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**Gross Domestic Product (GDP) by Industry for 2002:
Services-Producing Sector Leads Economic Rebound; Manufacturing Begins Recovery**

Private services-producing industries led a broad-based economic rebound in 2002 as most industry groups contributed to stronger growth in real GDP, according to a report released by the Bureau of Economic Analysis (BEA) of the U.S. Department of Commerce. In 2002, real GDP growth increased to 2.4 percent from 0.3 percent in 2001. Real GDP for private services-producing industries increased 2.8 percent in 2002. For private goods-producing industries, it increased 1.3 percent (see table).

All five broad industry groups in the services-producing sector increased, led by retail trade, which increased 5.9 percent. Electric, gas, and sanitary services, within the transportation and public utilities industry group, and wholesale trade also increased sharply. Relatively slow growth was reported for finance, insurance, and real estate. In addition, relatively slow growth in the services sub-group reflected weakness in the business and professional services industries, which includes software production.

Within the goods-producing sector, all four broad industry groups increased. Manufacturing's recovery (1.8 percent) was restrained by a slight drop in durable-goods manufacturing (-0.1 percent) caused by weakness in the industries that produce information and communications technology equipment. Nondurable-goods manufacturing increased 4.3 percent.

The GDP-by-industry estimates are value-added measures that are based on the NIPA estimates of gross domestic income. They measure the contribution of each private industry and of government to the Nation's GDP. The estimates of GDP by industry released today are for broad industry groups and are based on an abbreviated methodology and limited source data. Release of these estimates in April--an acceleration of seven months--is one of the goals outlined in BEA's Strategic Plan to provide more timely industry-accounts data. Last June, BEA reported on its research to develop GDP-by-industry estimates on an accelerated schedule and provided illustrative 2001 current-dollar estimates for industry groups. The acceleration has been made possible by recent budget funding of this project.

More information about the GDP-by-industry estimates for 2002 will be available in the May issue of the *Survey of Current Business*, BEA's monthly journal.

BEA's major national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site:

www.bea.gov

Summary BEA estimates are available by telephone on recorded messages as follows: Gross domestic product, (202) 606-5306; personal income and outlays, 606-5303; and U.S. international transactions, 606-5362.

Table follows:

Percent Changes in Real Gross Domestic Product by Industry Group

	2000	2001	2002	Average annual rate of change 1995-2000
Gross domestic product.....	3.8	0.3	2.4	4.0
Private industries.....	3.9	0.4	2.5	4.6
Private goods-producing industries.....	3.6	-4.2	1.3	4.1
Agriculture, forestry, and fishing.....	7.9	-1.7	0.1	6.2
Mining.....	-11.2	4.8	1.4	-2.0
Construction.....	2.8	-1.6	0.1	4.8
Manufacturing.....	4.7	-6.0	1.8	4.3
Durable goods.....	10.0	-5.2	-0.1	7.9
Nondurable goods.....	-2.2	-7.1	4.3	-0.4
Private services-producing industries.....	5.4	1.7	2.8	5.3
Transportation and public utilities.....	6.8	-0.2	3.9	4.3
Transportation.....	5.2	-4.3	3.3	4.6
Communications.....	12.3	12.3	3.2	7.2
Electric, gas, and sanitary services.....	2.4	-9.1	5.6	0.6
Wholesale trade.....	5.9	-0.2	5.0	9.2
Retail trade.....	7.5	4.6	5.9	7.2
Finance, insurance, and real estate.....	6.2	2.8	1.6	5.2
Services.....	3.3	0.9	1.6	3.9
Government.....	2.6	1.7	1.9	1.4