

International Investment Position

The Bureau of Economic Analysis (BEA) prepares and publishes statistics on the U.S. International Investment Position (IIP) Accounts. The IIP Accounts are a statistical summary of the quarter-end value of accumulated stocks of U.S. assets and U.S. liabilities with respect to foreign residents. The IIP statistics are released in March, June, September, and December.

Separate statistics are available for the market value of accumulated stocks of direct investment, portfolio investment, other investment (e.g., deposits and loans), reserve assets, and financial derivatives. Supplemental information for direct investment is also available at current and historical cost valuations. Changes in the value of account positions arise from financial transactions, which are also recorded in the U.S. International Transactions Accounts, and other changes including price changes, exchange rate changes, and other changes in volume and valuation.

The composition of the IIP Accounts sheds light on the vulnerability of the economy to changes in external

market conditions. For example, the economic effects of direct investment can be much different from the economic effects of portfolio investment and other investment. Within portfolio investment and other investment, the relative importance of foreign ownership of domestic stocks, bonds, bank loans, and deposits is often of interest to government policymakers, private individuals, and companies.



For more information

Quarterly and annual statistics are available on BEA's Web site in customizable interactive tables at

http://www.bea.gov/iTable/index_ita.cfm.

For more information, see the quarterly article on the IIP Accounts in the January, April, July, and October issues of the SURVEY OF CURRENT BUSINESS. The SURVEY is available on the BEA Web site at www.bea.gov.

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