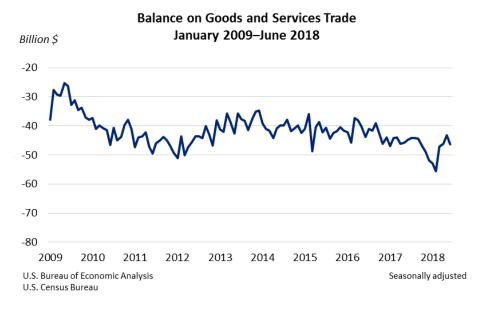


June 2018 Trade Gap is \$46.3 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in June 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$43.2 billion in May (revised) to \$46.3 billion in June, as exports decreased and imports increased. The previously published May deficit was \$43.1 billion. The goods deficit increased \$3.1 billion in June to \$68.8 billion. The services surplus decreased less than \$0.1 billion in June to \$22.5 billion.



Exports

Exports of goods and services decreased \$1.5 billion, or 0.7 percent, in June to \$213.8 billion. Exports of goods decreased \$1.7 billion and exports of services increased \$0.2 billion.

- The decrease in exports of goods mostly reflected decreases in *consumer goods* (\$1.4 billion); in *capital goods* (\$0.9 billion); and in *automotive vehicles, parts, and engines* (\$0.7 billion). An increase in *industrial supplies and materials* (\$2.0 billion) partly offset the decreases.
- The increase in exports of services mostly reflected an increase in *financial services* (\$0.1 billion).

Imports

Imports of goods and services increased \$1.6 billion, or 0.6 percent, in June to \$260.2 billion. Imports of goods increased \$1.4 billion and imports of services increased \$0.2 billion.

- The increase in imports of goods mostly reflected increases in *consumer goods* (\$2.0 billion) and in *industrial supplies and materials* (\$0.9 billion). A decrease in *capital goods* (\$1.5 billion) partly offset the increases.
- The increase in imports of services mostly reflected an increase in *charges for the use of intellectual property* (\$0.3 billion), which included payments for the rights to broadcast the portion of the 2018 soccer World Cup that occurred in June.

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services: June 2018.