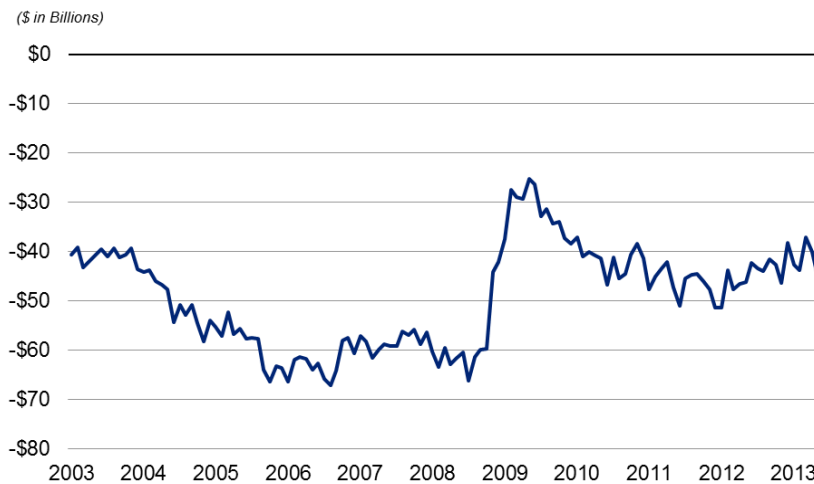


May 2013 TRADE GAP IS \$45.0 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in May 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$40.1 billion in April (revised) to \$45.0 billion in May as exports decreased and imports increased. The previously published April deficit was \$40.3 billion. The goods deficit increased \$5.0 billion from April to \$63.4 billion in May; the services surplus increased \$0.2 billion from April to \$18.4 billion in May.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$0.5 billion in May to \$187.1 billion reflecting a decrease in exports of goods. Exports of services increased.

- The largest decreases in exports of goods were in *consumer goods* and in *industrial supplies and materials*.
- The largest increases in exports of services were in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services, and in *passenger fares*.

Imports

Imports of goods and services increased \$4.4 billion in May to \$232.1 billion mostly reflecting an increase in imports of goods. Imports of services also increased.

- The largest increases in imports of goods were in *industrial supplies and materials*, in *consumer goods*, and in *automotive vehicles, parts, and engines*.
- The largest increases in imports of services were in *passenger fares* and in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$12.4 billion in April to \$10.8 billion in May. Exports increased \$1.3 billion to \$22.5 billion, while imports decreased \$0.3 billion to \$33.3 billion.
- The goods deficit with China increased from \$24.1 billion in April to \$27.9 billion in May. Exports decreased \$0.2 billion to \$8.8 billion, while imports increased \$3.5 billion to \$36.6 billion.
- The goods deficit with Japan decreased from \$6.9 billion in April to \$5.4 billion in May. Exports increased \$0.7 billion to \$5.8 billion, while imports decreased \$0.8 billion to \$11.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the July 3 news release, U.S. International Trade in Goods and Services: May 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is August 6, 2013.