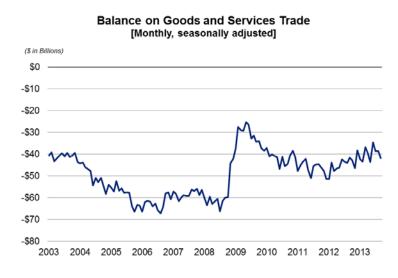
THURSDAY November 14, 2013



SEPTEMBER 2013 TRADE GAP IS \$41.8 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in September 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$38.7 billion in August (revised) to \$41.8 billion in September as exports decreased and imports increased. The previously published August deficit was \$38.8 billion. The goods deficit increased \$3.0 billion from August to \$61.3 billion in September; the services surplus decreased \$0.1 from August to \$19.5 billion in September.



Exports

Exports of goods and services decreased \$0.4 billion in September to \$188.9 billion, reflecting decreases in exports of goods and exports of services.

- The decrease in exports of goods reflected decreases in *industrial supplies and materials*, in *other goods*, and in *consumer goods* that were mostly offset by an increase in *foods, feeds, and beverages*.
- The decrease in exports of services reflected a decrease in *travel*. An increase in *other transportation*, which includes freight and port services, was partly offsetting.

Imports

Imports of goods and services increased \$2.7 billion in September to \$230.7 billion, reflecting an increase in imports of goods. Imports of services decreased.

- The largest increases in imports of goods were in *industrial supplies and materials*, in *automotive vehicles*, *parts*, *and engines*, and in *capital goods*.
- The decrease in imports of services reflected a decrease in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$9.8 billion in August to \$8.0 billion in September.
 Exports increased \$1.2 billion to \$22.8 billion and imports decreased \$0.6 billion to \$30.8 billion.
- The goods deficit with China increased from \$29.9 billion in August to \$30.5 billion in September. Exports increased \$0.3 billion to \$9.6 billion and imports increased \$0.9 billion to \$40.1 billion.
- The goods deficit with Canada increased from \$2.4 billion in August to \$3.2 billion in September. Exports decreased \$0.5 billion to \$24.9 billion and imports increased \$0.3 billion to \$28.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. <u>E-mail alerts</u> are also available.

NOTE: This and more information is provided in the November 14 news release, U.S. International Trade in Goods and Services: September 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is December 4, 2013.

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