

WIDESPREAD ECONOMIC GROWTH IN 2012

Advance Statistics of GDP by State

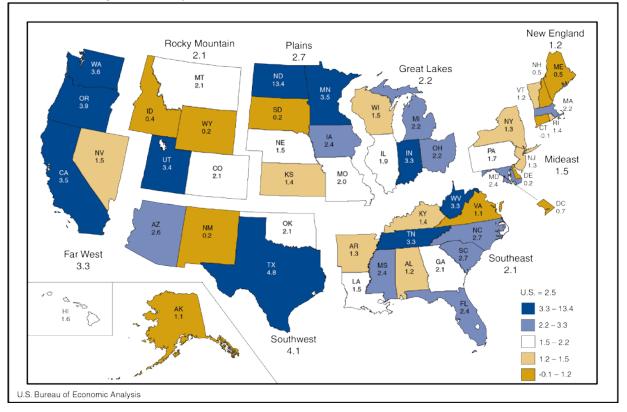


Chart 1. Percent Change in Real GDP by State, 2012

- Real GDP increased in 49 states and the District of Columbia in 2012. Leading industry contributors were durable-goods manufacturing, finance and insurance, and wholesale trade.
- Durable-goods manufacturing was the largest contributor to U.S. real GDP by state growth in 2012. This industry was the leading contributor to real GDP growth in 22 states, contributing 2.87 percentage points to growth in Oregon and 1.70 percentage points to growth in Indiana.
- Finance and insurance was the leading contributor to growth in the Mideast region, and contributed 0.75 percentage point or more to real GDP growth in Utah, South Dakota, and Delaware.
- Wholesale trade contributed to real GDP growth in 48 states and the District of Columbia.
- In North Dakota, the fastest growing state in 2012, mining contributed 3.26 percentage points to real GDP growth.
- In contrast, agriculture, forestry, fishing, and hunting subtracted from real GDP growth in six of eight BEA regions and in 35 states in 2012.
- Per capita real GDP ranged from a high of \$61,183 in Delaware to a low of \$28,944 in Mississippi. Per capita real GDP for the U.S. was \$42,784.

NOTE: The next release of GDP by state is scheduled for the summer of 2014.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail</u> alerts are also available.