

GDP ACCELERATES IN THE THIRD QUARTER

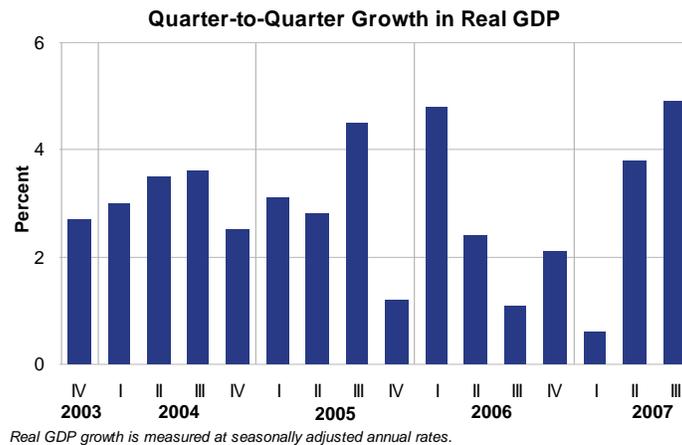
“Final” Estimate of GDP

The “final” estimate of third-quarter economic growth is unchanged from the “preliminary” estimate. Gross domestic product grew at an annual rate of 4.9 percent in the third quarter, following a 3.8-percent increase in the second quarter.

Gross Domestic Product (GDP)

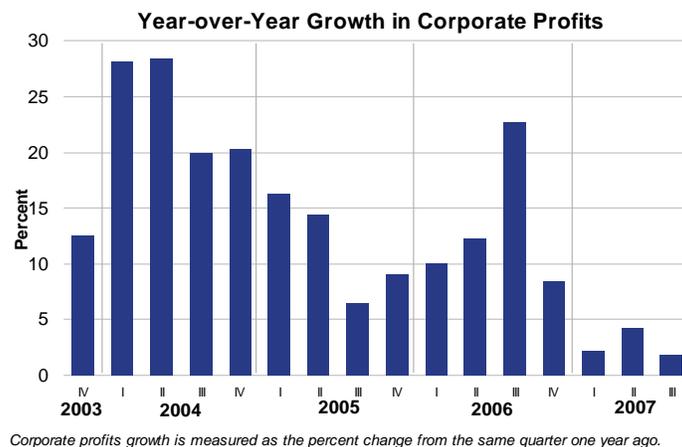
The acceleration in GDP growth stemmed from accelerations in exports, consumer spending, and inventory investment. In contrast, imports turned up, and housing investment declined more than it did in the second quarter.

The “final” estimate of GDP growth incorporates a small upward revision to consumer spending that was offset by a downward revision to inventory investment.



Corporate Profits

Third-quarter corporate profits increased 1.8 percent from the same quarter a year ago. Net corporate profits earned abroad increased 36.5 percent. Profits of financial corporations grew 2.6 percent, while profits of nonfinancial corporations fell 8.6 percent.



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The “advance” estimate of GDP for the fourth quarter of 2007 will be released on January 30, 2008.