U.S. Net International Investment Position
Year 2018

Revised Statistics for U.S. Net International Investment Position

The U.S. net international investment position decreased to $9.55 trillion (revised) at the end of 2018 from $7.74 trillion (revised) at the end of 2017. The $1.81 trillion decrease reflected net financial transactions of $445.5 billion and net other changes in position, such as price and exchange-rate changes, of $1.37 trillion.

- The net investment position decreased 23.4 percent in 2018, compared with an increase of 5.5 percent in 2017.
- U.S. assets decreased $2.53 trillion to $25.24 trillion at the end of 2018, mostly reflecting foreign stock price decreases that lowered the equity value of direct investment and portfolio investment assets.
- U.S. liabilities decreased $719.9 billion to $34.80 trillion at the end of 2018, mostly reflecting U.S. stock price decreases that lowered the equity value of direct investment and portfolio investment liabilities.

NOTE: The next release of the U.S. net international investment position will be on September 30, 2019.

Bureau of Economic Analysis, U.S. Department of Commerce.