

## **Personal Income Decelerates in February**

**Personal income** increased 0.2 percent in February after increasing 0.5 percent in January. Wages and salaries, the largest component of personal income, decreased 0.1 percent in February after increasing 0.6 percent in January.

**Current-dollar disposable personal income (DPI),** after-tax income, increased 0.2 percent in February after increasing 0.4 percent in January.

**Real DPI,** income adjusted for taxes and inflation, increased 0.3 percent in February, the same increase as in January.

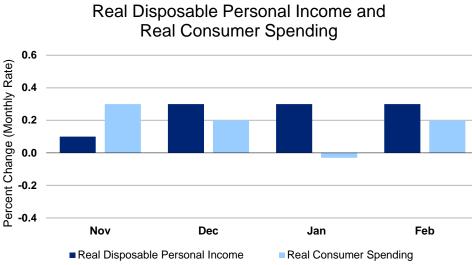
**Real consumer spending (PCE),** spending adjusted for price changes, increased 0.2 percent in February after remaining flat in January. Spending on durable goods increased 0.3 percent in February after decreasing 0.8 percent in January.

**PCE prices** decreased 0.1 percent in February after increasing 0.1 percent in January. Excluding food and energy, PCE prices increased 0.1 percent in February after increasing 0.3 percent in January.

## Personal saving rate

Personal saving as a percent of DPI was 5.4 percent in February and 5.3 percent in January.

	Dec.	Jan.	Feb.
Personal Income	0.3%	0.5%	0.2%
Current- dollar DPI	0.3%	0.4%	0.2%
Real DPI	0.3%	0.3%	0.3%
Real PCE	0.2%	0.0%	0.2%
PCE Prices	-0.1%	0.1%	-0.1%
Personal Saving Rate	5.0%	5.3%	5.4%



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.

NOTE: On April 29, 2016, the estimates of March Personal Income and Outlays will be released.