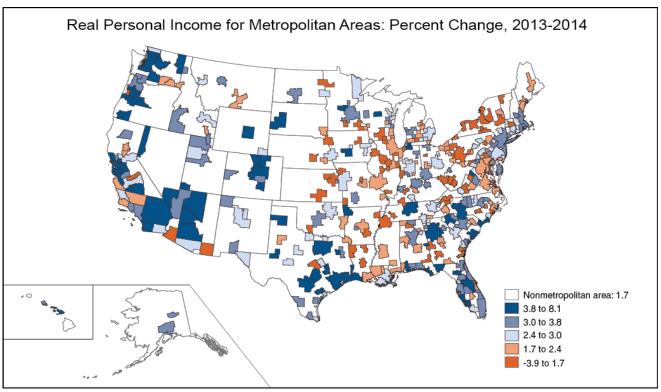


Thursday, JULY 7, 2016

## Real Personal Income for Metropolitan Areas, 2014

Real personal income across all regions rose by an average of 2.9 percent in 2014. This growth rate reflects the year-over-year change in nominal personal income across all regions adjusted by the change in the national personal consumption expenditures (PCE) price index. On a nominal basis, personal income across all regions grew an average of 4.4 percent in 2014. In 2014, the U.S. PCE price index grew 1.4 percent.



U.S. Bureau of Economic Analysis

Growth in real metropolitan area personal income in 2014 ranged from an increase of 8.1 percent in Odessa, TX to a decline of 3.9 percent in Danville, IL. After Odessa, TX, the metropolitan areas with the largest growth rates were Hanford-Corcoran, CA (7.0 percent), Midland, TX (7.0 percent), Myrtle Beach-Conway-North Myrtle Beach, SC-NC (6.0 percent), Salem, OR (5.8 percent), and Beaumont-Port Arthur, TX (5.6 percent). After Danville, IL, the metropolitan areas with the largest declines were Beckley, WV (-3.3 percent), Bloomington, IL (-3.2 percent), Grand Forks, ND-MN (-1.4 percent), Peoria, IL (-1.1 percent), and Yuma, AZ (-1.1 percent).

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: The next release of Real Personal Income for States and Metropolitan Areas will be in July 2017.

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