

NEWS RELEASE



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THE BUREAU OF ECONOMIC ANALYSIS (BEA) RELEASES 2011 AND 2012 ESTIMATES OF GROSS DOMESTIC PRODUCT FOR AMERICAN SAMOA

UTULEI, AMERICAN SAMOA (September 10, 2013) -- Today, the Bureau of Economic Analysis (BEA) is releasing estimates of gross domestic product (GDP) for American Samoa for 2011 and 2012, in addition to estimates of gross domestic product by industry and compensation by industry for 2011. These estimates were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior. The release of the 2012 statistics reflects a one-year acceleration in the availability of the GDP estimates for American Samoa.

The latest estimates for 2005 to 2010 for GDP, GDP by industry, and compensation by industry are also presented in this release.

Gross Domestic Product for 2011 and 2012

The estimates of GDP for American Samoa show that real GDP – GDP adjusted to remove price changes – increased 0.5 percent in 2011 and decreased 2.4 percent in 2012 (see Table 1.3). For comparison, real GDP for the U.S. (excluding the territories) increased 1.8 percent in 2011 and 2.8 percent in 2012.

In 2011, the increase in real GDP reflected an increase in territorial government spending that was partly offset by a decrease in consumer spending (see Table 1.4). The growth in government spending reflected an increase in investment that was largely due to continued reconstruction efforts following the 2009 earthquake and tsunami. Consumer spending fell as residents faced increases in prices and decreases in compensation (see Table 1.5 and Table 1.6).

In 2012, the downturn in real GDP reflected a continued decrease in consumer spending and a downturn in territorial government spending. Activities associated with the tuna canning industry offset some of the declines in consumer spending and government spending. Exports of goods, primarily canned tuna, increased. Private construction activity also increased, reflecting the construction of Tri Marine's cold storage facility.

Gross Domestic Product by Industry and Compensation by Industry for 2011

The estimates of GDP by industry for American Samoa show that the government sector declined in 2011, reflecting decreases in territorial and federal government compensation (see Table 2.5). The

¹ These estimates are based on limited source data and are subject to revision.

² In this news release, "consumer spending" refers to "personal consumption expenditures," and "government spending" refers to "government consumption expenditures and gross investment."

manufacturing sector also declined, reflecting a continued contraction in output of the tuna canning industry. Offsetting these declines was an increase in nonmanufacturing industries, which includes the construction sector.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation decreased in 2011; the largest contributor to the decrease in compensation was territorial government compensation. Compensation for nonmanufacturing industries increased.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

Revisions to GDP

Estimates for 2006 to 2010 that were released on September 4, 2012 have been revised in order to incorporate improvements to source data; these improvements include the following:

- Incorporating newly available data from the U.S. Census Bureau's 2010 Census of Population and Housing.
- Incorporating newly available source data for territorial government spending from government financial statements.

The pattern of growth in the revised estimates is similar to that of the previously published estimates (see Table 1.7).

Future directions

Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for American Samoa. The information provided by the American Samoa Government will continue to be critical to the successful production of these estimates.

BEA currently plans to release GDP estimates for 2013 in the summer of 2014. GDP by industry and compensation by industry estimates for 2012 will also be released at the same time.

BEA's national, international, regional, and industry statistics; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

1. Domestic Product and Income

Table 1.1. Gross Domestic Product

					[Millions	of dollars]			
	Line	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	1	550	546	575	618	725	642	648	725
Personal consumption expenditures	2	367	375	383	411	407	421	432	434
Goods	3	189	190	194	210	202	211	207	200
Durable goods	4	24	23	23	28	23	24	23	22
Nondurable goods	5	165	167	171	183	179	186	184	178
Services	6	181	186	189	203	209	216	228	238
Net foreign travel	7	-3	-1	-1	-3	-4	-5	-3	-4
Private fixed investment	8	21	20	21	20	17	22	22	24
Change in private inventories	9	-6	-3	-8	-17	-6	-5	-3	0
Net exports of goods and services	10	-81	-95	-66	-65	4	-134	-168	-96
Exports	11	507	504	512	646	536	368	339	487
Goods	12	480	477	488	621	509	340	311	458
Services	13	27	26	24	25	26	28	28	29
Imports	14	589	599	578	711	532	503	507	583
Goods	15	525	533	515	641	472	442	442	515
Services	16	64	66	62	70	60	60	65	68
Government consumption									
expenditures and gross investment	17	250	250	245	268	304	337	365	363
Federal	18	24	19	17	21	29	23	23	22
Territorial	19	225	231	228	247	275	315	343	341

Table 1.2. Real Gross Domestic Product, Chained Dollars

				[Millions	s of chaine	ed (2005)	dollars]		
	Line	2005	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	1	550	528	533	524	507	513	516	504
Personal consumption expenditures	2	367	360	353	349	343	338	327	317
Goods	3	189	185	183	183	172	171	159	149
Durable goods	4	24	22	22	23	19	20	17	16
Nondurable goods	5	165	162	161	159	153	151	142	133
Services	6	181	177	172	169	174	171	170	170
Net foreign travel	7	-3	-2	-1	-2	-3	-3	-2	-2
Private fixed investment	8	21	20	20	20	17	23	23	25
Change in private inventories	9	-6	-3	-7	-11	-7	-4	-2	0
Net exports of goods and services	10	-81	-88	-62	-75	-104	-108	-113	-113
Exports	11	507	474	479	475	374	315	278	292
Goods	12	480	448	456	452	352	292	257	270
Services	13	27	26	23	22	24	24	22	23
Imports	14	589	562	541	550	478	423	391	405
Goods	15	525	497	479	486	420	368	336	347
Services	16	64	65	63	64	59	56	57	59
Government consumption									
expenditures and gross investment	17	250	239	228	243	274	291	307	299
Federal	18	24	18	16	18	25	19	19	18
Territorial	19	225	221	212	224	249	272	289	282
Addenda:									
Population (thousands) ¹	20	65.5	64.8	64.8	65.1	62.4	55.5	55.3	55.0
Per capita real GDP (chained dollars)	21	8,397	8,148	8,225	8,049	8,125	9,243	9,331	9,164

^{1.} BEA estimates based on data from the American Samoa Statistical Yearbook and the U.S. Census Bureau.

Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product

					[Percent]			
	Line	2006	2007	2008	2009	2010	2011	2012
Gross domestic product	1	-4.0	0.9	-1.6	-3.3	1.3	0.5	-2.4
Personal consumption expenditures	2	-1.8	-2.0	-1.1	-1.7	-1.5	-3.2	-3.1
Goods	3	-2.2	-1.1	0.0	-5.8	-0.9	-7.0	-6.1
Durable goods	4	-5.5	-2.9	7.8	-17.4	2.3	-13.7	-6.9
Nondurable goods	5	-1.7	-0.9	-1.0	-4.1	-1.3	-6.1	-6.0
Services	6	-1.9	-3.1	-1.6	2.7	-1.7	-0.4	-0.1
Net foreign travel	7							
Private fixed investment	8	-6.0	3.3	-0.4	-15.6	34.3	-0.4	9.9
Change in private inventories	9							
Net exports of goods and services	10							
Exports	11	-6.6	1.1	-0.9	-21.2	-16.0	-11.6	5.0
Goods	12	-6.8	1.8	-0.7	-22.2	-17.0	-12.1	5.1
Services	13	-3.2	-10.2	-4.4	4.8	1.0	-6.1	3.9
Imports	14	-4.5	-3.7	1.7	-13.1	-11.7	-7.5	3.5
Goods	15	-5.3	-3.7	1.6	-13.7	-12.4	-8.7	3.3
Services	16	1.7	-4.0	3.1	-8.0	-5.7	1.6	4.6
Government consumption								
expenditures and gross investment	17	-4.4	-4.5	6.5	12.8	6.2	5.7	-2.5
Federal	18	-26.3	-13.4	17.3	36.4	-23.5	-2.2	-5.5
Territorial	19	-2.0	-3.7	5.6	10.8	9.3	6.2	-2.3

Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

	Line	2006	2007	2008	2009	2010	2011	2012
Percent change:								
Gross domestic product	1	-4.0	0.9	-1.6	-3.3	1.3	0.5	-2.4
Percentage points:								
Personal consumption expenditures	2	-1.19	-1.36	-0.73	-1.03	-0.94	-2.16	-1.98
Goods	3	-0.76	-0.39	0.02	-1.79	-0.26	-2.35	-1.85
Durable goods	4	-0.24	-0.12	0.32	-0.71	0.08	-0.54	-0.23
Nondurable goods	5	-0.52	-0.26	-0.30	-1.08	-0.35	-1.81	-1.62
Services	6	-0.62	-1.05	-0.52	0.82	-0.54	-0.15	-0.03
Net foreign travel	7	0.19	0.08	-0.23	-0.06	-0.14	0.35	-0.10
Private fixed investment	8	-0.23	0.12	-0.02	-0.46	0.86	-0.01	0.31
Change in private inventories	9	0.72	-0.83	-0.90	0.83	0.40	0.34	0.42
Net exports of goods and services	10	-1.28	5.03	-2.62	-7.71	-1.87	-0.67	0.17
Exports	11	-6.21	1.03	-0.82	-20.47	-11.52	-6.80	2.87
Goods	12	-6.05	1.53	-0.63	-20.65	-11.56	-6.52	2.71
Services	13	-0.16	-0.49	-0.19	0.18	0.04	-0.28	0.16
Imports	14	4.93	4.00	-1.80	12.76	9.65	6.13	-2.70
Goods	15	5.12	3.53	-1.46	11.97	9.12	6.29	-2.27
Services	16	-0.19	0.47	-0.34	0.79	0.53	-0.15	-0.43
Government consumption								
expenditures and gross investment	17	-2.03	-2.04	2.68	5.02	2.88	3.01	-1.33
Federal	18	-1.19	-0.47	0.51	1.12	-1.03	-0.08	-0.18
Territorial	19	-0.84	-1.57	2.17	3.90	3.91	3.09	-1.15

Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product

	Line	2005	2006	2007	2008	2009	2010	2011	2012
					[Per	cent]			
Gross domestic product	1	0.6	3.5	4.3	9.1	21.3	-12.6	0.5	14.7
Personal consumption expenditures	2	4.1	4.0	4.2	8.5	0.9	5.1	5.9	3.7
				[Ind	ex numbe	rs, 2005=	100]		
Gross domestic product	3	100.0	103.5	108.0	117.9	143.1	125.0	125.6	144.0
Personal consumption expenditures	4	100.0	104.0	108.3	117.6	118.6	124.7	132.0	136.8

Table 1.6. Gross Domestic Income

					[Millions	of dollars]									
	Line	2005	2006	2007	2008	2009	2010	2011	2012						
Gross domestic income	1	550	546	575	618	725	642	648	725						
Compensation of employees	2	267	263	263	278	282	284	279							
Taxes on production and imports less subsidies	3	22	22	22	24	22	18	18							
Gross operating surplus	4	261	261	290	316	421	340	351							

Table 1.7. Revisions to Percent Change in Real Gross Domestic Product

	Line	2006	2007	2008	2009	2010
Percent change:						
Revised	1	-4.0	0.9	-1.6	-3.3	1.3
Previously published	2	-3.7	1.2	-1.7	-3.1	1.3
Percentage points:						
Revision	3	-0.3	-0.3	0.1	-0.2	0.0

2. GDP by Industry

Table 2.1. Value Added by Industry

		[Millions of dollars]									
	Line	2005	2006	2007	2008	2009	2010	2011			
Gross domestic product	1	550	546	575	618	725	642	648			
Private industries	2	392	390	417	455	556	452	461			
Manufacturing	3	68	67	77	112	163	41	22			
Nonmanufacturing	4	324	323	340	342	393	411	439			
Government	5	158	156	158	163	168	189	187			
Federal	6	22	16	14	17	19	18	17			
Territorial	7	136	140	144	146	149	171	170			

Table 2.2. Value Added by Industry as a Percentage of GDP

		[Percent]									
	Line	2005	2006	2007	2008	2009	2010	2011			
Gross domestic product	1	100	100	100	100	100	100	100			
Private industries	2	71	71	73	74	77	70	71			
Manufacturing	3	12	12	13	18	22	6	3			
Nonmanufacturing	4	59	59	59	55	54	64	68			
Government	5	29	29	27	26	23	29	29			
Federal	6	4	3	2	3	3	3	3			
Territorial	7	25	26	25	24	21	27	26			

Table 2.3. Real Value Added by Industry

		[Millions of chained (2005) dollars]									
	Line	2005	2006	2007	2008	2009	2010	2011			
Gross domestic product	1	550	528	533	524	507	513	516			
Private industries	2	392	378	384	373	356	356	363			
Manufacturing	3	68	66	68	68	54	47	44			
Nonmanufacturing	4	324	313	316	304	311	321	330			
Government	5	158	149	149	152	152	160	156			
Federal	6	22	15	13	15	17	15	14			
Territorial	7	136	134	136	137	135	145	142			

Table 2.4. Percent Changes in Real Value Added by Industry

		[Percent]							
	Line	2006	2007	2008	2009	2010	2011		
Gross domestic product	1	-4.0	0.9	-1.6	-3.3	1.3	0.5		
Private industries	2	-3.4	1.4	-2.8	-4.5	-0.1	1.9		
Manufacturing	3	-3.7	3.5	0.1	-20.3	-12.6	-6.9		
Nonmanufacturing	4	-3.3	0.9	-3.6	2.3	3.3	2.7		
Government	5	-5.5	-0.2	1.8	0.0	5.5	-2.9		
Federal	6	-30.0	-15.6	16.1	11.0	-7.6	-9.5		
Territorial	7	-1.6	1.6	0.4	-1.3	7.2	-2.2		

Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry

	Line	2006	2007	2008	2009	2010	2011
Percent change:							
Gross domestic product	1	-4.0	0.9	-1.6	-3.3	1.3	0.5
Percentage points:							
Private industries	2	-2.41	0.98	-2.07	-3.42	-0.14	1.37
Manufacturing	3	-0.45	0.44	0.02	-4.62	-2.10	-0.37
Nonmanufacturing	4	-1.96	0.53	-2.09	1.20	1.96	1.74
Government	5	-1.59	-0.06	0.49	0.00	1.45	-0.85
Federal	6	-1.20	-0.46	0.39	0.28	-0.22	-0.27
Territorial	7	-0.39	0.41	0.09	-0.28	1.67	-0.58

NOTE. Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table 2.6. Compensation of Employees by Industry

		[Millions of dollars]						
	Line	2005	2006	2007	2008	2009	2010	2011
Total compensation	1	267	263	263	278	282	284	279
Private industries	2	123	122	120	132	132	108	112
Manufacturing	3	49	50	52	61	57	34	31
Nonmanufacturing	4	74	71	68	71	75	74	81
Government	5	145	141	143	146	150	175	166
Federal	6	22	17	15	18	20	19	18
Territorial	7	122	124	128	129	130	156	148