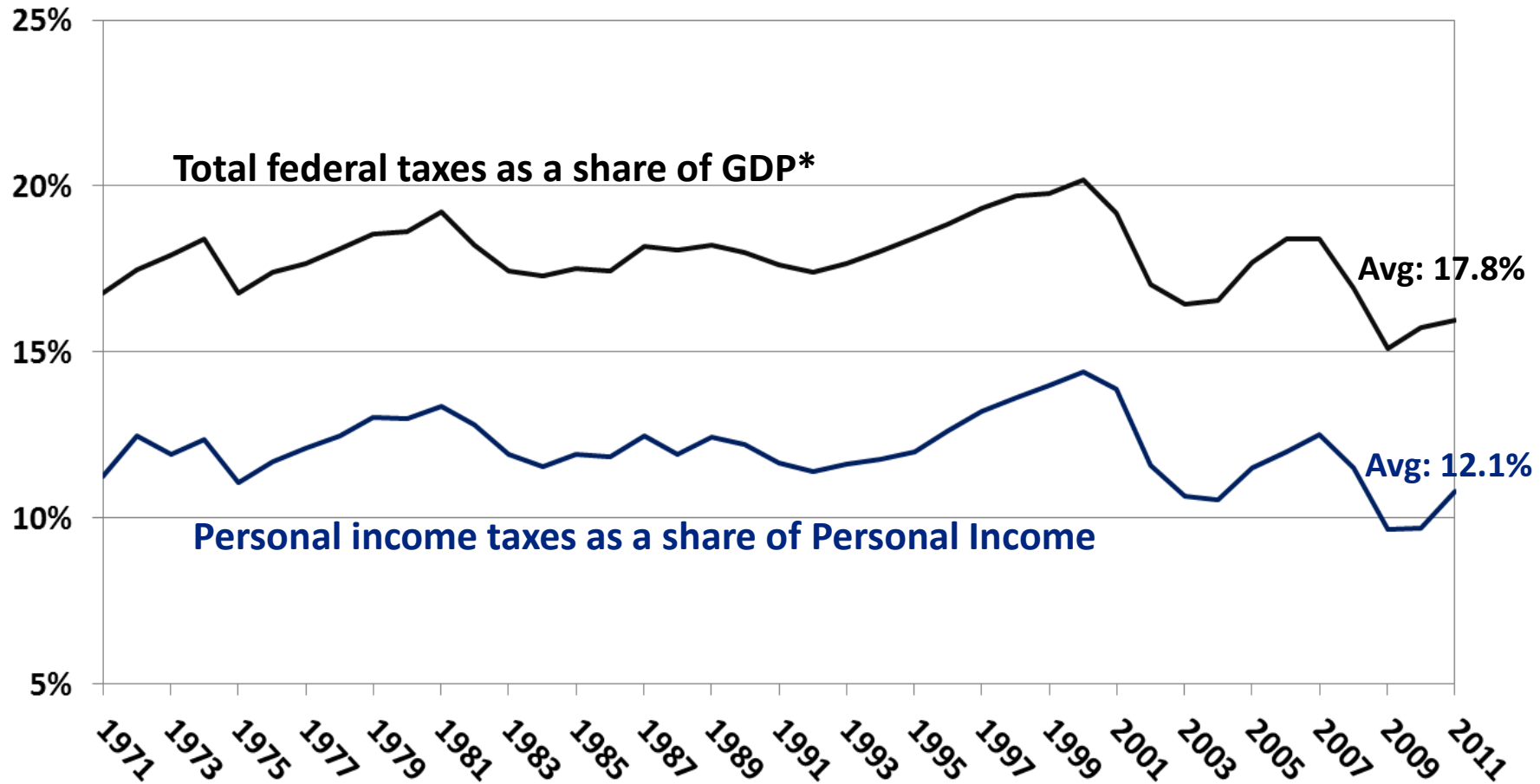


Myths and Misperceptions About The U.S. Economy: What Are The Facts?

- Americans paid a record \$2.7T last year in federal taxes -- but taxes as % of U.S. economy at 16 % -- near record low.
- U.S. still the world's richest developed country -- with GDP per person near \$50K.
- Offshoring? U.S. companies produced 70 % of their total worldwide production here in the U.S.

Are Federal Taxes at a Record High?

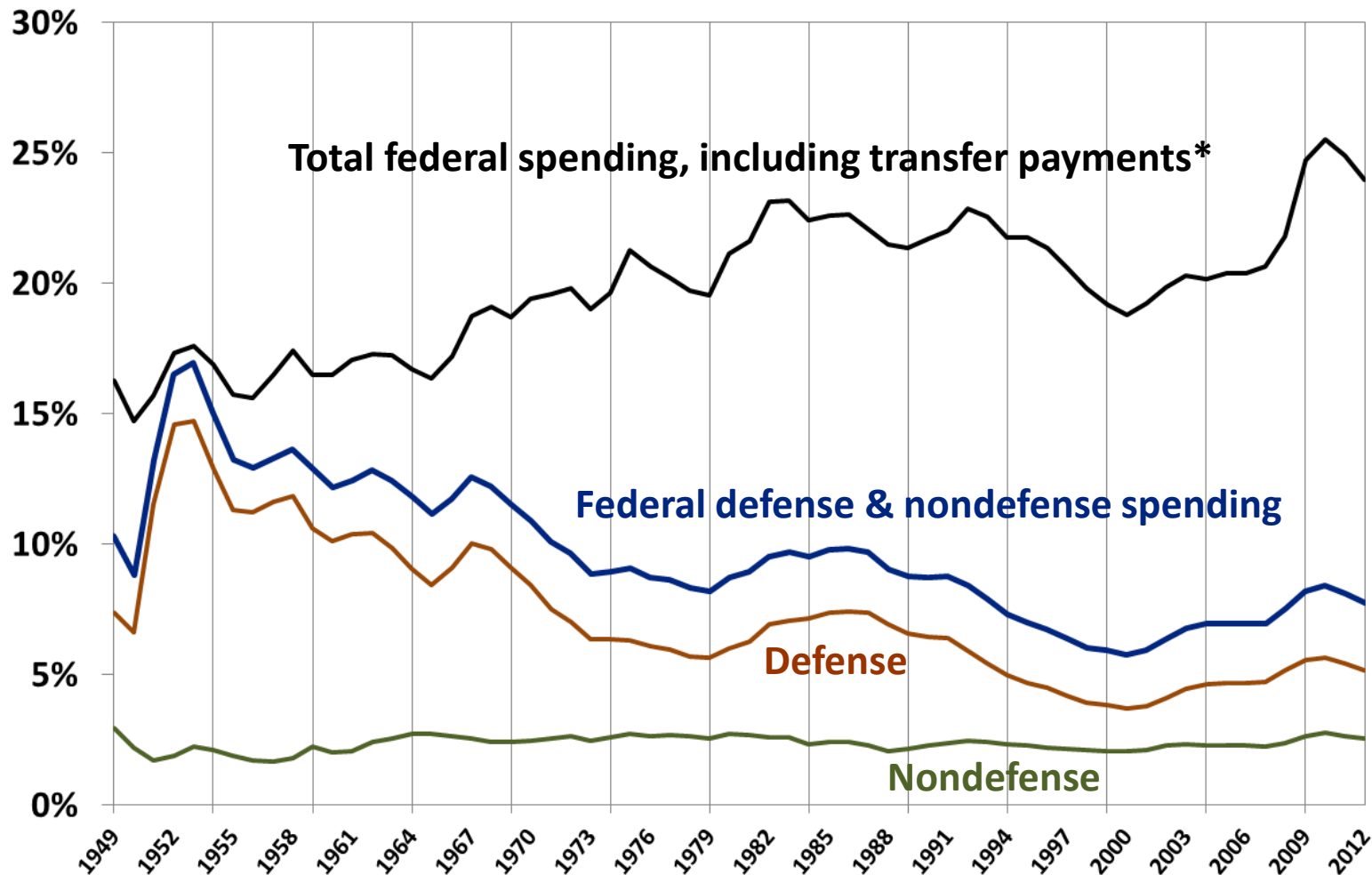


Source: BEA

*Major components include personal payroll and income taxes, and corporate taxes

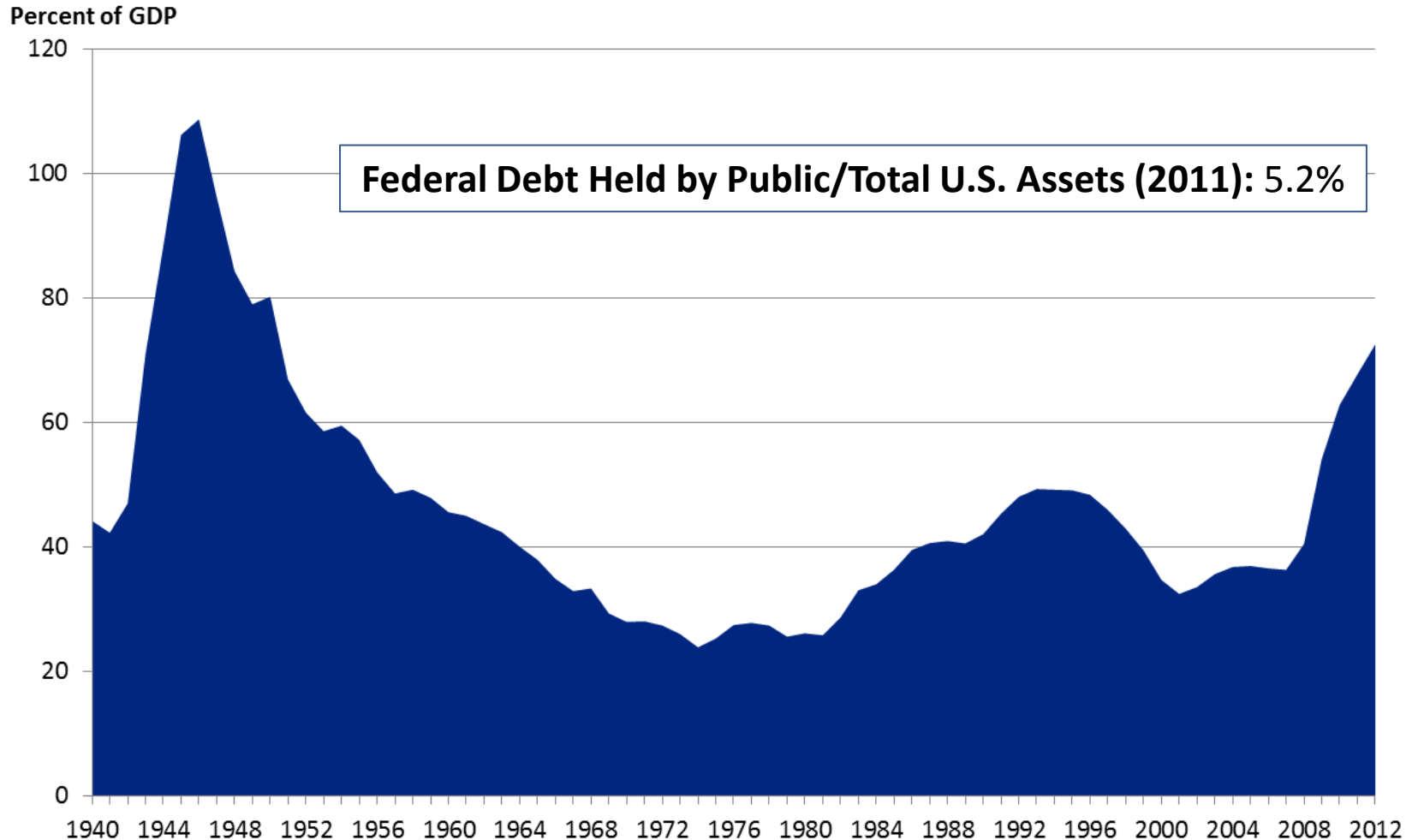
Is Federal Spending at a Record High?

Share of GDP



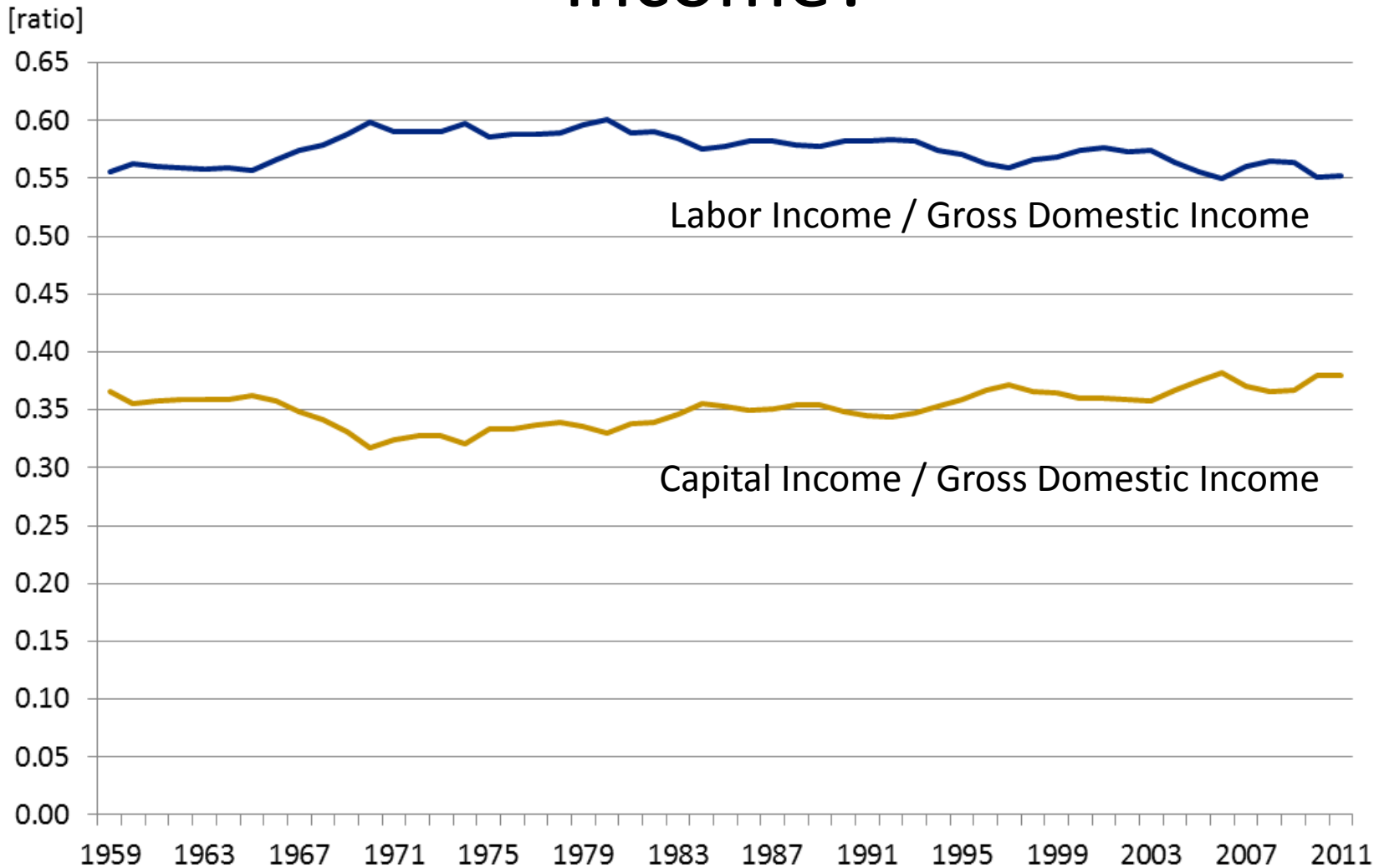
* Includes current consumption expenditures, transfer payments to persons and rest of world, grants to state & local governments, interest payments and subsidies.

Is Federal Debt at a Record High?



Source: Congressional Budget Office

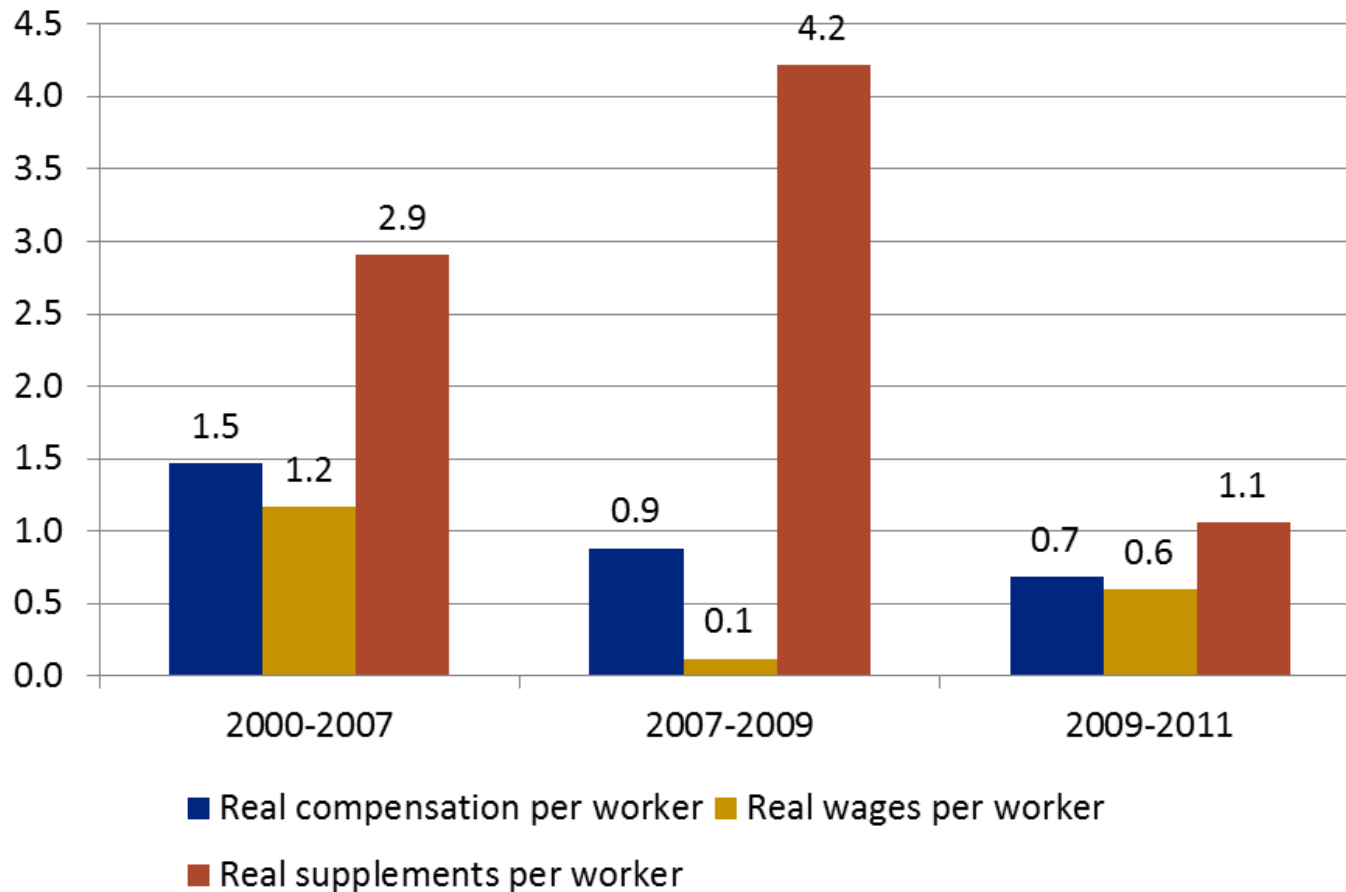
What is Workers' Share of National Income?



Source: BEA

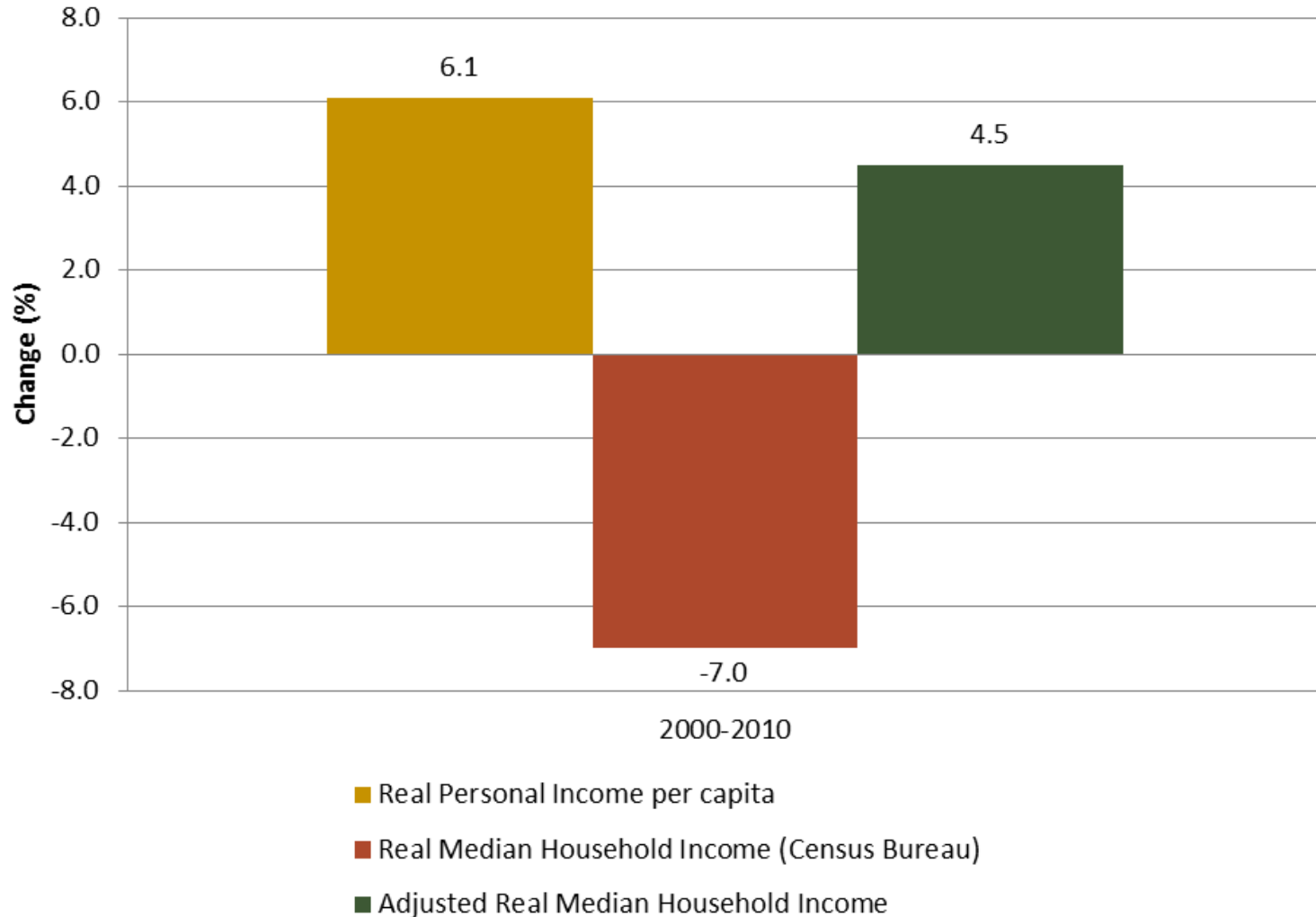
Rising or Stagnant Wages?

Average annual growth rate



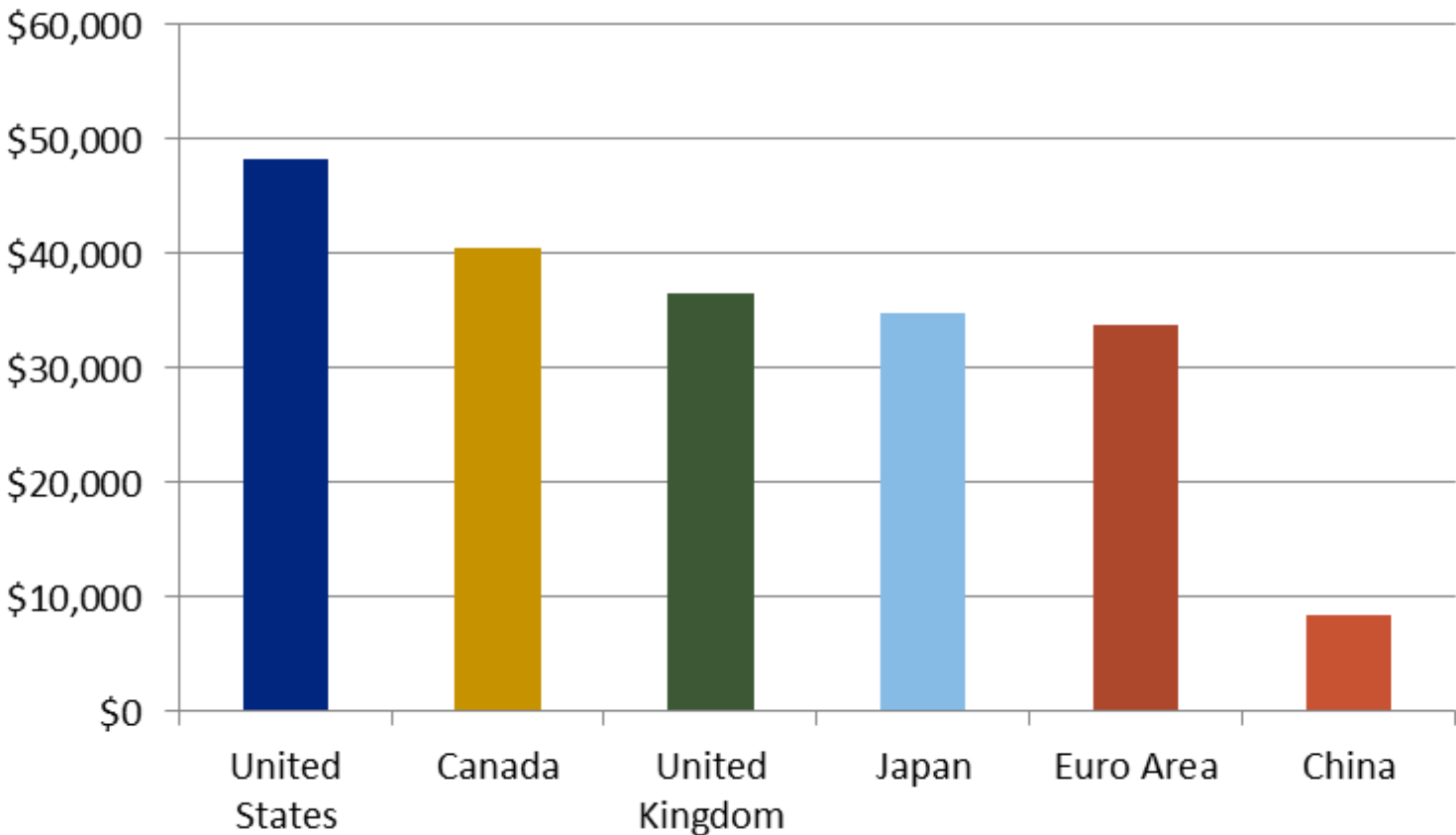
Source: BEA

What Has Happened to Middle Income Households?



Is the U.S. Still the World's Leading Economy?

[in international dollars]

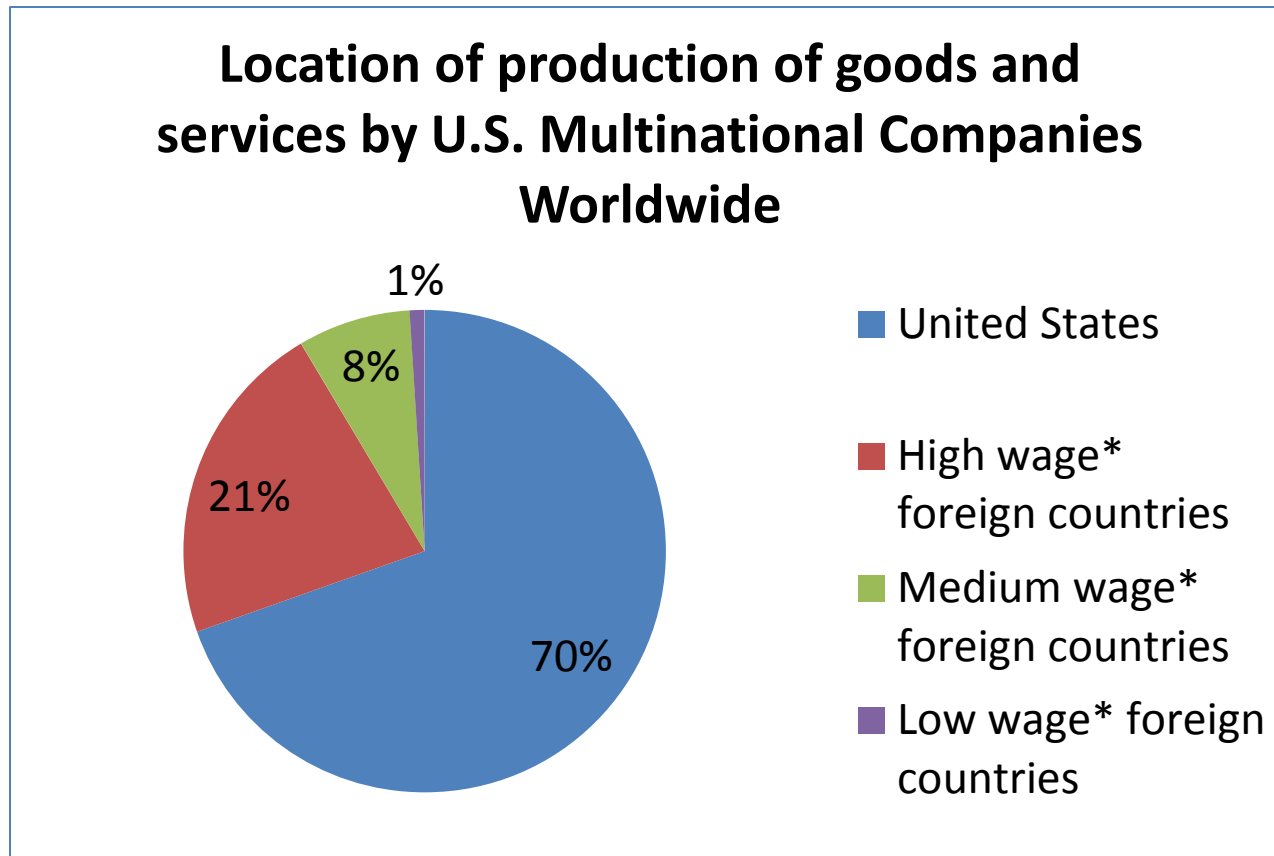


PPP-Adjusted GDP Per Capita, 2011

Source: International Monetary Fund forecasts from *World Economic Outlook* 8



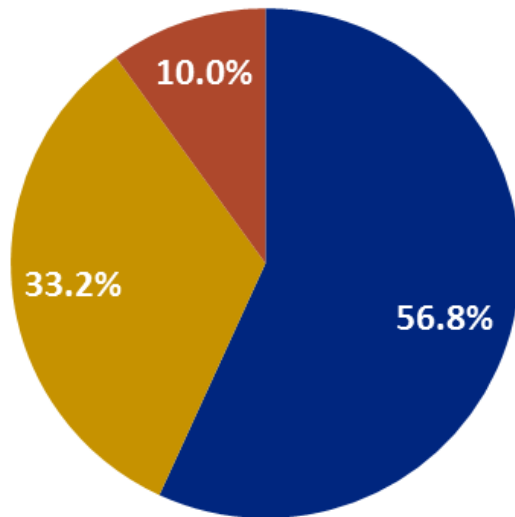
Have U.S. Companies Offshored Their Production to Low-Wage Countries?



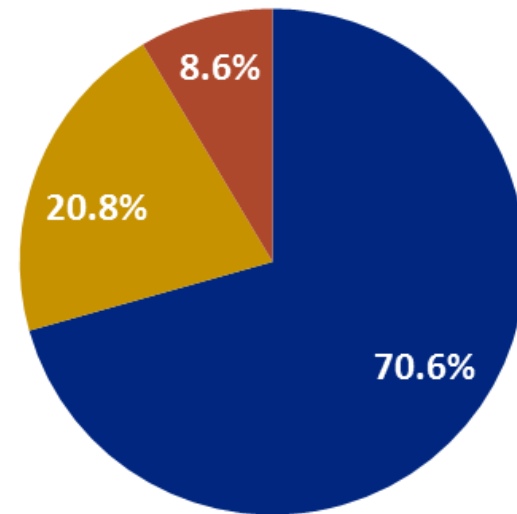
* Wage levels are based on World Bank categories of per capita income.

What Are the Facts About U.S. Companies Moving Offshore?

Affiliates in All Countries



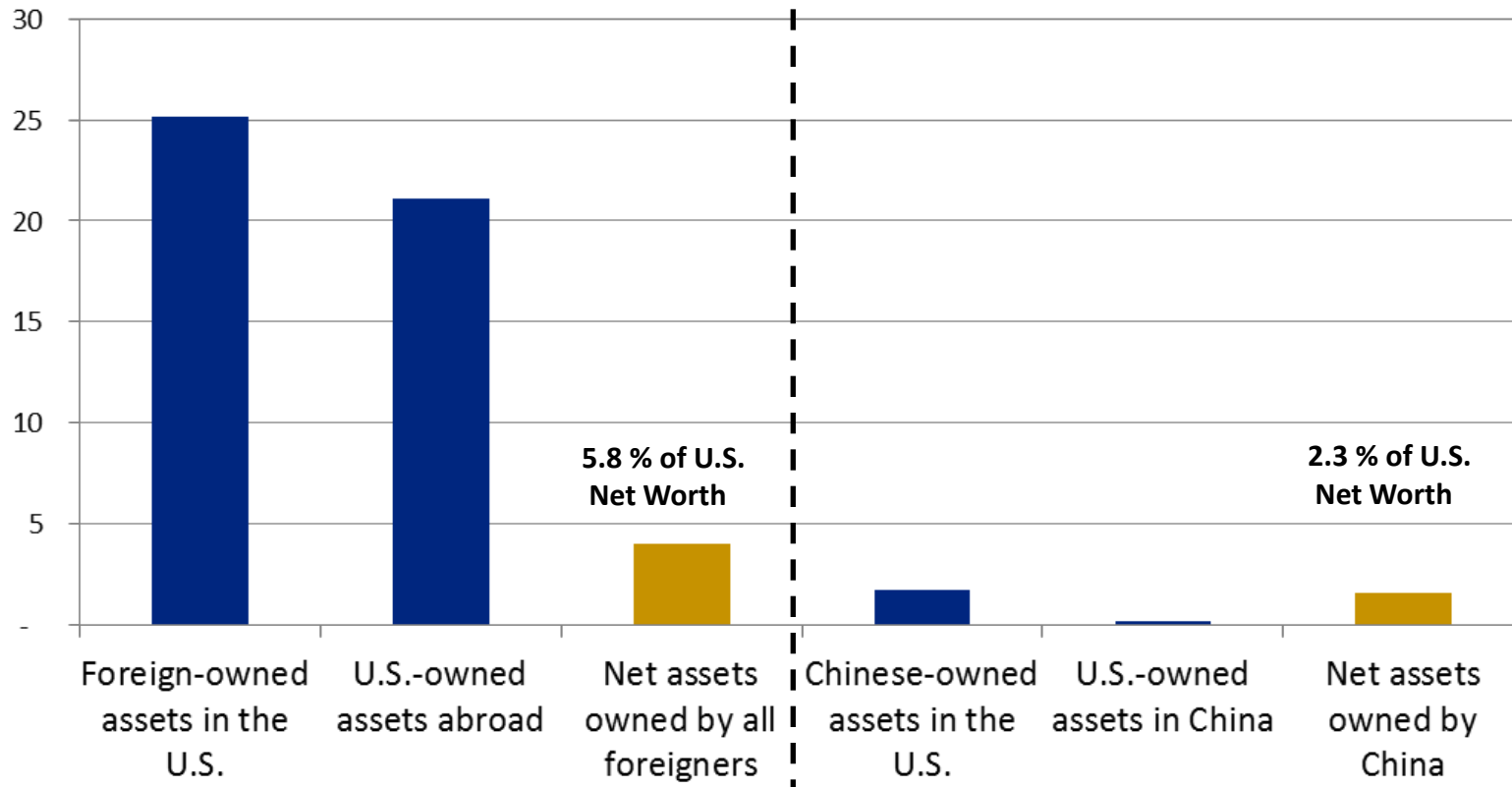
Affiliates in China



- To local customers
- To other foreign countries
- To the United States

Do Foreigners Own America?

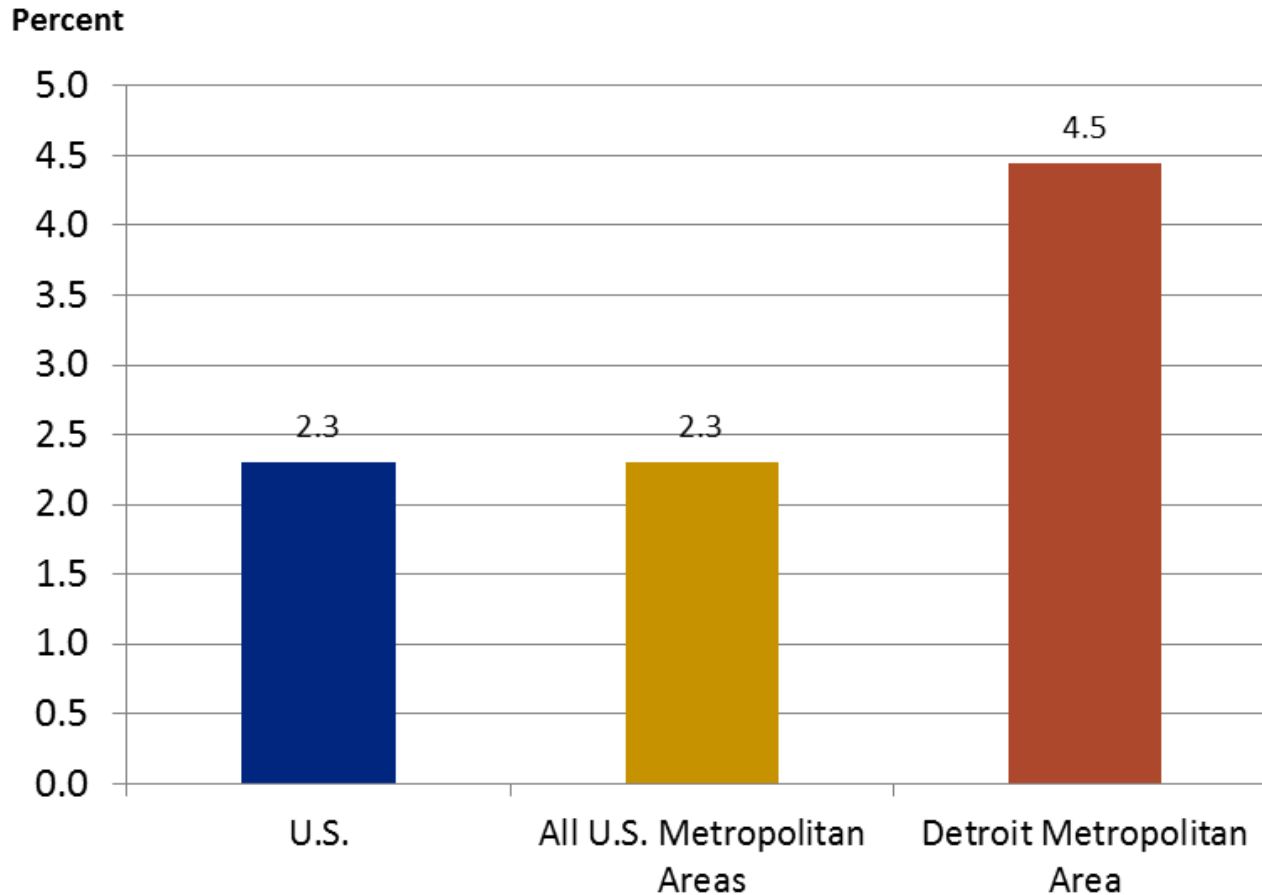
Trillions of dollars



Source: BEA

Where Is the Economic Growth?

Average annual growth in real GDP from 2009-2011

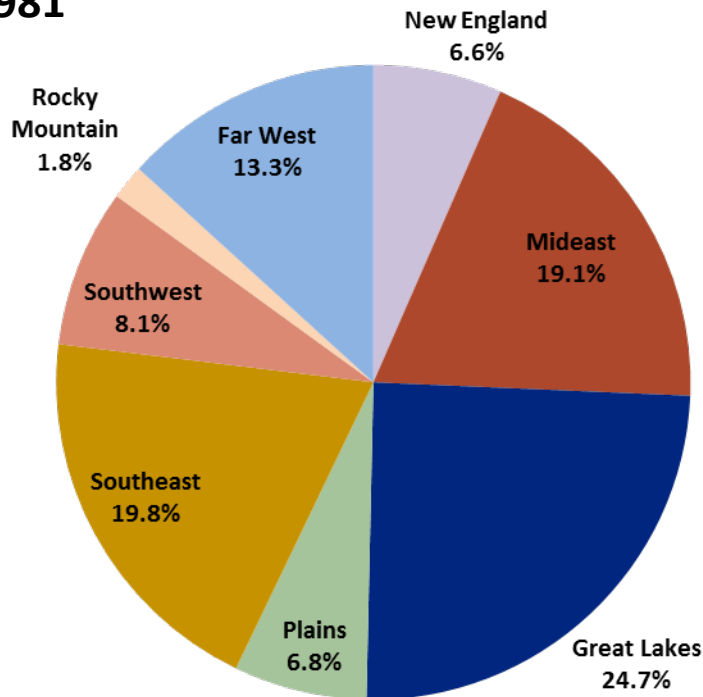


Source: BEA

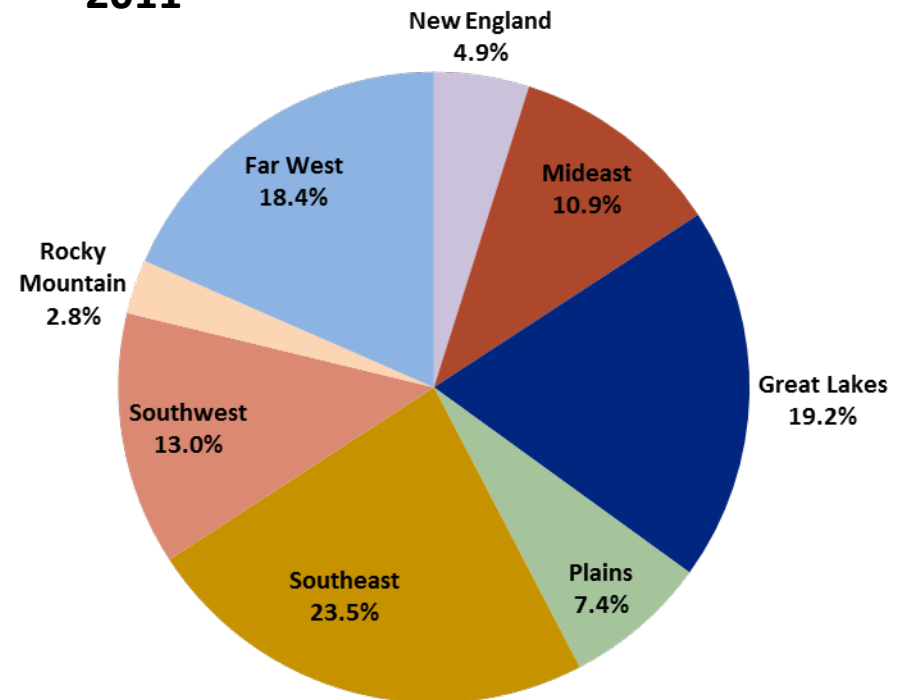
Where Is U.S. Manufacturing?

Share of Manufacturing GDP by region

1981



2011



Source: BEA