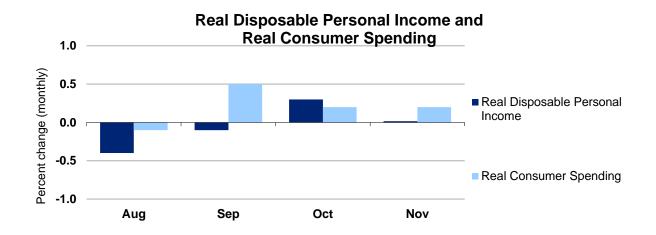


CONSUMER SPENDING RISES IN NOVEMBER

		Sep.	Oct.	Nov.
Personal income increased 0.1 percent in November after increasing 0.4 percent in October. Wages and salaries decreased 0.1 percent after increasing 0.6 percent.	Personal Income	0.2%	0.4%	0.1%
Current-dollar disposable personal income (DPI), after-tax income, remained flat in November following an increase of 0.2 percent in October.	Current- dollar DPI	0.1%	0.2%	0.0%
Real DPI, income adjusted for taxes and inflation, remained flat in November after increasing 0.3 percent in October.	Real DPI	-0.1%	0.3%	0.0%
Real consumer spending, spending adjusted for price changes, increased 0.2 percent in November after increasing the same percent in October. Spending on durable goods increased 1.1 percent after increasing 1.3 percent.	Real PCE	0.5%	0.2%	0.2%
PCE prices remained flat in November after decreasing 0.1 percent in October. Excluding food and energy, the PCE price index increased 0.1 percent in November after increasing the same percent in October.	PCE Prices	0.2%	-0.1%	0.0%
Personal saving rate Personal saving as a percent of DPI was 3.5 percent in November, compared with 3.6 percent in October.	Personal Saving Rate	3.5%	3.6%	3.5%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: On January 30, 2012, the December estimates of personal income and outlays will be released.

Contact: Ralph Stewart 202–606–2649

Bureau of Economic Analysis, U.S. Department of Commerce