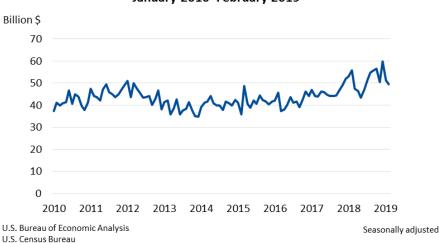


## February 2019 Trade Gap is \$49.4 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in February 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$51.1 billion in January (revised) to \$49.4 billion in February, as exports increased more than imports. The previously published January deficit was \$51.1 billion. The goods deficit decreased \$1.2 billion in February to \$72.0 billion. The services surplus increased \$0.5 billion in February to \$22.6 billion.



## Monthly Goods and Services Trade Deficit January 2010–February 2019

## Exports

Exports of goods and services increased \$2.3 billion, or 1.1 percent, in February to \$209.7 billion. Exports of goods increased \$2.1 billion and exports of services increased \$0.2 billion.

- The increase in exports of goods mostly reflected increases in *capital goods* (\$2.1 billion) and in *automotive vehicles, parts, and engines* (\$0.6 billion). A decrease in *industrial supplies and materials* (\$0.4 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *transport* (\$0.2 billion) and in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services.

## Imports

Imports of goods and services increased \$0.6 billion, or 0.2 percent, in February to \$259.1 billion. Imports of goods increased \$0.9 billion and imports of services decreased \$0.3 billion.

- The increase in imports of goods mostly reflected increases in *consumer goods* (\$1.6 billion) and in *other goods* (\$0.5 billion). A decrease in *industrial supplies and materials* (\$1.2 billion) partly offset the increases.
- The decrease in imports of services mostly reflected decreases in *transport* (\$0.2 billion) and in *travel (for all purposes including education)* (\$0.1 billion). An increase in *government goods and services* (\$0.1 billion) partly offset the decreases.

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> <u>International Trade in Goods and Services, February 2019</u>.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the April 17 news release, U.S. International Trade in Goods and Services, February 2019, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is May 9, 2019.