March 2019 Trade Gap is $50.0 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in March 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from $49.3 billion in February (revised) to $50.0 billion in March, as imports increased more than exports. The previously published February deficit was $49.4 billion. The goods deficit increased $0.5 billion in March to $72.4 billion. The services surplus decreased $0.2 billion in March to $22.4 billion.

Exports
Exports of goods and services increased $2.1 billion, or 1.0 percent, in March to $212.0 billion. Exports of goods increased $2.0 billion and exports of services increased less than $0.1 billion.

- The increase in exports of goods mostly reflected increases in industrial supplies and materials ($1.7 billion) and in foods, feeds, and beverages ($0.8 billion). A decrease in capital goods ($0.5 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in maintenance and repair services ($0.1 billion) and in financial services ($0.1 billion). A decrease in transport ($0.1 billion) partly offset the increases.

Imports
Imports of goods and services increased $2.8 billion, or 1.1 percent, in March to $262.0 billion. Imports of goods increased $2.6 billion and imports of services increased $0.2 billion.

- The increase in imports of goods mostly reflected increases in industrial supplies and materials ($2.4 billion) and in foods, feeds, and beverages ($1.0 billion). A decrease in consumer goods ($0.7 billion) partly offset the increases.
- The increase in imports of services mostly reflected increases in travel (for all purposes including education) ($0.1 billion) and in maintenance and repair services ($0.1 billion). A decrease in insurance services ($0.1 billion) partly offset the increases.

For more detailed information on trade by type of good or service and with major trading partners, see U.S. International Trade in Goods and Services, March 2019.