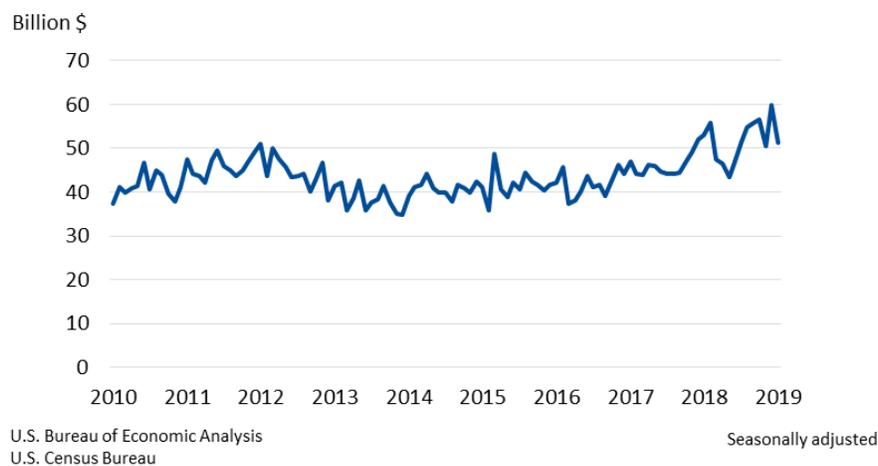


January 2019 Trade Gap is \$51.1 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in January 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$59.9 billion in December (revised) to \$51.1 billion in January, as exports increased and imports decreased. The previously published December deficit was \$59.8 billion. The goods deficit decreased \$8.2 billion in January to \$73.3 billion. The services surplus increased \$0.5 billion in January to \$22.1 billion.

Monthly Goods and Services Trade Deficit
January 2010–January 2019



Exports

Exports of goods and services increased \$1.9 billion, or 0.9 percent, in January to \$207.3 billion. Exports of goods increased \$1.8 billion and exports of services increased \$0.2 billion.

- The increase in exports of goods mostly reflected increases in *foods, feeds, and beverages* (\$1.3 billion) and in *automotive vehicles, parts, and engines* (\$1.2 billion). A decrease in *capital goods* (\$0.8 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services (\$0.1 billion), and in *transport* (\$0.1 billion).

Imports

Imports of goods and services decreased \$6.8 billion, or 2.6 percent, in January to \$258.5 billion. Imports of goods decreased \$6.5 billion and imports of services decreased \$0.3 billion.

- The decrease in imports of goods mostly reflected decreases in *capital goods* (\$3.0 billion) and in *industrial supplies and materials* (\$2.3 billion).
- The decrease in imports of services mostly reflected decreases in *transport* (\$0.2 billion) and in *travel (for all purposes including education)* (\$0.2 billion). An increase in *other business services* (\$0.1 billion) partly offset the decreases.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, January 2019](#).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the March 27 news release, U.S. International Trade in Goods and Services, January 2019, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is April 17, 2019.

For the revised release schedule for the remainder of 2019, see the Notice in [U.S. International Trade in Goods and Services, January 2019](#).