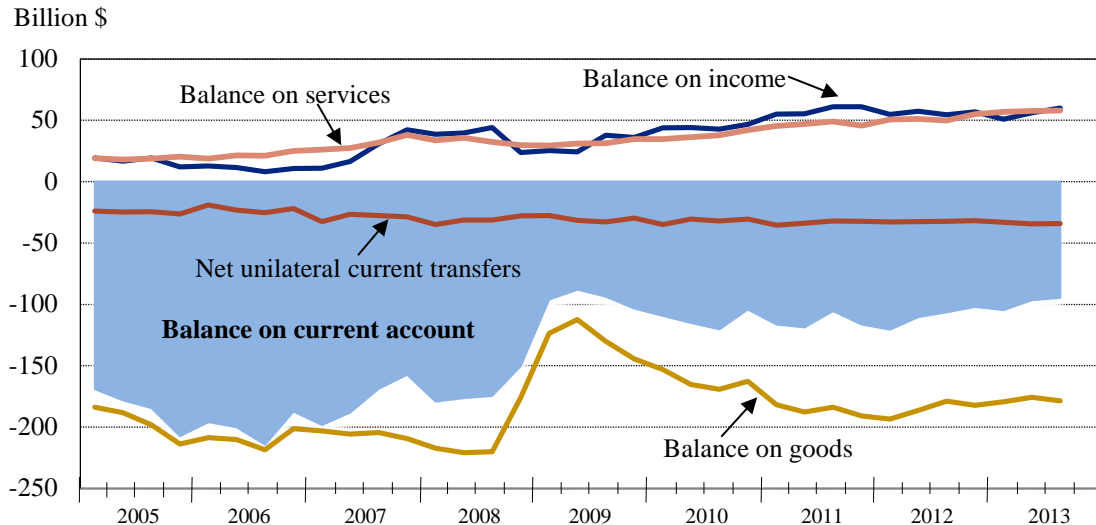


U.S. CURRENT-ACCOUNT DEFICIT DECREASES IN THIRD QUARTER 2013

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$94.8 billion (preliminary) in the third quarter of 2013 from \$96.6 billion (revised) in the second quarter of 2013. As a percentage of U.S. GDP, the deficit decreased to 2.2 percent from 2.3 percent. The previously published current-account deficit for the second quarter was \$98.9 billion.

U.S. Current-Account Balance and Its Components
[Seasonally adjusted]



- The deficit on international trade in goods increased to \$178.6 billion from \$175.7 billion as goods imports increased more than goods exports.
- The surplus on international trade in services increased to \$57.9 billion from \$57.6 billion as services exports increased more than services imports.
- The surplus on income increased to \$60.0 billion from \$56.0 billion as income payments decreased and income receipts increased.
- Net unilateral current transfers to foreign residents were \$34.1 billion, down from \$34.5 billion.

Net financial inflows were \$67.3 billion in the third quarter, up from \$65.5 billion in the second.

- U.S.-owned assets abroad increased \$74.3 billion in the third quarter after increasing \$106.2 billion in the second.
- Foreign-owned assets in the United States increased \$148.2 billion in the third quarter after increasing \$168.2 billion in the second.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The next release of U.S. international transactions will be on March 19, 2014.