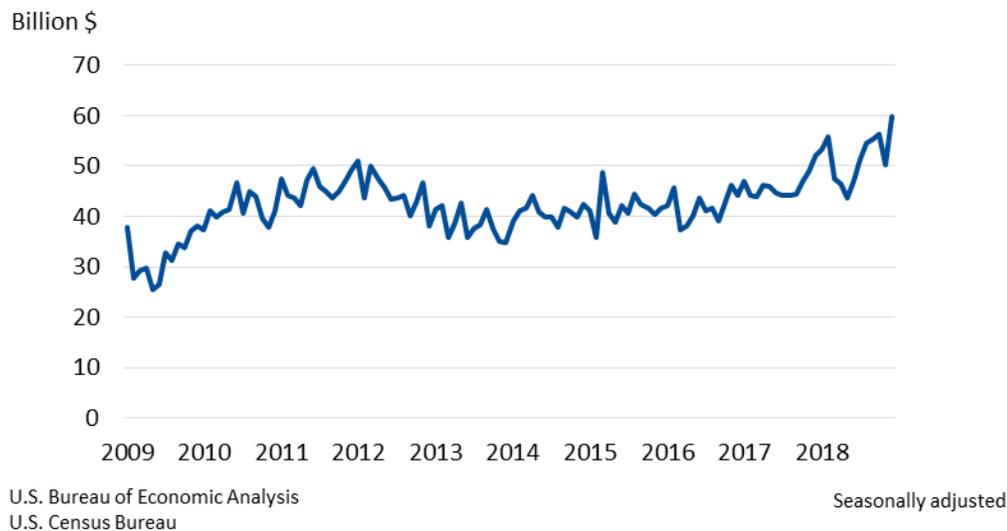


## December 2018 Trade Gap is \$59.8 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in December 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$50.3 billion in November (revised) to \$59.8 billion in December, as imports increased and exports decreased. The previously published November deficit was \$49.3 billion. The goods deficit increased \$9.0 billion in December to \$81.5 billion. The services surplus decreased \$0.5 billion in December to \$21.8 billion.

### Monthly Goods and Services Trade Deficit January 2009–December 2018



#### Exports

Exports of goods and services decreased \$3.9 billion, or 1.9 percent, in December to \$205.1 billion. Exports of goods decreased \$3.9 billion and exports of services decreased less than \$0.1 billion.

- The decrease in exports of goods mostly reflected decreases in *industrial supplies and materials* (\$2.1 billion) and in *capital goods* (\$1.7 billion).
- The decrease in exports of services mostly reflected a decrease in *transport* (\$0.2 billion). An increase in *financial services* (\$0.1 billion) partly offset the decrease.

#### Imports

Imports of goods and services increased \$5.5 billion, or 2.1 percent, in December to \$264.9 billion. Imports of goods increased \$5.1 billion and imports of services increased \$0.5 billion.

- The increase in imports of goods mostly reflected increases in *capital goods* (\$2.7 billion) and in *consumer goods* (\$2.4 billion).
- The increase in imports of services mostly reflected an increase in *transport* (\$0.4 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, December 2018](#).