

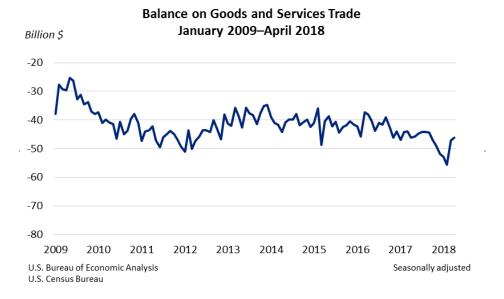


Wednesday, June 6, 2018 Services: Jeannine Aversa, (301) 278-9003 Goods: Mala Kline, (301) 763-2311

April 2018 Trade Gap is \$46.2 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in April 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$47.2 billion in March (revised) to \$46.2 billion in April, as exports increased and imports decreased. The previously published March deficit was \$49.0 billion. The goods deficit decreased \$1.0 billion in April to \$68.3 billion. The services surplus decreased less than \$0.1 billion in April to \$22.1 billion.



Exports

Exports of goods and services increased \$0.6 billion, or 0.3 percent, in April to \$211.2 billion. Exports of goods increased \$0.3 billion and exports of services increased \$0.3 billion.

- The increase in exports of goods mostly reflected increases in *industrial supplies and materials* (\$1.3 billion) and in *foods, feeds, and beverages* (\$0.7 billion). A decrease in *capital goods* (\$1.4 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services, in *financial services* (\$0.1 billion), and in *charges for the use of intellectual property* (\$0.1 billion).

Imports

Imports of goods and services decreased \$0.4 billion, or 0.2 percent, in April to \$257.4 billion. Imports of goods decreased \$0.7 billion and imports of services increased \$0.3 billion.

- The decrease in imports of goods mostly reflected decreases in *consumer goods* (\$2.8 billion) and in *automotive vehicles, parts, and engines* (\$0.9 billion). Increases in *other goods* (\$1.3 billion) and in *industrial supplies and materials* (\$1.2 billion) partly offset the decreases.
- The increase in imports of services mostly reflected increases in *transport* (\$0.1 billion), in *other business services* (\$0.1 billion), and in *charges for the use of intellectual property* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> <u>International Trade in Goods and Services: April 2018.</u>