

PERSONAL INCOME INCREASES IN AUGUST

Personal income increased 0.4 percent in August after increasing 0.2 percent in July. Wages and salaries, the largest component of personal income, increased 0.4 percent in August after decreasing 0.3 percent in July. Government wages were reduced in August and in July due to furloughs.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.5 percent in August after increasing 0.3 percent in July.

Real DPI, income adjusted for taxes and inflation, increased 0.3 percent in August after increasing 0.2 percent in July.

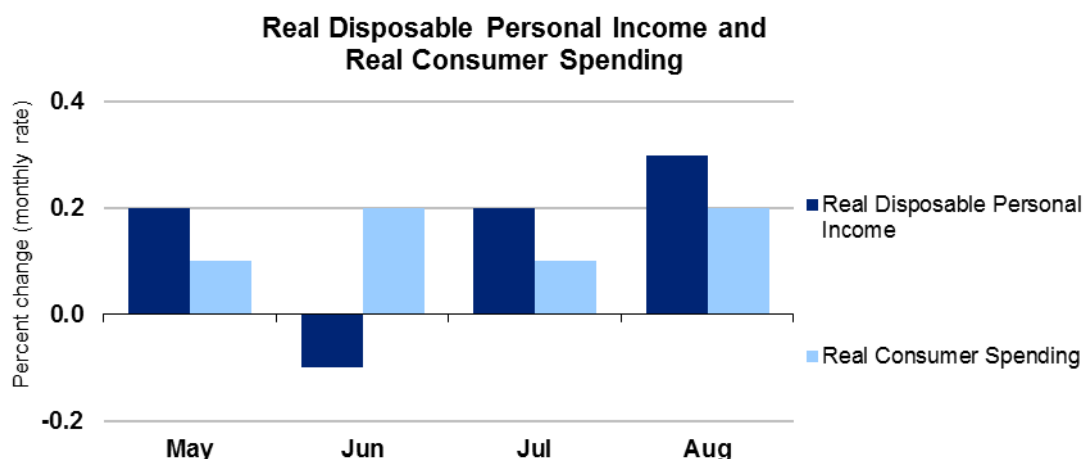
Real consumer spending, spending adjusted for price changes, increased 0.2 percent in August after increasing 0.1 percent in July. Spending on durable goods and services increased.

PCE prices increased 0.1 percent in August, the same increase as in July. Excluding food and energy, PCE prices increased 0.2 percent in August, compared to an increase of 0.1 percent in July.

Personal saving rate

Personal saving as a percent of DPI was 4.6 percent in August and 4.5 percent in July.

	Jun.	Jul.	Aug.
Personal Income	0.3%	0.2%	0.4%
Current-dollar DPI	0.3%	0.3%	0.5%
Real DPI	-0.1%	0.2%	0.3%
Real PCE	0.2%	0.1%	0.2%
PCE Prices	0.4%	0.1%	0.1%
Personal Saving Rate	4.4%	4.5%	4.6%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On October 31, 2013, the September estimates of personal income and outlays will be released.