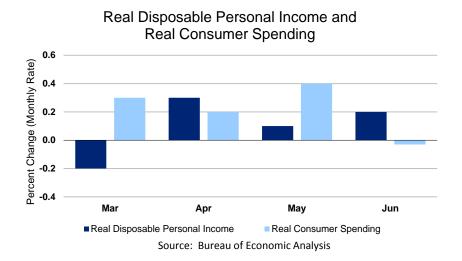


Real Consumer Spending Flat in June

Personal income increased 0.4 percent in June and in May. Wages and salaries rose 0.2 percent in June after rising 0.4		Apr.	May	June
 Current-dollar disposable personal income (DPI), after-tax income, increased 0.5 percent in June after rising 0.4 percent in May. 	Personal Income	0.4%	0.4%	0.4%
Real DPI , income adjusted for taxes and inflation, increased 0.2 percent in June after increasing 0.1 percent in May.	Current- dollar DPI	0.4%	0.4%	0.5%
Real consumer spending (PCE), spending adjusted for price changes, was flat in June after increasing 0.4 percent in May. Spending on durable goods decreased 1.1 percent in June after increasing 1.3 percent in May.	Real DPI	0.3%	0.1%	0.2%
	Real PCE	0.2%	0.4%	0.0%
PCE prices increased 0.2 percent in June, after increasing 0.3 percent in May. Excluding food and energy, PCE prices increased 0.1 percent in June and in May.	PCE Prices	0.0%	0.3%	0.2%
Personal saving rate Personal saving as a percent of DPI was 4.8 percent in June and 4.6 percent in May.	Personal Saving Rate	5.0%	4.6%	4.8%
Annual Revision These estimates reflect the 2015 annual revision of the national income and product accounts, which incorporated new source data and other improvements back to 1976.				



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>, <u>E-mail alerts</u> are also available.

NOTE: On August 28, 2015, the estimates of July personal income and outlays will be released.