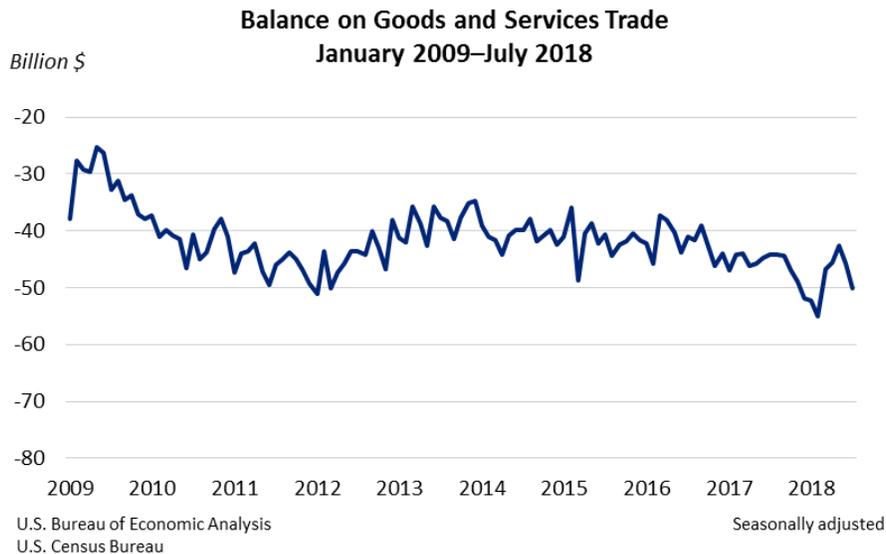


July 2018 Trade Gap is \$50.1 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in July 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$45.7 billion in June (revised) to \$50.1 billion in July, as exports decreased and imports increased. The previously published June deficit was \$46.3 billion. The goods deficit increased \$4.2 billion in July to \$73.1 billion. The services surplus decreased \$0.1 billion in July to \$23.1 billion.



Exports

Exports of goods and services decreased \$2.1 billion, or 1.0 percent, in July to \$211.1 billion. Exports of goods decreased \$2.3 billion and exports of services increased \$0.2 billion.

- The decrease in exports of goods mostly reflected decreases in *capital goods* (\$0.9 billion); in *foods, feeds, and beverages* (\$0.9 billion); and in *other goods* (\$0.5 billion).
- The increase in exports of services mostly reflected increases in *charges for the use of intellectual property* (\$0.1 billion) and in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services.

Imports

Imports of goods and services increased \$2.2 billion, or 0.9 percent, in July to \$261.2 billion. Imports of goods increased \$1.9 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mostly reflected increases in *capital goods* (\$0.7 billion); in *other goods* (\$0.7 billion); in *industrial supplies and materials* (\$0.5 billion); and in *automotive vehicles, parts, and engines* (\$0.5 billion). A decrease in *consumer goods* (\$0.8 billion) partly offset the increases.
- The increase in imports of services mostly reflected increases in *travel (for all purposes including education)* (\$0.2 billion) and in *other business services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: July 2018](#).