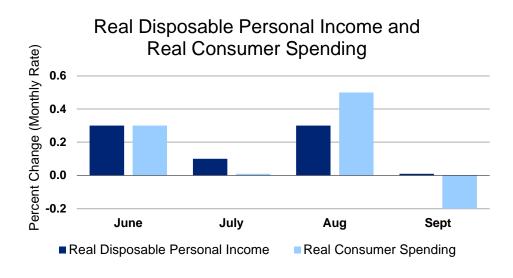


CONSUMER SPENDING FALLS IN SEPTEMBER

		July	Aug.	Sept.
Personal income rose 0.2 percent in September after rising 0.3 percent in August. Wages and salaries, the largest component of personal income, rose 0.2 percent in September after rising 0.5 percent in August.	Personal Income	0.3%	0.3%	0.2%
Current-dollar disposable personal income (DPI), after-tax income, rose 0.1 percent in September after rising 0.3 percent in August.	Current- dollar DPI	0.2%	0.3%	0.1%
Real DPI, income adjusted for taxes and inflation, remained flat in September after increasing 0.3 percent in August.	Real DPI	0.1%	0.3%	0.0%
Real consumer spending, spending adjusted for price changes, decreased 0.2 percent in September after increasing 0.5 percent in August. Spending on durable goods decreased 1.9 percent in September after increasing 2.3 percent in August.	Real PCE	0.0%	0.5%	-0.2%
	PCE Prices	0.1%	-0.1%	0.1%
PCE prices increased 0.1 percent in September after decreasing 0.1 percent in August. Excluding food and energy, PCE prices increased 0.1 percent in September, the same increase as in August.	Personal Saving Rate	5.6%	5.4%	5.6%
Personal saving rate Personal saving as a percent of DPI was 5.6 percent in September and 5.4 percent in August.				



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.

NOTE: On November 26, 2014, the estimates of October personal income and outlays will be released.