,396.8	3,414.2	3,435.3	3,461.6	3,474.0	3,505.8	3,535.4	3,542.0	3,571.2	3,598.4	3,614.0
Goods-producing industries	908.2	975.5	1,038.7	1,016.4	1,020.3	1,024.3	1,030.1	1,033.6	1,032.7	1,041.2	1,046.5	1,049.0	1,053.7	1,056.4	1,059.7
Manufacturing	673.7	718.8	757.5	744.6	747.5	750.9	753.1	756.0	754.3	758.6	762.5	765.8	766.0	765.5	765.2
Distributive industries	822.4	879.1	944.6	913.9	921.6	923.4	928.5	938.0	939.5	947.9	954.3	958.4	963.8	970.9	975.0
Service industries	1,254.9	1,369.8	1,509.9	1,439.6	1,454.8	1,466.4	1,476.6	1,490.0	1,501.7	1,516.6	1,534.6	1,534.6	1,553.6	1,571.1	1,579.3
Government	641.0	664.4	692.8	679.7	683.1	684.9	687.0	689.4	691.4	693.5	697.1	699.4	700.9	702.8	704.8
Other labor income	490.0	500.9	515.7	508.2	509.5	510.8	512.1	513.4	514.8	516.2	517.6	519.1	520.6	522.1	523.6
Proprietors' income with IVA and CCAdj	544.7	578.6	606.1	584.9	585.9	588.8	591.5	592.3	598.9	605.1	604.8	609.4	622.0	655.3	634.0
Farm	34.3	29.5	25.1	21.0	17.1	14.4	17.8	18.6	19.6	20.9	22.8	25.0	29.6	60.0	33.7
Nonfarm	510.5	549.1	581.0	564.0	568.8	574.4	573.6	573.7	579.2	584.2	582.1	584.4	592.4	595.3	600.3
Rental income of persons with CCAdj	129.7	130.2	137.4	128.4	129.5	130.8	132.3	133.8	135.5	137.5	139.3	141.1	143.3	150.9	146.7
Personal dividend income	297.4	333.4	348.3	345.7	346.1	346.6	346.8	346.9	347.2	347.4	347.8	348.9	350.6	351.9	353.2
Personal interest income	810.6	854.9	897.8	876.6	879.8	883.9	890.4	895.3	900.1	907.1	909.9	910.8	906.8	906.3	906.2
Transfer payments to persons	928.8	962.4	983.6	973.4	975.8	980.9	978.1	977.9	984.1	984.4	985.8	989.4	986.9	991.1	995.1
Old-age, survivors, disability, and health insurance benefits	537.6	565.8	578.1	573.8	574.7	576.8	575.8	576.6	577.2	578.9	579.0	581.0	579.5	580.0	583.7
Government unemployment insurance benefits	22.1	20.0	19.8	18.7	18.8	21.2	18.9	17.5	21.3	20.5	20.6	20.7	18.3	20.9	20.6
Other	369.1	376.6	385.7	380.8	382.3	382.9	383.4	383.8	385.6	385.0	386.1	387.7	389.1	390.2	390.7
Less: Personal contributions for social insurance	280.4	298.1	315.9	308.6	310.2	311.2	312.5	314.1	314.7	316.7	318.5	318.9	320.6	322.2	323.1

IVA Inventory valuation adjustment.
CCAdj Capital consumption adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 1. -- Personal Income
[Billions of dollars]

	1997	1998	Seasonally adjusted at annual rates								
			Jan.	Feb.	Mar.	Apr.	1999 May	June	July	Aug.	Sep.p/
Personal income	6,951.1	7,358.9	7,599.0	7,636.4	7,655.3	7,692.7	7,721.8	7,783.3	7,806.2	7,834.5	7,837.1
Wage and salary disbursements	3,888.9	4,186.0	4,350.7	4,377.9	4,385.8	4,410.4	4,432.1	4,455.4	4,490.9	4,509.0	4,521.8
Private industries	3,224.4	3,493.2	3,637.6	3,661.7	3,667.7	3,690.7	3,711.3	3,731.9	3,764.0	3,778.6	3,790.7
Goods-producing industries	975.5	1,038.7	1,060.4	1,063.8	1,064.4	1,070.2	1,074.8	1,080.4	1,089.7	1,087.1	1,093.8
Manufacturing	718.8	757.5	766.3	767.2	767.5	770.5	774.9	779.0	785.9	784.8	788.5
Distributive industries	879.1	944.6	981.3	989.7	987.8	993.4	996.4	1,003.1	1,009.8	1,014.1	1,011.9
Service industries	1,369.8	1,509.9	1,596.0	1,608.2	1,615.5	1,627.1	1,640.0	1,648.4	1,664.4	1,677.4	1,685.0
Government	664.4	692.8	713.1	716.1	718.1	719.8	720.8	723.5	726.9	730.4	731.1
Other labor income	500.9	515.7	526.1	528.1	529.8	531.3	533.0	534.8	536.6	538.5	540.2
Proprietors' income with IVA and CCAdj	578.6	606.1	637.3	641.6	640.9	648.4	646.6	670.8	654.8	654.0	652.3
Farm	29.5	25.1	33.6	33.7	30.1	30.1	27.3	45.0	23.7	20.9	16.2
Nonfarm	549.1	581.0	603.7	608.0	610.8	618.4	619.4	625.8	631.1	633.1	636.1
Rental income of persons with CCAdj	130.2	137.4	147.6	148.8	149.3	148.6	147.3	150.5	146.1	145.8	129.5
Personal dividend income	333.4	348.3	354.6	356.0	357.6	359.3	361.2	363.0	364.9	367.0	369.0
Personal interest income	854.9	897.8	905.8	906.8	909.6	914.3	921.0	926.2	930.4	933.6	936.2
Transfer payments to persons	962.4	983.6	1,004.7	1,006.6	1,012.0	1,011.3	1,013.0	1,016.4	1,018.1	1,023.1	1,025.4
Old-age, survivors, disability, and health insurance benefits	565.8	578.1	587.4	588.6	590.5	592.0	592.5	594.5	596.8	599.4	601.2
Government unemployment insurance benefits	20.0	19.8	20.4	20.4	20.7	20.4	20.1	20.4	20.2	20.3	20.6
Other	376.6	385.7	396.9	397.5	400.8	398.9	400.3	401.5	401.1	403.3	403.6
Less: Personal contributions for social insurance	298.1	315.9	327.7	329.3	329.6	331.1	332.3	333.7	335.7	336.6	337.3

p Preliminary.

IVA Inventory valuation adjustment.

CCAdj Capital consumption adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 2. -- The Disposition of Personal Income
[Billions of dollars]

	1995	1996	1997	Seasonally adjusted at annual rates												
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	
Personal income	6,200.9	6,547.4	6,951.1	6,764.3	6,808.2	6,850.3	6,872.1	6,899.7	6,930.1	6,955.7	6,997.3	7,027.4	7,067.4	7,108.0	7,132.7	
Less: Personal tax and nontax payments	778.3	869.7	968.3	925.6	935.2	941.9	946.3	954.4	962.4	969.2	979.8	986.7	996.1	1,007.9	1,014.1	
Equals: Disposable personal income	5,422.6	5,677.7	5,982.8	5,838.6	5,873.0	5,908.4	5,925.7	5,945.3	5,967.6	5,986.5	6,017.5	6,040.7	6,071.4	6,100.0	6,118.6	
Less: Personal outlays	5,120.2	5,405.6	5,711.7	5,587.7	5,610.6	5,631.5	5,629.4	5,641.3	5,679.8	5,739.5	5,761.0	5,777.6	5,802.2	5,829.4	5,850.4	
Personal consumption expenditures	4,969.0	5,237.5	5,524.4	5,410.2	5,431.6	5,450.6	5,446.9	5,457.8	5,494.3	5,551.5	5,571.2	5,584.7	5,607.5	5,633.9	5,652.7	
Interest paid by persons	134.7	149.9	166.7	157.9	159.5	161.3	162.7	163.7	165.7	166.5	168.3	171.4	173.1	173.8	176.0	
Personal transfer payments to the rest of the world (net)	16.5	18.2	20.6	19.6	19.6	19.6	19.8	19.8	19.8	21.5	21.5	21.5	21.7	21.7	21.7	
Equals: Personal saving	302.4	272.1	271.1	251.0	262.4	276.9	296.3	304.0	287.9	247.0	256.5	263.0	269.1	270.6	268.2	
Addenda:																
Disposable personal income:																
Chained (1996) dollars /1/	5,533.0	5,677.7	5,884.7	5,774.4	5,794.2	5,825.4	5,837.7	5,859.6	5,876.5	5,888.5	5,914.6	5,926.1	5,949.6	5,976.5	5,992.8	
Per capita:																
Current dollars	20,613	21,385	22,320	21,880	21,994	22,109	22,156	22,212	22,276	22,326	22,420	22,485	22,579	22,670	22,725	
Chained (1996) dollars	21,032	21,385	21,954	21,639	21,698	21,799	21,827	21,891	21,936	21,961	22,036	22,058	22,127	22,210	22,258	
Population (thousands)	263,072	265,504	268,046	266,852	267,032	267,236	267,450	267,668	267,894	268,139	268,402	268,657	268,889	269,085	269,250	
Personal saving as a percentage of disposable personal income	5.6	4.8	4.5	4.3	4.5	4.7	5.0	5.1	4.8	4.1	4.3	4.4	4.4	4.4	4.4	

1. Disposable personal income in chained (1996) dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 2. -- The Disposition of Personal Income
[Billions of dollars]

	1996	1997	1998	Seasonally adjusted at annual rates											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	6,547.4	6,951.1	7,358.9	7,158.3	7,196.2	7,229.6	7,261.0	7,296.7	7,331.2	7,380.2	7,419.3	7,441.3	7,481.5	7,556.5	7,554.5
Less: Personal tax and nontax payments	869.7	968.3	1,072.6	1,023.7	1,033.5	1,036.3	1,046.9	1,059.2	1,067.9	1,078.2	1,091.1	1,095.6	1,102.6	1,113.7	1,122.8
Equals: Disposable personal income	5,677.7	5,982.8	6,286.2	6,134.6	6,162.7	6,193.3	6,214.1	6,237.6	6,263.3	6,302.0	6,328.2	6,345.7	6,379.0	6,442.8	6,431.7
Less: Personal outlays	5,405.6	5,711.7	6,056.6	5,877.6	5,918.8	5,947.6	5,970.8	6,033.9	6,058.0	6,073.4	6,105.9	6,122.1	6,163.0	6,179.5	6,228.3
Personal consumption expenditures	5,237.5	5,524.4	5,848.6	5,679.4	5,719.2	5,745.5	5,767.8	5,829.8	5,850.9	5,864.1	5,895.3	5,909.4	5,947.9	5,962.8	6,010.5
Interest paid by persons	149.9	166.7	185.7	177.1	178.5	180.9	181.1	182.2	185.2	186.4	187.6	189.7	191.7	193.4	194.4
Personal transfer payments to the rest of the world (net)	18.2	20.6	22.3	21.1	21.1	21.1	21.8	21.8	21.8	22.9	22.9	22.9	23.3	23.3	23.3
Equals: Personal saving	272.1	271.1	229.7	256.9	243.9	245.7	243.3	203.7	205.4	228.6	222.3	223.6	215.9	263.3	203.4
Addenda:															
Disposable personal income:															
Chained (1996) dollars /1/	5,677.7	5,884.7	6,125.1	6,005.3	6,029.5	6,059.7	6,068.1	6,083.5	6,110.9	6,137.3	6,155.6	6,171.2	6,192.6	6,252.9	6,234.3
Per capita:															
Current dollars	21,385	22,320	23,231	22,770	22,860	22,957	23,015	23,084	23,159	23,281	23,356	23,399	23,501	23,719	23,663
Chained (1996) dollars	21,385	21,954	22,636	22,291	22,366	22,462	22,475	22,514	22,596	22,673	22,719	22,755	22,814	23,020	22,937
Population (thousands)	265,504	268,046	270,595	269,409	269,583	269,782	269,995	270,216	270,446	270,690	270,949	271,199	271,432	271,633	271,803
Personal saving as a percentage of disposable personal income	4.8	4.5	3.7	4.2	4.0	4.0	3.9	3.3	3.3	3.6	3.5	3.5	3.4	4.1	3.2

1. Disposable personal income in chained (1996) dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 2. -- The Disposition of Personal Income
[Billions of dollars]

	1997	1998	Seasonally adjusted at annual rates								
			Jan.	Feb.	Mar.	Apr.	1999 May	June	July	Aug.	Sep. p/
Personal income	6,951.1	7,358.9	7,599.0	7,636.4	7,655.3	7,692.7	7,721.8	7,783.3	7,806.2	7,834.5	7,837.1
Less: Personal tax and nontax payments	968.3	1,072.6	1,124.0	1,128.3	1,122.2	1,129.3	1,139.4	1,149.5	1,159.4	1,151.2	1,169.4
Equals: Disposable personal income	5,982.8	6,286.2	6,475.0	6,508.1	6,533.1	6,563.5	6,582.4	6,633.8	6,646.8	6,683.2	6,667.8
Less: Personal outlays	5,711.7	6,056.6	6,256.6	6,309.0	6,365.4	6,390.6	6,425.6	6,459.6	6,480.8	6,532.4	6,560.6
Personal consumption expenditures	5,524.4	5,848.6	6,038.0	6,089.3	6,145.0	6,168.4	6,202.1	6,231.8	6,253.7	6,304.2	6,330.1
Interest paid by persons	166.7	185.7	195.2	196.2	196.9	197.6	198.9	203.3	202.1	203.2	205.4
Personal transfer payments to the rest of the world (net)	20.6	22.3	23.5	23.5	23.5	24.6	24.6	24.6	25.0	25.0	25.0
Equals: Personal saving	271.1	229.7	218.4	199.1	167.8	172.9	156.8	174.2	166.0	150.8	107.2
Addenda:											
Disposable personal income:											
Chained (1996) dollars /1/	5,884.7	6,125.1	6,261.2	6,291.1	6,315.5	6,308.3	6,328.2	6,380.9	6,378.2	6,398.0	6,361.2
Per capita:											
Current dollars	22,320	23,231	23,808	23,915	23,989	24,082	24,131	24,299	24,324	24,434	24,355
Chained (1996) dollars	21,954	22,636	23,022	23,117	23,190	23,145	23,200	23,372	23,341	23,391	23,235
Population (thousands)	268,046	270,595	271,965	272,136	272,335	272,551	272,771	273,011	273,260	273,520	273,775
Personal saving as a percentage of disposable personal income	4.5	3.7	3.4	3.1	2.6	2.6	2.4	2.6	2.5	2.3	1.6

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1. Disposable personal income in chained (1996) dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 3. -- Personal Income and Its Disposition, Change From Preceding Period
[Billions of dollars]

	1995	1996	1997	Seasonally adjusted at annual rates 1997											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	312.9	346.5	403.7	50.5	43.9	42.1	21.8	27.6	30.4	25.6	41.6	30.1	40.0	40.6	24.7
Wage and salary disbursements	188.0	201.8	262.4	17.6	34.2	26.2	11.9	17.8	19.1	19.3	33.9	19.3	29.9	41.4	14.9
Private industries	169.2	183.5	238.9	11.2	32.2	25.4	10.2	16.7	16.9	16.5	32.3	18.0	27.5	39.1	13.1
Goods-producing industries	39.6	44.6	67.3	8.1	7.7	7.7	3.0	3.4	2.2	4.7	6.5	6.0	10.1	9.0	7.6
Manufacturing	27.2	26.2	45.1	5.5	4.3	5.5	2.7	0.8	1.7	3.1	4.4	3.9	8.4	6.9	4.7
Distributive industries	43.7	40.3	56.7	1.1	6.9	8.4	1.3	3.4	3.4	4.8	11.0	3.9	5.9	12.1	-1.2
Service industries	85.9	98.6	114.9	2.1	17.5	9.3	5.8	10.0	11.3	7.0	14.7	8.2	11.5	18.0	6.8
Government	18.8	18.3	23.4	6.4	2.0	0.8	1.8	1.0	2.3	2.7	1.6	1.3	2.4	2.3	1.8
Other labor income	-10.5	-7.0	10.9	2.4	1.4	1.1	0.7	1.0	1.1	1.1	1.0	1.2	1.1	1.2	1.2
Proprietors' income with IVA and CCAdj	21.1	47.0	33.9	11.0	5.6	1.7	0.5	2.4	2.6	3.5	0.7	4.1	4.3	-5.1	1.6
Farm	-9.7	12.1	-4.8	1.8	-0.1	-0.4	-1.4	-0.6	-0.6	-0.1	-0.6	-0.7	-0.1	-1.6	-2.2
Nonfarm	30.9	35.0	38.6	9.2	5.7	2.0	2.0	3.1	3.1	3.6	1.2	4.9	4.5	-3.7	3.9
Rental income of persons with CCAdj	7.6	11.8	0.5	0.5	0.2	0.0	0.0	-0.4	-0.6	-1.2	-0.9	-0.9	-1.7	-0.3	0.3
Personal dividend income	19.3	43.4	36.0	3.2	3.4	3.6	3.2	3.3	3.1	2.5	2.6	2.5	2.0	1.7	1.0
Personal interest income	50.1	18.1	44.3	3.2	4.1	4.6	6.4	4.3	3.7	1.5	3.5	4.1	6.4	3.8	3.0
Transfer payments to persons	52.0	42.9	33.6	15.1	-2.8	6.6	-0.3	0.3	2.6	0.2	2.7	1.1	-0.3	0.6	3.4
Old-age, survivors, disability, and health insurance benefits	35.0	29.6	28.2	11.6	-3.7	5.5	0.7	1.9	0.6	1.0	2.2	-0.5	1.1	-0.8	3.5
Government unemployment insurance benefits	-2.1	0.6	-2.1	-0.7	-0.1	-0.1	-0.4	-0.9	0.5	-0.5	-0.1	0.3	-1.0	0.7	-0.1
Other	19.3	12.6	7.5	4.1	1.2	1.1	-0.6	-0.7	1.6	-0.4	0.6	1.2	-0.3	0.7	-0.1
Less: Personal contributions for social insurance	14.7	11.6	17.7	2.5	2.3	1.6	0.7	1.1	1.2	1.1	2.1	1.2	1.8	2.5	0.8
Less: Personal tax and nontax payments	55.7	91.4	98.6	19.3	9.6	6.7	4.4	8.1	8.0	6.8	10.6	6.9	9.4	11.8	6.2
Equals: Disposable personal income	257.2	255.1	305.1	31.1	34.4	35.4	17.3	19.6	22.3	18.9	31.0	23.2	30.7	28.6	18.6
Less: Personal outlays	270.3	285.4	306.1	45.4	22.9	20.9	-2.1	11.9	38.5	59.7	21.5	16.6	24.6	27.2	21.0
Personal consumption expenditures	252.6	268.5	286.9	44.3	21.4	19.0	-3.7	10.9	36.5	57.2	19.7	13.5	22.8	26.4	18.8
Interest paid by persons	16.8	15.2	16.8	0.8	1.6	1.8	1.4	1.0	2.0	0.8	1.8	3.1	1.7	0.7	2.2
Personal transfer payments to the rest of the world (net)..	0.9	1.7	2.4	0.3	0.0	0.0	0.2	0.0	0.0	1.7	0.0	0.0	0.2	0.0	0.0
Equals: Personal saving	-13.1	-30.3	-1.0	-14.2	11.4	14.5	19.4	7.7	-16.1	-40.9	9.5	6.5	6.1	1.5	-2.4
Addendum:															
Disposable personal income, chained (1996) dollars	144.7	144.7	207.0	20.2	19.8	31.2	12.3	21.9	16.9	12.0	26.1	11.5	23.5	26.9	16.3

IVA Inventory valuation adjustment.
CCAdj Capital consumption adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 3. -- Personal Income and Its Disposition, Change From Preceding Period
[Billions of dollars]

	1996	1997	1998	Seasonally adjusted at annual rates 1998											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	346.5	403.7	407.8	25.6	37.9	33.4	31.4	35.7	34.5	49.0	39.1	22.0	40.2	75.0	-2.0
Wage and salary disbursements	201.8	262.4	297.1	23.8	30.3	19.1	23.4	28.6	14.3	34.0	33.2	8.9	30.6	29.1	17.7
Private industries	183.5	238.9	268.8	19.1	26.9	17.4	21.1	26.3	12.4	31.8	29.6	6.6	29.2	27.2	15.6
Goods-producing industries	44.6	67.3	63.2	4.0	3.9	4.0	5.8	3.5	-0.9	8.5	5.3	2.5	4.7	2.7	3.3
Manufacturing	26.2	45.1	38.7	-0.2	2.9	3.4	2.2	2.9	-1.7	4.3	3.9	3.3	0.2	-0.5	-0.3
Distributive industries	40.3	56.7	65.5	5.1	7.7	1.8	5.1	9.5	1.5	8.4	6.4	4.1	5.4	7.1	4.1
Service industries	98.6	114.9	140.1	9.9	15.2	11.6	10.2	13.4	11.7	14.9	18.0	0.0	19.0	17.5	8.2
Government	18.3	23.4	28.4	4.7	3.4	1.8	2.1	2.4	2.0	2.1	3.6	2.3	1.5	1.9	2.0
Other labor income	-7.0	10.9	14.8	1.2	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.5
Proprietors' income with IVA and CCAdj	47.0	33.9	27.5	-1.8	1.0	2.9	2.7	0.8	6.6	6.2	-0.3	4.6	12.6	33.3	-21.3
Farm	12.1	-4.8	-4.4	-3.3	-3.9	-2.7	3.4	0.8	1.0	1.3	1.9	2.2	4.6	30.4	-26.3
Nonfarm	35.0	38.6	31.9	1.6	4.8	5.6	-0.8	0.1	5.5	5.0	-2.1	2.3	8.0	2.9	5.0
Rental income of persons with CCAdj	11.8	0.5	7.2	1.6	1.1	1.3	1.5	1.5	1.7	2.0	1.8	1.8	2.2	7.6	-4.2
Personal dividend income	43.4	36.0	14.9	0.0	0.4	0.5	0.2	0.1	0.3	0.2	0.4	1.1	1.7	1.3	1.3
Personal interest income	18.1	44.3	42.9	-0.2	3.2	4.1	6.5	4.9	4.8	7.0	2.8	0.9	-4.0	-0.5	-0.1
Transfer payments to persons	42.9	33.6	21.2	3.2	2.4	5.1	-2.8	-0.2	6.2	0.3	1.4	3.6	-2.5	4.2	4.0
Old-age, survivors, disability, and health insurance benefits	29.6	28.2	12.3	1.5	0.9	2.1	-1.0	0.8	0.6	1.7	0.1	2.0	-1.5	0.5	3.7
Government unemployment insurance benefits	0.6	-2.1	-0.2	-0.7	0.1	2.4	-2.3	-1.4	3.8	-0.8	0.1	0.1	-2.4	2.6	-0.3
Other	12.6	7.5	9.1	2.4	1.5	0.6	0.5	0.4	1.8	-0.6	1.1	1.6	1.4	1.1	0.5
Less: Personal contributions for social insurance	11.6	17.7	17.8	2.3	1.6	1.0	1.3	1.6	0.6	2.0	1.8	0.4	1.7	1.6	0.9
Less: Personal tax and nontax payments	91.4	98.6	104.3	9.6	9.8	2.8	10.6	12.3	8.7	10.3	12.9	4.5	7.0	11.1	9.1
Equals: Disposable personal income	255.1	305.1	303.4	16.0	28.1	30.6	20.8	23.5	25.7	38.7	26.2	17.5	33.3	63.8	-11.1
Less: Personal outlays	285.4	306.1	344.9	27.2	41.2	28.8	23.2	63.1	24.1	15.4	32.5	16.2	40.9	16.5	48.8
Personal consumption expenditures	268.5	286.9	324.2	26.7	39.8	26.3	22.3	62.0	21.1	13.2	31.2	14.1	38.5	14.9	47.7
Interest paid by persons	15.2	16.8	19.0	1.1	1.4	2.4	0.2	1.1	3.0	1.2	1.2	2.1	2.0	1.7	1.0
Personal transfer payments to the rest of the world (net)	1.7	2.4	1.7	-0.6	0.0	0.0	0.7	0.0	0.0	1.1	0.0	0.0	0.4	0.0	0.0
Equals: Personal saving	-30.3	-1.0	-41.4	-11.3	-13.0	1.8	-2.4	-39.6	1.7	23.2	-6.3	1.3	-7.7	47.4	-59.9
Addendum:															
Disposable personal income, chained (1996) dollars	144.7	207.0	240.4	12.5	24.2	30.2	8.4	15.4	27.4	26.4	18.3	15.6	21.4	60.3	-18.6

IVA Inventory valuation adjustment.
CCAdj Capital consumption adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 3. -- Personal Income and Its Disposition, Change From Preceding Period
 [Billions of dollars]

	1997	1998	Seasonally adjusted at annual rates								
			Jan.	Feb.	Mar.	Apr.	1999 May	June	July	Aug.	Sep. p/
Personal income	403.7	407.8	44.5	37.4	18.9	37.4	29.1	61.5	22.9	28.3	2.6
Wage and salary disbursements	262.4	297.1	31.9	27.2	7.9	24.6	21.7	23.3	35.5	18.1	12.8
Private industries	238.9	268.8	23.6	24.1	6.0	23.0	20.6	20.6	32.1	14.6	12.1
Goods-producing industries	67.3	63.2	0.7	3.4	0.6	5.8	4.6	5.6	9.3	-2.6	6.7
Manufacturing	45.1	38.7	1.1	0.9	0.3	3.0	4.4	4.1	6.9	-1.1	3.7
Distributive industries	56.7	65.5	6.3	8.4	-1.9	5.6	3.0	6.7	6.7	4.3	-2.2
Service industries	114.9	140.1	16.7	12.2	7.3	11.6	12.9	8.4	16.0	13.0	7.6
Government	23.4	28.4	8.3	3.0	2.0	1.7	1.0	2.7	3.4	3.5	0.7
Other labor income	10.9	14.8	2.5	2.0	1.7	1.5	1.7	1.8	1.8	1.9	1.7
Proprietors' income with IVA and CCAdj	33.9	27.5	3.3	4.3	-0.7	7.5	-1.8	24.2	-16.0	-0.8	-1.7
Farm	-4.8	-4.4	-0.1	0.1	-3.6	0.0	-2.8	17.7	-21.3	-2.8	-4.7
Nonfarm	38.6	31.9	3.4	4.3	2.8	7.6	1.0	6.4	5.3	2.0	3.0
Rental income of persons with CCAdj	0.5	7.2	0.9	1.2	0.5	-0.7	-1.3	3.2	-4.4	-0.3	-16.3
Personal dividend income	36.0	14.9	1.4	1.4	1.6	1.7	1.9	1.8	1.9	2.1	2.0
Personal interest income	44.3	42.9	-0.4	1.0	2.8	4.7	6.7	5.2	4.2	3.2	2.6
Transfer payments to persons	33.6	21.2	9.6	1.9	5.4	-0.7	1.7	3.4	1.7	5.0	2.3
Old-age, survivors, disability, and health insurance benefits	28.2	12.3	3.7	1.2	1.9	1.5	0.5	2.0	2.3	2.6	1.8
Government unemployment insurance benefits	-2.1	-0.2	-0.2	0.0	0.3	-0.3	-0.3	0.3	-0.2	0.1	0.3
Other	7.5	9.1	6.2	0.6	3.3	-1.9	1.4	1.2	-0.4	2.2	0.3
Less: Personal contributions for social insurance	17.7	17.8	4.6	1.6	0.3	1.5	1.2	1.4	2.0	0.9	0.7
Less: Personal tax and nontax payments	98.6	104.3	1.2	4.3	-6.1	7.1	10.1	10.1	9.9	-8.2	18.2
Equals: Disposable personal income	305.1	303.4	43.3	33.1	25.0	30.4	18.9	51.4	13.0	36.4	-15.4
Less: Personal outlays	306.1	344.9	28.3	52.4	56.4	25.2	35.0	34.0	21.2	51.6	28.2
Personal consumption expenditures	286.9	324.2	27.5	51.3	55.7	23.4	33.7	29.7	21.9	50.5	25.9
Interest paid by persons	16.8	19.0	0.8	1.0	0.7	0.7	1.3	4.4	-1.2	1.1	2.2
Personal transfer payments to the rest of the world (net)	2.4	1.7	0.2	0.0	0.0	1.1	0.0	0.0	0.4	0.0	0.0
Equals: Personal saving	-1.0	-41.4	15.0	-19.3	-31.3	5.1	-16.1	17.4	-8.2	-15.2	-43.6
Addendum:											
Disposable personal income, chained (1996) dollars	207.0	240.4	26.9	29.9	24.4	-7.2	19.9	52.7	-2.7	19.8	-36.8

p Preliminary.
 IVA Inventory valuation adjustment.
 CCAdj Capital consumption adjustment.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 4. -- Personal Consumption Expenditures by Major Type of Product

	1995	1996	1997	Seasonally adjusted at annual rates											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
				Billions of current dollars											
Personal consumption expenditures	4,969.0	5,237.5	5,524.4	5,410.2	5,431.6	5,450.6	5,446.9	5,457.8	5,494.3	5,551.5	5,571.2	5,584.7	5,607.5	5,633.9	5,652.7
Durable goods	589.7	616.5	642.9	640.1	631.8	636.3	624.9	622.5	635.9	650.6	656.0	649.0	641.8	661.1	664.4
Nondurable goods	1,497.3	1,574.1	1,641.7	1,624.5	1,629.3	1,637.7	1,621.8	1,625.3	1,634.2	1,646.0	1,652.8	1,658.0	1,657.4	1,658.8	1,655.0
Services	2,882.0	3,047.0	3,239.8	3,145.6	3,170.4	3,176.5	3,200.1	3,210.0	3,224.2	3,254.9	3,262.4	3,277.8	3,308.2	3,314.0	3,333.3
				Billions of chained (1996) dollars											
Personal consumption expenditures	5,070.1	5,237.5	5,433.7	5,350.6	5,358.6	5,374.0	5,366.0	5,379.1	5,410.3	5,460.6	5,475.9	5,478.8	5,495.0	5,519.7	5,536.5
Durable goods	583.5	616.5	657.4	646.9	636.9	642.4	635.0	634.6	649.4	666.3	674.8	668.2	662.2	684.1	687.6
Nondurable goods	1,529.0	1,574.1	1,619.9	1,602.5	1,606.6	1,618.0	1,600.3	1,606.8	1,617.7	1,628.6	1,631.2	1,632.3	1,631.4	1,633.6	1,630.4
Services	2,957.8	3,047.0	3,156.7	3,101.5	3,115.1	3,113.7	3,130.4	3,137.4	3,143.3	3,166.3	3,170.9	3,178.7	3,201.2	3,202.9	3,219.3
				Implicit price deflators (Index numbers, 1996 = 100)											
Personal consumption expenditures	98.01	100.00	101.67	101.11	101.36	101.43	101.51	101.46	101.55	101.66	101.74	101.93	102.05	102.07	102.10
Durable goods	101.06	100.00	97.79	98.94	99.20	99.05	98.41	98.10	97.92	97.65	97.22	97.12	96.91	96.63	96.63
Nondurable goods	97.93	100.00	101.35	101.37	101.42	101.22	101.34	101.15	101.02	101.07	101.33	101.57	101.59	101.54	101.51
Services	97.44	100.00	102.63	101.42	101.78	102.02	102.23	102.32	102.57	102.80	102.89	103.12	103.34	103.47	103.54
				Change From Preceding Period											
				Billions of current dollars											
Personal consumption expenditures	252.6	268.5	286.9	44.3	21.4	19.0	-3.7	10.9	36.5	57.2	19.7	13.5	22.8	26.4	18.8
Durable goods	28.9	26.8	26.4	20.2	-8.3	4.5	-11.4	-2.4	13.4	14.7	5.4	-7.0	-7.2	19.3	3.3
Nondurable goods	59.3	76.8	67.6	8.5	4.8	8.4	-15.9	3.5	8.9	11.8	6.8	5.2	-0.6	1.4	-3.8
Services	164.4	165.0	192.8	15.7	24.8	6.1	23.6	9.9	14.2	30.7	7.5	15.4	30.4	5.8	19.3
				Billions of chained (1996) dollars											
Personal consumption expenditures	150.1	167.4	196.2	34.1	8.0	15.4	-8.0	13.1	31.2	50.3	15.3	2.9	16.2	24.7	16.8
Durable goods	25.8	33.0	40.9	20.5	-10.0	5.5	-7.4	-0.4	14.8	16.9	8.5	-6.6	-6.0	21.9	3.5
Nondurable goods	43.9	45.1	45.8	6.1	4.1	11.4	-17.7	6.5	10.9	10.9	2.6	1.1	-0.9	2.2	-3.2
Services	79.9	89.2	109.7	7.9	13.6	-1.4	16.7	7.0	5.9	23.0	4.6	7.8	22.5	1.7	16.4

Table 5. -- Percent Change From Preceding Period in Selected Series

	1995	1996	1997	Based on current dollars											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	5.3	5.6	6.2	0.8	0.6	0.6	0.3	0.4	0.4	0.4	0.6	0.4	0.6	0.6	0.3
Disposable personal income	5.0	4.7	5.4	0.5	0.6	0.6	0.3	0.3	0.4	0.4	0.3	0.5	0.4	0.5	0.3
Personal consumption expenditures	5.4	5.4	5.5	0.8	0.4	0.3	-0.1	0.2	0.7	1.0	0.4	0.2	0.4	0.5	0.3
Durable goods	5.2	4.5	4.3	3.2	-1.3	0.7	-1.8	-0.4	2.2	2.3	0.8	-1.1	-1.1	3.0	0.5
Nondurable goods	4.1	5.1	4.3	0.5	0.3	0.5	-1.0	0.2	0.5	0.7	0.4	0.3	-0.0	0.1	-0.2
Services	6.0	5.7	6.3	0.5	0.8	0.2	0.7	0.3	0.4	1.0	0.2	0.5	0.9	0.2	0.6
				Based on chained (1996) dollars											
Disposable personal income	2.7	2.6	3.6	0.4	0.3	0.5	0.2	0.4	0.3	0.2	0.4	0.2	0.4	0.5	0.3
Personal consumption expenditures	3.0	3.3	3.7	0.6	0.1	0.3	-0.1	0.2	0.6	0.9	0.3	0.1	0.3	0.5	0.3
Durable goods	4.6	5.6	6.6	3.3	-1.6	0.9	-1.1	-0.1	2.3	2.6	1.3	-1.0	-0.9	3.3	0.5
Nondurable goods	3.0	2.9	2.9	0.4	0.3	0.7	-1.1	0.4	0.7	0.7	0.2	0.1	-0.1	0.1	-0.2
Services	2.8	3.0	3.6	0.3	0.4	-0.0	0.5	0.2	0.2	0.7	0.1	0.2	0.7	0.1	0.5

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 4. -- Personal Consumption Expenditures by Major Type of Product

	1996	1997	1998	Seasonally adjusted at annual rates											
				Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal consumption expenditures	5,237.5	5,524.4	5,848.6	5,679.4	5,719.2	5,745.5	5,767.8	5,829.8	5,850.9	5,864.1	5,895.3	5,909.4	5,947.9	5,962.8	6,010.5
Durable goods	616.5	642.9	698.2	679.3	680.8	677.4	677.7	702.3	701.6	685.8	701.9	703.0	715.2	718.4	734.8
Nondurable goods	1,574.1	1,641.7	1,708.9	1,663.8	1,678.6	1,681.6	1,693.0	1,704.2	1,706.5	1,715.0	1,716.2	1,718.5	1,731.3	1,742.9	1,754.6
Services	3,047.0	3,239.8	3,441.5	3,336.3	3,359.8	3,386.5	3,397.1	3,423.3	3,442.8	3,463.2	3,477.2	3,487.9	3,501.4	3,501.4	3,521.1
Personal consumption expenditures	5,237.5	5,433.7	5,698.6	5,559.8	5,595.5	5,621.6	5,632.3	5,685.8	5,708.6	5,710.8	5,734.5	5,746.9	5,774.1	5,787.0	5,826.1
Durable goods	616.5	657.4	731.5	704.0	706.3	704.5	703.9	733.1	734.6	717.5	735.5	740.7	756.3	762.5	779.2
Nondurable goods	1,574.1	1,619.9	1,685.3	1,640.1	1,657.6	1,666.8	1,675.8	1,682.7	1,687.2	1,693.2	1,690.2	1,692.6	1,701.5	1,714.7	1,721.6
Services	3,047.0	3,156.7	3,284.5	3,217.4	3,233.4	3,251.7	3,254.0	3,273.0	3,289.5	3,301.4	3,311.3	3,316.3	3,320.3	3,314.6	3,331.2
Personal consumption expenditures	100.00	101.67	102.63	102.15	102.21	102.21	102.41	102.53	102.49	102.68	102.80	102.83	103.01	103.04	103.17
Durable goods	100.00	97.79	95.45	96.48	96.40	96.16	96.27	95.80	95.51	95.58	95.43	94.91	94.57	94.22	94.31
Nondurable goods	100.00	101.35	101.40	101.44	101.27	100.89	101.03	101.28	101.14	101.29	101.54	101.53	101.75	101.65	101.92
Services	100.00	102.63	104.78	103.70	103.91	104.15	104.40	104.59	104.66	104.90	105.01	105.18	105.46	105.64	105.70
Personal consumption expenditures	268.5	286.9	324.2	26.7	39.8	26.3	22.3	62.0	21.1	13.2	31.2	14.1	38.5	14.9	47.7
Durable goods	26.8	26.4	55.3	14.9	1.5	-3.4	0.3	24.6	-0.7	-15.8	16.1	1.1	12.2	3.2	16.4
Nondurable goods	76.8	67.6	67.2	8.8	14.8	3.0	11.4	11.2	2.3	8.5	1.2	2.3	12.8	11.6	11.7
Services	165.0	192.8	201.7	3.0	23.5	26.7	10.6	26.2	19.5	20.4	14.0	10.7	13.5	0.0	19.7
Personal consumption expenditures	167.4	196.2	264.9	23.3	35.7	26.1	10.7	53.5	22.8	2.2	23.7	12.4	27.2	12.9	39.1
Durable goods	33.0	40.9	74.1	16.4	2.3	-1.8	-0.6	29.2	1.5	-17.1	18.0	5.2	15.6	6.2	16.7
Nondurable goods	45.1	45.8	65.4	9.7	17.5	9.2	9.0	6.9	4.5	6.0	-3.0	2.4	8.9	13.2	6.9
Services	89.2	109.7	127.8	-1.9	16.0	18.3	2.3	19.0	16.5	11.9	9.9	5.0	4.0	-5.7	16.6

Table 5. -- Percent Change From Preceding Period in Selected Series

	Based on current dollars												Based on chained (1996) dollars		
	1996	1997	1998	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Personal income	5.6	6.2	5.9	0.4	0.5	0.5	0.4	0.5	0.5	0.7	0.5	0.3	0.5	1.0	-0.0
Disposable personal income	4.7	5.4	5.1	0.3	0.5	0.5	0.3	0.4	0.4	0.6	0.4	0.3	0.5	1.0	-0.2
Personal consumption expenditures	5.4	5.5	5.9	0.5	0.7	0.5	0.4	1.1	0.4	0.2	0.5	0.2	0.7	0.2	0.8
Durable goods	4.5	4.3	8.6	2.2	0.2	-0.5	0.0	3.6	-0.1	-2.2	2.3	0.2	1.7	0.4	2.3
Nondurable goods	5.1	4.3	4.1	0.5	0.9	0.2	0.7	0.7	0.1	0.5	0.1	0.1	0.7	0.7	0.7
Services	5.7	6.3	6.2	0.1	0.7	0.8	0.3	0.8	0.6	0.6	0.4	0.3	0.4	-0.0	0.6
Disposable personal income	2.6	3.6	4.1	0.2	0.4	0.5	0.1	0.3	0.5	0.4	0.3	0.3	0.3	1.0	-0.3
Personal consumption expenditures	3.3	3.7	4.9	0.4	0.6	0.5	0.2	1.0	0.4	0.0	0.4	0.2	0.5	0.2	0.7
Durable goods	5.6	6.6	11.3	2.4	0.3	-0.3	-0.1	4.2	0.2	-2.3	2.5	0.7	2.1	0.8	2.2
Nondurable goods	2.9	2.9	4.0	0.6	1.1	0.6	0.5	0.4	0.3	0.4	-0.2	0.1	0.5	0.8	0.4
Services	3.0	3.6	4.0	-0.1	0.5	0.6	0.1	0.6	0.5	0.4	0.3	0.2	0.1	-0.2	0.5

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 4. -- Personal Consumption Expenditures by Major Type of Product
Seasonally adjusted at annual rates

	1997	1998									
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep. p/	
		Billions of current dollars									
Personal consumption expenditures	5,524.4	5,848.6	6,038.0	6,089.3	6,145.0	6,158.4	6,202.1	6,231.8	6,253.7	6,304.2	6,330.1
Durable goods	642.9	698.2	721.4	741.9	753.8	745.0	752.0	757.8	753.2	766.1	762.7
Nondurable goods	1,641.7	1,708.9	1,771.2	1,790.6	1,801.6	1,818.3	1,826.3	1,829.8	1,836.3	1,855.6	1,870.2
Services	3,239.8	3,441.5	3,545.4	3,556.8	3,589.6	3,605.1	3,623.8	3,644.1	3,664.2	3,682.5	3,697.2
		Billions of chained (1996) dollars									
Personal consumption expenditures	5,433.7	5,698.6	5,838.6	5,886.3	5,940.3	5,928.6	5,962.6	5,994.2	6,001.0	6,035.1	6,039.0
Durable goods	657.4	731.5	766.7	791.1	808.6	796.6	806.4	815.3	810.9	826.3	822.7
Nondurable goods	1,619.9	1,685.3	1,732.3	1,752.8	1,763.6	1,755.4	1,765.1	1,770.5	1,771.7	1,783.2	1,783.0
Services	3,156.7	3,284.5	3,344.2	3,349.3	3,376.2	3,383.2	3,398.3	3,416.2	3,425.5	3,434.2	3,441.3
		Implicit price deflators (Index numbers, 1996 = 100)									
Personal consumption expenditures	101.67	102.63	103.42	103.45	103.45	104.05	104.02	103.96	104.21	104.46	104.82
Durable goods	97.79	95.45	94.09	93.78	93.22	93.53	93.26	92.95	92.89	92.71	92.71
Nondurable goods	101.35	101.40	102.25	102.16	102.16	103.58	103.47	103.35	103.65	104.06	104.89
Services	102.63	104.78	106.02	106.20	106.32	106.56	106.63	106.67	106.97	107.23	107.44
		Change From Preceding Period									
		Billions of current dollars									
Personal consumption expenditures	286.9	324.2	27.5	51.3	55.7	23.4	33.7	29.7	21.9	50.5	25.9
Durable goods	26.4	55.3	-13.4	20.5	11.9	-8.8	7.0	5.8	-4.6	12.9	-3.4
Nondurable goods	67.6	67.2	16.6	19.4	11.0	16.7	8.0	3.5	6.5	19.3	14.6
Services	192.8	201.7	24.3	11.4	32.8	15.5	18.7	20.3	20.1	18.3	14.7
		Billions of chained (1996) dollars									
Personal consumption expenditures	196.2	264.9	12.5	47.7	54.0	-11.7	34.0	31.6	6.8	34.1	3.9
Durable goods	40.9	74.1	-12.5	24.4	17.5	-12.0	9.8	8.9	-4.4	15.4	-3.6
Nondurable goods	45.8	65.4	10.7	20.5	10.8	-8.2	9.7	5.4	1.2	11.5	-0.2
Services	109.7	127.8	13.0	5.1	26.9	7.0	15.1	17.9	9.3	8.7	7.1

Table 5. -- Percent Change From Preceding Period in Selected Series

	Based on current dollars										
	1997	1998	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep. p/
Personal income	6.2	5.9	0.6	0.5	0.2	0.5	0.4	0.8	0.3	0.4	0.0
Disposable personal income	5.4	5.1	0.7	0.5	0.4	0.5	0.3	0.8	0.2	0.5	-0.2
Personal consumption expenditures	5.5	5.9	0.5	0.9	0.9	0.4	0.5	0.5	0.4	0.8	0.4
Durable goods	4.3	8.6	-1.8	2.8	1.6	-1.2	0.9	0.8	-0.6	1.7	-0.4
Nondurable goods	4.3	4.1	0.9	1.1	0.6	0.9	0.4	0.2	0.4	1.0	0.8
Services	6.3	6.2	0.7	0.3	0.9	0.4	0.5	0.6	0.6	0.5	0.4
Disposable personal income	3.6	4.1	0.4	0.5	0.4	-0.1	0.3	0.8	0.0	0.3	-0.6
Personal consumption expenditures	3.7	4.9	0.2	0.8	0.9	-0.2	0.6	0.5	0.1	0.6	0.1
Durable goods	6.6	11.3	-1.6	3.2	2.2	-1.5	1.2	1.1	-0.5	1.9	-0.4
Nondurable goods	2.9	4.0	0.6	1.2	0.6	-0.5	0.6	0.3	0.1	0.6	0.0
Services	3.6	4.0	0.4	0.2	0.8	0.2	0.4	0.5	0.3	0.3	0.2

p Preliminary.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 6. -- Revisions to Personal Income and Its Disposition
(Billions of dollars)

		1996	Revised 1997	1998	1996	Revision 1997	1998	1996	Revision to 1997	percent change 1998
Personal income	1	6,547.4	6,951.1	7,358.9	122.2	167.1	232.8	-0.2	0.6	0.8
Wage and salary disbursements	2	3,626.5	3,888.9	4,186.0	-4.6	-0.9	36.1	-0.0	0.1	1.0
Private industries	3	2,985.5	3,224.4	3,493.2	-4.7	-1.3	32.7	-0.0	0.1	1.1
Goods-producing industries	4	908.2	975.5	1,038.7	-0.8	0.5	11.8	-0.1	0.1	1.2
Manufacturing	5	673.7	718.8	757.5	-0.9	-0.7	6.0	-0.1	0.0	0.9
Distributive industries	6	822.4	879.1	944.6	-0.9	-0.7	5.0	0.0	0.0	0.7
Service industries	7	1,254.9	1,369.8	1,509.9	-3.0	-1.0	15.9	-0.0	0.2	1.2
Government	8	641.0	664.4	692.8	0.1	0.2	3.5	0.0	0.0	0.5
Other labor income	9	490.0	500.9	515.7	103.0	108.0	108.8	2.3	0.7	-0.6
Proprietors' income with IVA and CCAdj	10	544.7	578.6	606.1	17.0	27.4	28.9	1.3	1.8	0.0
Farm	11	34.3	29.5	25.1	-4.6	-6.0	-3.6	-19.2	-5.1	4.0
Nonfarm	12	510.5	549.1	581.0	21.7	33.3	32.5	2.4	2.0	-0.5
Rental income of persons with CCAdj	13	129.7	130.2	137.4	-20.5	-28.0	-25.2	-2.3	-5.0	2.8
Personal dividend income	14	297.4	333.4	348.3	49.2	73.1	85.2	-11.6	7.2	3.4
Personal interest income	15	810.6	854.9	897.8	91.2	107.6	133.0	0.2	1.6	2.7
Transfer payments to persons	16	928.8	962.4	983.6	-139.2	-148.0	-165.4	-0.3	-0.4	-1.3
Old-age, survivors, disability, and health insurance benefits	17	537.6	565.8	578.1	-0.4	-0.1	-8.4	-0.1	0.1	-1.5
Government unemployment insurance benefits	18	22.1	20.0	19.8	0.2	0.1	0.3	0.4	-0.3	1.2
Other	19	369.1	376.6	385.7	-138.9	-148.0	-157.2	-0.9	-1.2	-1.1
Less: Personal contributions for social insurance	20	280.4	298.1	315.9	-25.9	-28.1	-31.5	-0.0	-0.2	-0.5
Less: Personal tax and nontax payments	21	869.7	968.3	1,072.6	-20.8	-20.7	-25.7	-0.3	0.3	-0.3
Equals: Disposable personal income	22	5,677.7	5,982.8	6,286.2	143.0	187.7	258.3	-0.2	0.7	1.1
Less: Personal outlays	23	5,405.6	5,711.7	6,056.6	29.4	37.6	56.4	0.1	0.1	0.3
Personal consumption expenditures	24	5,237.5	5,524.4	5,848.6	21.8	30.7	40.7	0.1	0.2	0.2
Durable goods	25	616.5	642.9	698.2	-26.8	-30.1	-26.5	-0.7	-0.3	0.9
Nondurable goods	26	1,574.1	1,641.7	1,708.9	34.9	41.1	46.5	0.7	0.3	0.2
Services	27	3,047.0	3,239.8	3,441.5	13.8	19.7	20.7	0.0	0.2	-0.0
Interest paid by persons	28	149.9	166.7	185.7	6.3	5.2	13.3	-1.3	-1.2	4.7
Personal transfer payments to the rest of the world (net)	29	18.2	20.6	22.3	1.3	1.7	2.4	2.8	1.5	2.6
Equals: Personal saving	30	272.1	271.1	229.7	113.6	150.1	202.0	1.9	23.3	61.9
Addenda:										
Disposable personal income:										
Chained (1996) dollars/1/	31	5,677.7	5,884.7	6,125.1	.....	.....	.....	-0.2	0.9	0.9
Per capita:										
Current dollars.	32	21,385	22,320	23,231	545	687	927	-0.2	0.6	1.0
Chained (1996) dollars	33	21,385	21,954	22,636	.....	.....	.....	-0.2	0.8	0.8
Population (thousands)	34	265,504	268,046	270,595	-75	166	337	0.0	0.1	0.1
Personal saving as a percentage of disposable personal income	35	4.8	4.5	3.7	1.9	2.4	3.2	1.9	21.6	58.7

IVA Inventory valuation adjustment.

CCAdj Capital consumption adjustment.

1. Disposable personal income in chained (1996) dollars equals the current-dollar figure divided by the implicit price deflator for personal consumption expenditures.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

TABLE 7. -- PERSONAL INCOME, DPI, PCE AND PERSONAL SAVING: CHANGE IN LEVELS AND PERCENT CHANGES

	Personal income				Disposable personal income				Personal consumption expenditures				Personal saving as a percentage of DPI	
	Billions of dollars		Percent		Billions of dollars		Percent		Billions of dollars		Percent		Previously published	Revised
	Previously published	Revised	Previously published	Revised	Previously published	Revised	Previously published	Revised	Previously published	Revised	Previously published	Revised	Previously published	Revised
1982	155.6	169.0	6.1	6.5	144.4	158.8	6.5	7.1	135.5	135.2	7.0	7.0	9.0	10.9
1983	170.3	178.5	6.3	6.4	172.4	179.2	7.3	7.4	206.6	207.1	9.9	10.0	6.7	8.8
1984	317.0	327.9	11.0	11.1	290.8	301.6	11.5	11.7	208.9	212.0	9.1	9.3	8.6	10.6
1985	229.5	240.2	7.1	7.3	187.3	198.9	6.7	6.9	212.5	214.2	8.5	8.6	6.9	9.2
1986	198.7	197.4	5.8	5.6	176.5	176.0	5.9	5.7	187.9	182.6	6.9	6.7	5.9	8.2
1987	238.2	250.0	6.5	6.7	184.0	197.0	5.8	6.0	201.8	210.2	7.0	7.3	5.0	7.3
1988	301.1	309.6	7.8	7.8	283.2	292.9	8.4	8.5	255.2	251.2	8.2	8.1	5.4	7.8
1989	317.5	327.7	7.6	7.7	254.7	263.9	7.0	7.0	245.1	240.1	7.3	7.2	5.0	7.5
1990	299.8	303.5	6.7	6.6	269.9	277.3	6.9	6.9	244.5	234.8	6.8	6.5	5.1	7.8
1991	169.4	182.1	3.5	3.7	169.5	181.2	4.1	4.2	135.8	139.7	3.5	3.6	5.6	8.3
1992	290.0	305.0	5.8	6.0	264.2	279.8	6.1	6.3	244.7	238.4	6.2	6.0	5.7	8.7
1993	225.4	219.6	4.3	4.1	185.9	180.7	4.0	3.8	239.4	245.1	5.7	5.8	4.4	7.1
1994	276.9	278.1	5.1	5.0	227.8	230.1	4.8	4.7	257.7	261.7	5.8	5.9	3.5	6.1
1995	314.1	312.9	5.5	5.3	258.2	257.1	5.1	5.0	236.9	252.6	5.0	5.4	3.4	5.6
1996	353.1	346.5	5.8	5.6	257.6	255.1	4.9	4.7	261.8	268.5	5.3	5.4	2.9	4.8
1997	358.8	403.7	5.6	6.2	260.4	305.1	4.7	5.4	278.0	286.9	5.3	5.5	2.1	4.5
1998	342.1	407.8	5.0	5.9	232.8	303.5	4.0	5.1	314.2	324.2	5.7	5.9	0.5	3.7
1997														
Jan.	42.2	50.5	0.6	0.8	23.2	31.1	0.4	0.5	49.6	44.3	0.9	0.8	2.1	4.3
Feb.	40.8	43.9	0.6	0.6	31.7	34.4	0.6	0.6	15.5	21.4	0.3	0.4	2.4	4.5
Mar.	36.9	42.2	0.6	0.6	29.7	35.4	0.5	0.6	12.1	19.0	0.2	0.3	2.6	4.7
Apr.	15.4	21.7	0.2	0.3	10.9	17.3	0.2	0.3	6.2	-3.7	0.1	-0.1	2.7	5.0
May	23.8	27.6	0.4	0.4	15.6	19.6	0.3	0.3	5.2	10.9	0.1	0.2	2.8	5.1
June	22.3	30.4	0.3	0.4	15.0	22.3	0.3	0.4	40.5	36.5	0.7	0.7	2.4	4.8
July	19.3	25.6	0.3	0.4	12.6	18.9	0.2	0.3	61.6	57.2	1.1	1.0	1.5	4.1
Aug.	40.9	41.6	0.6	0.6	30.6	31.0	0.5	0.5	8.6	19.7	0.2	0.4	1.8	4.3
Sep.	23.5	30.1	0.3	0.4	17.0	23.2	0.3	0.4	16.3	13.5	0.3	0.2	1.8	4.4
Oct.	25.4	40.0	0.4	0.6	16.6	30.7	0.3	0.5	11.8	22.8	0.2	0.4	1.8	4.4
Nov.	35.4	40.5	0.5	0.6	24.1	28.6	0.4	0.5	30.6	26.4	0.5	0.5	1.7	4.4
Dec.	17.4	24.8	0.3	0.3	10.1	18.6	0.2	0.3	21.0	18.8	0.4	0.3	1.5	4.4
1998														
Jan.	42.2	25.6	0.6	0.4	17.6	16.0	0.3	0.3	31.9	26.7	0.6	0.5	1.3	4.2
Feb.	36.9	37.9	0.5	0.5	26.1	28.1	0.4	0.5	33.4	39.8	0.6	0.7	1.1	4.0
Mar.	26.6	33.4	0.4	0.5	23.6	30.6	0.4	0.5	14.8	26.3	0.3	0.5	1.3	4.0
Apr.	21.3	31.4	0.3	0.4	10.4	20.8	0.2	0.3	26.4	22.3	0.5	0.4	1.0	3.9
May	30.6	35.7	0.4	0.5	19.0	23.5	0.3	0.4	58.3	62.0	1.0	1.1	0.3	3.3
June	18.6	34.5	0.3	0.5	13.0	25.7	0.2	0.4	32.8	21.1	0.6	0.4	-0.0	3.3
July	29.3	49.0	0.4	0.7	27.8	38.7	0.5	0.6	2.7	13.2	0.0	0.2	0.4	3.6
Aug.	30.4	39.1	0.4	0.5	21.6	26.2	0.4	0.4	25.4	31.2	0.4	0.5	0.3	3.5
Sep.	20.5	22.0	0.3	0.3	18.9	17.5	0.3	0.3	36.1	14.1	0.6	0.2	-0.0	3.5
Oct.	32.6	40.2	0.5	0.5	25.9	33.3	0.4	0.5	32.8	38.5	0.6	0.7	-0.2	3.4
Nov.	62.7	75.0	0.9	1.0	56.4	63.8	0.9	1.0	7.2	14.9	0.1	0.2	0.6	4.1
Dec.	-3.0	-2.0	-0.0	-0.0	-7.8	-11.1	-0.1	-0.2	53.9	47.7	0.9	0.8	-0.4	3.2
1999														
Jan.	43.4	44.5	0.6	0.6	34.7	43.3	0.6	0.7	31.9	27.5	0.5	0.5	-0.4	3.4
Feb.	32.7	37.4	0.4	0.5	24.3	33.1	0.4	0.5	51.7	51.3	0.9	0.9	-0.8	3.1
Mar.	22.0	18.9	0.3	0.2	23.1	25.0	0.4	0.4	33.4	55.6	0.6	0.9	-1.0	2.6
Apr.	31.7	37.4	0.4	0.5	25.3	30.4	0.4	0.5	39.2	23.4	0.6	0.4	-1.2	2.6
May	23.8	29.1	0.3	0.4	13.4	18.9	0.2	0.3	29.8	33.7	0.5	0.5	-1.5	2.4
June	55.7	61.5	0.7	0.8	46.6	51.4	0.7	0.8	17.4	29.7	0.3	0.5	-1.1	2.6
July	16.7	22.9	0.2	0.3	8.5	13.0	0.1	0.2	22.0	21.9	0.4	0.4	-1.3	2.5
Aug.	39.1	28.3	0.5	0.4	46.2	36.4	0.7	0.5	54.4	50.5	0.9	0.8	-1.5	2.3
Sep.	....	2.7	....	0.0	....	-15.4	....	-0.2	....	25.9	....	0.4	....	1.6

Month-to-month changes are at monthly rates.
 Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 8. -- Personal Income, Disposable Personal Income, and Personal Saving as a Percentage of DPI
Change in Levels and Percent Changes

	Personal income				Disposable personal income				Personal saving as a percentage of DPI	
	Billions of dollars		Percent		Billions of dollars		Percent		Previously published	Revised
	Previously published	Revised	Previously published	Revised	Previously published	Revised	Previously published	Revised	Previously published	Revised
1982	155.6	169.0	6.1	6.5	144.4	158.8	6.5	7.1	9.0	10.9
1983	170.3	178.5	6.3	6.4	172.4	179.2	7.3	7.4	6.7	8.8
1984	317.0	327.9	11.0	11.1	290.8	301.6	11.5	11.7	8.6	10.6
1985	229.5	240.2	7.1	7.3	187.3	198.9	6.7	6.9	6.9	9.2
1986	198.7	197.4	5.8	5.6	176.5	176.0	5.9	5.7	5.9	8.2
1987	238.2	250.0	6.5	6.7	184.0	197.0	5.8	6.0	5.0	7.3
1988	301.1	309.6	7.8	7.8	283.2	292.9	8.4	8.5	5.4	7.8
1989	317.5	327.7	7.6	7.7	254.7	263.9	7.0	7.0	5.0	7.5
1990	299.8	303.5	6.7	6.6	269.9	277.3	6.9	6.9	5.1	7.8
1991	169.4	182.1	3.5	3.7	169.5	181.2	4.1	4.2	5.6	8.3
1992	290.0	305.0	5.8	6.0	264.2	279.8	6.1	6.3	5.7	8.7
1993	225.4	219.6	4.3	4.1	185.9	180.7	4.0	3.8	4.4	7.1
1994	276.9	278.1	5.1	5.0	227.8	230.1	4.8	4.7	3.5	6.1
1995	314.1	312.9	5.5	5.3	258.2	257.1	5.1	5.0	3.4	5.6
1996	353.1	346.5	5.8	5.6	257.6	255.1	4.9	4.7	2.9	4.8
1997	358.8	403.7	5.6	6.2	260.4	305.1	4.7	5.4	2.1	4.5
1998	342.1	407.8	5.0	5.9	232.8	303.5	4.0	5.1	0.5	3.7
1997										
Jan.	42.2	50.5	0.6	0.8	23.2	31.1	0.4	0.5	2.1	4.3
Feb.	40.8	43.9	0.6	0.6	31.7	34.4	0.6	0.6	2.4	4.5
Mar.	36.9	42.2	0.6	0.6	29.7	35.4	0.5	0.6	2.6	4.7
Apr.	15.4	21.7	0.2	0.3	10.9	17.3	0.2	0.3	2.7	5.0
May	23.8	27.6	0.4	0.4	15.6	19.6	0.3	0.3	2.8	5.1
June	22.3	30.4	0.3	0.4	15.0	22.3	0.3	0.4	2.4	4.8
July	19.3	25.6	0.3	0.4	12.6	18.9	0.2	0.3	1.5	4.1
Aug.	40.9	41.6	0.6	0.6	30.6	31.0	0.5	0.5	1.8	4.3
Sep.	23.5	30.1	0.3	0.4	17.0	23.2	0.3	0.4	1.8	4.4
Oct.	25.4	40.0	0.4	0.6	16.6	30.7	0.3	0.5	1.8	4.4
Nov.	35.4	40.5	0.5	0.6	24.1	28.6	0.4	0.5	1.7	4.4
Dec.	17.4	24.8	0.3	0.3	10.1	18.6	0.2	0.3	1.5	4.4
1998										
Jan.	42.2	25.6	0.6	0.4	17.6	16.0	0.3	0.3	1.3	4.2
Feb.	36.9	37.9	0.5	0.5	26.1	28.1	0.4	0.5	1.1	4.0
Mar.	26.6	33.4	0.4	0.5	23.6	30.6	0.4	0.5	1.3	4.0
Apr.	21.3	31.4	0.3	0.4	10.4	20.8	0.2	0.3	1.0	3.9
May	30.6	35.7	0.4	0.5	19.0	23.5	0.3	0.4	0.3	3.3
June	18.6	34.5	0.3	0.5	13.0	25.7	0.2	0.4	-0.0	3.3
July	29.3	49.0	0.4	0.7	27.8	38.7	0.5	0.6	0.4	3.6
Aug.	30.4	39.1	0.4	0.5	21.6	26.2	0.4	0.4	0.3	3.5
Sep.	20.5	22.0	0.3	0.3	18.9	17.5	0.3	0.3	-0.0	3.5
Oct.	32.6	40.2	0.5	0.5	25.9	33.3	0.4	0.5	-0.2	3.4
Nov.	62.7	75.0	0.9	1.0	56.4	63.8	0.9	1.0	0.6	4.1
Dec.	-3.0	-2.0	-0.0	-0.0	-7.8	-11.1	-0.1	-0.2	-0.4	3.2
1999										
Jan.	43.4	44.5	0.6	0.6	34.7	43.3	0.6	0.7	-0.4	3.4
Feb.	32.7	37.4	0.4	0.5	24.3	33.1	0.4	0.5	-0.8	3.1
Mar.	22.0	18.9	0.3	0.2	23.1	25.0	0.4	0.4	-1.0	2.6
Apr.	31.7	37.4	0.4	0.5	25.3	30.4	0.4	0.5	-1.2	2.6
May	23.8	29.1	0.3	0.4	13.4	18.9	0.2	0.3	-1.5	2.4
June	55.7	61.5	0.7	0.8	46.6	51.4	0.7	0.8	-1.1	2.6
July	16.7	22.9	0.2	0.3	8.5	13.0	0.1	0.2	-1.3	2.5
Aug.	39.1	28.3	0.5	0.4	46.2	36.4	0.7	0.5	-1.5	2.3
Sep.	....	2.6	....	0.0	....	-15.4	....	-0.2	....	1.6

Month-to-month changes are at monthly rates.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 9. -- Chained (1996) Dollars Disposable Personal Income and Personal Consumption Expenditures
Percent Changes

	Real DPI		Real PCE		PCE Implicit Price Deflators	
	Previously published	Revised	Previously published	Revised	Previously published	Revised
1982	0.8	1.6	1.2	1.4	5.8	5.5
1983	2.7	2.9	5.2	5.3	4.5	4.5
1984	7.4	7.7	5.2	5.4	3.8	3.7
1985	2.9	3.4	4.7	5.0	3.7	3.4
1986	2.9	3.2	4.0	4.2	2.8	2.4
1987	1.9	2.3	3.1	3.5	3.8	3.7
1988	4.1	4.4	3.9	4.1	4.2	3.9
1989	2.0	2.5	2.3	2.6	4.9	4.4
1990	1.8	2.2	1.7	1.8	5.1	4.6
1991	-0.1	0.7	-0.6	0.1	4.2	3.5
1992	2.7	3.5	2.8	3.2	3.3	2.7
1993	1.3	1.0	2.9	3.0	2.7	2.7
1994	2.3	2.6	3.3	3.8	2.4	2.0
1995	2.8	2.7	2.7	3.1	2.3	2.2
1996	2.8	2.6	3.2	3.3	2.0	2.0
1997	2.8	3.6	3.4	3.7	1.9	1.7
1998	3.2	4.1	4.9	4.9	0.8	0.9
1997						
Jan.	0.2	0.4	0.7	0.6	0.2	0.2
Feb.	0.3	0.3	0.1	0.1	0.2	0.2
Mar.	0.3	0.5	0.0	0.3	0.2	0.1
Apr.	0.1	0.2	0.0	-0.1	0.1	0.1
May	0.4	0.4	0.2	0.2	-0.1	-0.0
June	0.1	0.3	0.6	0.6	0.1	0.1
July	0.1	0.2	1.0	0.9	0.2	0.1
Aug.	0.4	0.4	0.1	0.3	0.1	0.1
Sep.	0.1	0.2	0.1	0.1	0.1	0.2
Oct.	0.2	0.4	0.1	0.3	0.1	0.1
Nov.	0.4	0.5	0.5	0.5	0.1	0.0
Dec.	0.1	0.3	0.3	0.3	0.0	0.0
1998						
Jan.	0.4	0.2	0.6	0.4	-0.1	0.1
Feb.	0.4	0.4	0.6	0.6	0.0	0.1
Mar.	0.4	0.5	0.3	0.5	-0.0	-0.0
Apr.	0.0	0.1	0.3	0.2	0.1	0.2
May	0.1	0.3	0.8	1.0	0.2	0.1
June	0.3	0.5	0.6	0.4	-0.1	-0.0
July	0.2	0.4	-0.2	0.0	0.2	0.2
Aug.	0.3	0.3	0.4	0.4	0.1	0.1
Sep.	0.4	0.3	0.7	0.2	-0.0	0.0
Oct.	0.2	0.3	0.3	0.5	0.2	0.2
Nov.	0.9	1.0	0.1	0.2	0.0	0.0
Dec.	-0.2	-0.3	0.8	0.7	0.1	0.1
1999						
Jan.	0.4	0.4	0.3	0.2	0.2	0.2
Feb.	0.4	0.5	0.8	0.8	0.0	0.0
Mar.	0.3	0.4	0.5	0.9	0.0	-0.0
Apr.	-0.2	-0.1	0.0	-0.2	0.6	0.6
May	0.3	0.3	0.6	0.6	-0.1	-0.0
June	0.8	0.8	0.4	0.5	-0.1	-0.1
July	-0.1	-0.0	0.1	0.1	0.3	0.2
Aug.	0.5	0.3	0.6	0.6	0.2	0.2
Sep.	....	-0.6	....	0.1	....	0.3

Month-to-month changes are at monthly rates.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

TABLE 10. -- PERSONAL INCOME, DPI, PCE AND PERSONAL SAVING: LEVELS AND PERCENT CHANGES

	Personal income			Disposable personal income			Personal consumption expenditures				Personal saving	
	Billions of Current Dollars	pct chg	Billions of Current Dollars	pct chg	Chained 1996 Dollars	pct chg	Billions of Current Dollars	pct chg	Chained 1996 Dollars	pct chg	Billions of Current Dollars	Saving rate
1992												
Jan.	5,241.1	0.6	4,633.3	1.1	5,129.9	0.9	4,108.5	1.6	4,548.8	1.4	392.9	8.5
Feb.	5,284.5	0.8	4,668.5	0.8	5,154.6	0.5	4,121.7	0.3	4,550.9	0.0	414.3	8.9
Mar.	5,304.8	0.4	4,684.3	0.3	5,159.5	0.1	4,139.2	0.4	4,559.0	0.2	412.9	8.8
Apr.	5,330.0	0.5	4,705.6	0.5	5,171.5	0.2	4,149.0	0.2	4,559.8	0.0	424.9	9.0
May	5,355.3	0.5	4,727.7	0.5	5,188.6	0.3	4,174.4	0.6	4,581.3	0.5	421.9	8.9
June	5,371.3	0.3	4,741.4	0.3	5,193.2	0.1	4,191.0	0.4	4,590.5	0.2	419.1	8.8
July	5,383.5	0.2	4,750.2	0.2	5,184.4	-0.2	4,218.4	0.7	4,604.0	0.3	401.5	8.5
Aug.	5,373.4	-0.2	4,733.9	-0.3	5,178.9	-0.1	4,192.9	-0.6	4,587.0	-0.4	410.5	8.7
Sep.	5,415.2	0.8	4,774.1	0.8	5,194.9	0.3	4,265.8	1.7	4,641.8	1.2	377.5	7.9
Oct.	5,464.0	0.9	4,817.8	0.9	5,224.8	0.6	4,296.7	0.7	4,659.6	0.4	390.2	8.1
Nov.	5,484.3	0.4	4,831.9	0.3	5,229.4	0.1	4,312.9	0.4	4,667.7	0.2	388.4	8.0
Dec.	5,677.1	3.5	4,986.5	3.2	5,387.2	3.0	4,345.4	0.8	4,694.6	0.6	510.3	10.2
1993												
Jan.	5,461.7	-3.8	4,820.2	-3.3	5,190.0	-3.7	4,346.8	0.0	4,680.3	-0.3	341.8	7.1
Feb.	5,470.9	0.2	4,826.0	0.1	5,184.3	-0.1	4,362.5	0.4	4,686.3	0.1	332.2	6.9
Mar.	5,464.8	-0.1	4,819.1	-0.1	5,165.1	-0.4	4,342.7	-0.5	4,654.6	-0.7	345.9	7.2
Apr.	5,575.0	2.0	4,908.8	1.9	5,246.8	1.6	4,402.0	1.4	4,705.2	1.1	376.7	7.7
May	5,607.5	0.6	4,933.8	0.5	5,257.5	0.2	4,417.9	0.4	4,707.7	0.1	387.2	7.8
June	5,603.2	-0.1	4,930.1	-0.1	5,252.3	-0.1	4,443.8	0.6	4,734.2	0.6	357.3	7.2
July	5,609.2	0.1	4,931.6	0.0	5,246.4	-0.1	4,470.6	0.6	4,756.0	0.5	332.3	6.7
Aug.	5,640.1	0.6	4,956.7	0.5	5,264.2	0.3	4,485.7	0.3	4,764.0	0.2	342.2	6.9
Sep.	5,641.6	0.0	4,957.4	0.0	5,259.9	-0.1	4,508.3	0.5	4,782.5	0.4	319.9	6.5
Oct.	5,669.0	0.5	4,980.7	0.5	5,263.0	0.1	4,539.0	0.7	4,796.3	0.3	312.0	6.3
Nov.	5,693.2	0.4	5,002.6	0.4	5,276.6	0.3	4,559.6	0.5	4,809.3	0.3	313.4	6.3
Dec.	5,883.4	3.3	5,157.1	3.1	5,438.1	3.1	4,577.6	0.4	4,827.0	0.4	449.3	8.7
1994												
Jan.	5,656.4	-3.9	4,961.1	-3.8	5,235.1	-3.7	4,558.5	-0.4	4,810.2	-0.3	272.6	5.5
Feb.	5,725.4	1.2	5,032.1	1.4	5,298.0	1.2	4,633.8	1.7	4,878.7	1.4	268.3	5.3
Mar.	5,759.4	0.6	5,061.6	0.6	5,317.5	0.4	4,649.0	0.3	4,884.0	0.1	282.0	5.6
Apr.	5,832.1	1.3	5,070.8	0.2	5,321.5	0.1	4,659.1	0.2	4,889.4	0.1	280.9	5.5
May	5,870.6	0.7	5,153.1	1.6	5,399.5	1.5	4,671.6	0.3	4,895.0	0.1	349.9	6.8
June	5,879.5	0.2	5,162.0	0.2	5,394.2	-0.1	4,701.8	0.6	4,913.3	0.4	327.8	6.3
July	5,904.8	0.4	5,183.5	0.4	5,395.8	0.0	4,718.3	0.4	4,911.6	-0.0	332.7	6.4
Aug.	5,932.2	0.5	5,209.0	0.5	5,408.0	0.2	4,763.9	1.0	4,945.9	0.7	311.3	6.0
Sep.	5,968.7	0.6	5,240.6	0.6	5,433.4	0.5	4,776.8	0.3	4,952.5	0.1	328.2	6.3
Oct.	6,026.8	1.0	5,290.4	1.0	5,478.3	0.8	4,806.8	0.6	4,977.5	0.5	346.7	6.6
Nov.	6,034.9	0.1	5,298.0	0.1	5,478.3	-0.0	4,823.9	0.4	4,988.1	0.2	335.6	6.3
Dec.	6,065.5	0.5	5,323.2	0.5	5,499.9	0.4	4,833.2	0.2	4,993.6	0.1	350.3	6.6
1995												
Jan.	6,095.0	0.5	5,346.8	0.4	5,507.6	0.1	4,864.7	0.7	5,011.0	0.3	340.0	6.4
Feb.	6,109.6	0.2	5,357.4	0.2	5,506.1	-0.0	4,853.7	-0.2	4,988.4	-0.5	360.5	6.7
Mar.	6,125.1	0.3	5,370.1	0.2	5,509.9	0.1	4,887.5	0.7	5,014.8	0.5	337.4	6.3
Apr.	6,148.4	0.4	5,339.0	-0.6	5,464.6	-0.8	4,897.3	0.2	5,012.4	-0.0	296.1	5.5
May	6,157.8	0.2	5,395.6	1.1	5,514.7	0.9	4,945.4	1.0	5,054.6	0.8	302.7	5.6
June	6,183.6	0.4	5,413.8	0.3	5,527.9	0.2	4,988.3	0.9	5,093.5	0.8	275.5	5.1
July	6,203.7	0.3	5,427.7	0.3	5,532.8	0.1	4,974.4	-0.3	5,070.8	-0.4	301.8	5.6
Aug.	6,223.4	0.3	5,442.3	0.3	5,536.4	0.1	5,026.0	1.0	5,112.8	0.8	263.9	4.8
Sep.	6,250.7	0.4	5,463.1	0.4	5,553.7	0.3	5,015.3	-0.2	5,098.4	-0.3	292.1	5.3
Oct.	6,278.2	0.4	5,484.5	0.4	5,564.1	0.2	5,018.4	0.1	5,091.2	-0.1	307.2	5.6
Nov.	6,304.4	0.4	5,504.7	0.4	5,582.9	0.3	5,059.3	0.8	5,131.1	0.8	284.6	5.2
Dec.	6,331.3	0.4	5,526.0	0.4	5,595.4	0.2	5,097.6	0.8	5,161.6	0.6	267.0	4.8

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

TABLE 10. -- PERSONAL INCOME, DPI, PCE AND PERSONAL SAVING: LEVELS AND PERCENT CHANGES

	Personal income		Disposable personal income			Personal consumption expenditures				Personal saving		
	Billions of Current Dollars	pct chg	Billions of Current Dollars	pct chg	Chained 1996 Dollars	pct chg	Billions of Current Dollars	pct chg	Chained 1996 Dollars	pct chg	Billions of Current Dollars	Saving rate
1996												
Jan.	6,352.5	0.3	5,533.1	0.1	5,588.6	-0.1	5,090.9	-0.1	5,141.9	-0.4	281.5	5.1
Feb.	6,413.2	1.0	5,580.6	0.9	5,624.9	0.7	5,141.8	1.0	5,182.6	0.8	277.3	5.0
Mar.	6,449.7	0.6	5,609.5	0.5	5,639.3	0.3	5,158.8	0.3	5,186.2	0.1	287.8	5.1
Apr.	6,472.0	0.3	5,575.6	-0.6	5,591.1	-0.9	5,207.7	0.9	5,222.2	0.7	203.5	3.7
May	6,506.8	0.5	5,651.5	1.4	5,659.2	1.2	5,223.1	0.3	5,230.1	0.2	262.4	4.6
June	6,549.5	0.7	5,683.8	0.6	5,691.5	0.6	5,223.2	0.0	5,230.3	0.0	293.4	5.2
July	6,563.5	0.2	5,694.8	0.2	5,691.9	0.0	5,239.9	0.3	5,237.2	0.1	286.2	5.0
Aug.	6,595.9	0.5	5,718.5	0.4	5,712.0	0.4	5,268.2	0.5	5,262.3	0.5	280.3	4.9
Sep.	6,631.9	0.5	5,746.1	0.5	5,728.7	0.3	5,282.8	0.3	5,266.8	0.1	291.8	5.1
Oct.	6,643.4	0.2	5,753.3	0.1	5,718.6	-0.2	5,314.8	0.6	5,282.8	0.3	265.4	4.6
Nov.	6,676.4	0.5	5,778.4	0.4	5,733.1	0.3	5,332.9	0.3	5,291.1	0.2	270.7	4.7
Dec.	6,713.8	0.6	5,807.5	0.5	5,754.2	0.4	5,365.9	0.6	5,316.5	0.5	265.2	4.6
1997												
Jan.	6,764.3	0.8	5,838.6	0.5	5,774.4	0.4	5,410.2	0.8	5,350.6	0.6	251.0	4.3
Feb.	6,808.2	0.6	5,873.0	0.6	5,794.2	0.3	5,431.6	0.4	5,358.6	0.1	262.4	4.5
Mar.	6,850.3	0.6	5,908.4	0.6	5,825.4	0.5	5,450.6	0.3	5,374.0	0.3	276.9	4.7
Apr.	6,872.1	0.3	5,925.7	0.3	5,837.7	0.2	5,446.9	-0.1	5,366.0	-0.1	296.3	5.0
May	6,899.7	0.4	5,945.3	0.3	5,859.6	0.4	5,457.8	0.2	5,379.1	0.2	304.0	5.1
June	6,930.1	0.4	5,967.6	0.4	5,876.5	0.3	5,494.3	0.7	5,410.3	0.6	287.9	4.8
July	6,955.7	0.4	5,986.5	0.3	5,888.5	0.2	5,551.5	1.0	5,460.6	0.9	247.0	4.1
Aug.	6,997.3	0.6	6,017.5	0.5	5,914.6	0.4	5,571.2	0.4	5,475.9	0.3	256.5	4.3
Sep.	7,027.4	0.4	6,040.7	0.4	5,926.1	0.2	5,584.7	0.2	5,478.8	0.1	263.0	4.4
Oct.	7,067.4	0.6	6,071.4	0.5	5,949.6	0.4	5,607.5	0.4	5,495.0	0.3	269.1	4.4
Nov.	7,108.0	0.6	6,100.0	0.5	5,976.5	0.5	5,633.9	0.5	5,519.7	0.5	270.6	4.4
Dec.	7,132.7	0.3	6,118.6	0.3	5,992.8	0.3	5,652.7	0.3	5,536.5	0.3	268.2	4.4
1998												
Jan.	7,158.3	0.4	6,134.6	0.3	6,005.3	0.2	5,679.4	0.5	5,559.8	0.4	256.9	4.2
Feb.	7,196.2	0.5	6,162.7	0.5	6,029.5	0.4	5,719.2	0.7	5,595.5	0.6	243.9	4.0
Mar.	7,229.6	0.5	6,193.3	0.5	6,059.7	0.5	5,745.5	0.5	5,621.6	0.5	245.7	4.0
Apr.	7,261.0	0.4	6,214.1	0.3	6,068.1	0.1	5,767.8	0.4	5,632.3	0.2	243.3	3.9
May	7,296.7	0.5	6,237.6	0.4	6,083.5	0.3	5,829.8	1.1	5,685.8	1.0	203.7	3.3
June	7,331.2	0.5	6,263.3	0.4	6,110.9	0.5	5,850.9	0.4	5,708.6	0.4	205.4	3.3
July	7,380.2	0.7	6,302.0	0.6	6,137.3	0.4	5,864.1	0.2	5,710.8	0.0	228.6	3.6
Aug.	7,419.3	0.5	6,328.2	0.4	6,155.6	0.3	5,895.3	0.5	5,734.5	0.4	222.3	3.5
Sep.	7,441.3	0.3	6,345.7	0.3	6,171.2	0.3	5,909.4	0.2	5,746.9	0.2	223.6	3.5
Oct.	7,481.5	0.5	6,379.0	0.5	6,192.6	0.3	5,947.9	0.7	5,774.1	0.5	215.9	3.4
Nov.	7,556.5	1.0	6,442.8	1.0	6,252.9	1.0	5,962.8	0.2	5,787.0	0.2	263.3	4.1
Dec.	7,554.5	-0.0	6,431.7	-0.2	6,234.3	-0.3	6,010.5	0.8	5,826.1	0.7	203.4	3.2
1999												
Jan.	7,599.0	0.6	6,475.0	0.7	6,261.2	0.4	6,038.0	0.5	5,838.6	0.2	218.4	3.4
Feb.	7,636.4	0.5	6,508.1	0.5	6,291.1	0.5	6,089.3	0.9	5,886.3	0.8	199.1	3.1
Mar.	7,655.3	0.2	6,533.1	0.4	6,315.5	0.4	6,145.0	0.9	5,940.3	0.9	167.8	2.6
Apr.	7,692.7	0.5	6,563.5	0.5	6,308.3	-0.1	6,168.4	0.4	5,928.6	-0.2	172.9	2.6
May	7,721.8	0.4	6,582.4	0.3	6,328.2	0.3	6,202.1	0.5	5,962.6	0.6	156.8	2.4
June	7,783.3	0.8	6,633.8	0.8	6,380.9	0.8	6,231.8	0.5	5,994.2	0.5	174.2	2.6
July	7,806.2	0.3	6,646.8	0.2	6,378.2	-0.0	6,253.7	0.4	6,001.0	0.1	166.0	2.5
Aug.	7,834.5	0.4	6,683.2	0.5	6,398.0	0.3	6,304.2	0.8	6,035.1	0.6	150.8	2.3
Sep.	7,837.1	0.0	6,667.8	-0.2	6,361.1	-0.6	6,330.1	0.4	6,039.0	0.1	107.2	1.6

Source: U.S. Department of Commerce, Bureau of Economic Analysis.