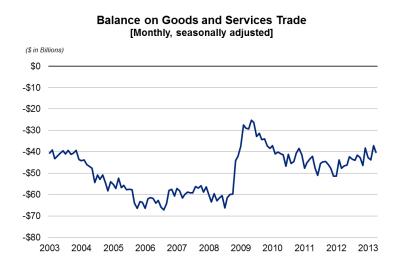




## APRIL 2013 TRADE GAP IS \$40.3 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in April 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$37.1 billion (revised) in March to \$40.3 billion in April as imports increased more than exports. The previously published March deficit was \$38.8 billion. The goods deficit increased \$3.2 billion from March to \$58.6 billion in April; the services surplus increased \$0.1 billion from March to \$18.3 billion.



## **Exports**

Exports of goods and services increased \$2.2 billion in April to \$187.4 billion mostly reflecting an increase in exports of goods. Exports of services also increased.

- The largest increases in exports of goods were in *consumer goods* and in *capital goods*.
- The largest increases in exports of services were in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services, and in *travel*.

## Imports

Imports of goods and services increased \$5.4 billion in April to \$227.7 billion mostly reflecting an increase in imports of goods. Imports of services also increased.

- The largest increases in imports of goods were in *consumer goods*, in *automotive vehicles*, *parts*, *and engines*, and in *capital goods*.
- The largest increases in imports of services were in *other transportation*, which includes freight and port services, and in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union increased from \$9.9 billion in March to \$12.4 billion in April.
  Exports decreased \$1.8 billion to \$21.1 billion, while imports increased \$0.7 billion to \$33.6 billion.
- The goods deficit with China increased from \$17.9 billion in March to \$24.1 billion in April. Exports decreased \$0.4 billion to \$9.0 billion, while imports increased \$5.8 billion to \$33.1 billion.
- The goods deficit with Mexico decreased from \$5.3 billion in March to \$4.4 billion in April. Exports increased \$1.9 billion to \$19.9 billion, while imports increased \$1.1 billion to \$24.3 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: <a href="http://www.bea.gov">www.bea.gov</a>. <a href="http://www.bea.gov">E-mail alerts</a> are also available.

NOTE: This and more information is provided in the June 4 news release, U.S. International Trade in Goods and Services: April 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 3, 2013.

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