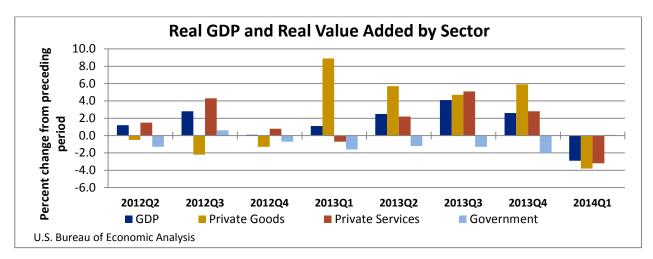


Gross Domestic Product by Industry: First Quarter 2014

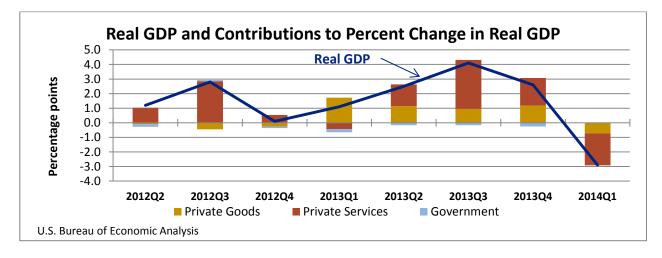
Real gross domestic product (GDP) decreased at an annual rate of 2.9 percent in the first quarter of 2014. Both private services- and goods-producing industries contributed to the decrease, while the government sector increased slightly.

• Overall, 16 of 22 industry groups contributed to the decrease in U.S. economic activity. The leading contributors to the decrease were durable-goods manufacturing; wholesale trade; and agriculture, forestry, fishing, and hunting.



Real GDP turned down in the first quarter, declining 2.9 percent after an increase of 2.6 percent in the fourth quarter of 2013.

• Overall, 19 out of 22 industry groups contributed to the downturn in the percent change in real GDP. The leading contributors to the downturn were wholesale trade; professional, scientific, and technical services; and durable-goods manufacturing.



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.